



**Draft Financial Statements
For Period Ended
April 30, 2021**

Community Academies of NOLA
Summary Income Statement
For Period Ended
4/30/2021
(DRAFT)

	HQ			ESP			FP			LALS			LAMS			Total			
	4/21 Actual	4/21 Budget	Appr. Budget	4/21 Actual	4/21 Budget	Appr. Budget	4/21 Actual	4/21 Budget	Appr. Budget	4/21 Actual	4/21 Budget	Appr. Budget	4/21 Actual	4/21 Budget	Appr. Budget	4/21 Actual	4/21 Budget	4/21 Variance	Appr. Budget
1 Enrollment:			0			547			244			413			344	0	0	0	1,548
2																			
3 Operating Revenue:																			
4 Local Sources	3,533,393	3,533,393	3,975,000	12,000	0	0	35,228	0	0	1,795	0	0	0	0	15,000	3,582,416	3,533,393	49,023	3,990,000
5 State Sources	0	0	0	4,610,141	4,599,737	5,689,191	2,145,725	2,145,704	2,329,555	3,870,072	3,803,133	3,972,027	3,776,454	3,776,416	3,810,972	14,402,393	14,324,990	77,402	15,801,745
6 Entitlement Revenue	0	0	0	676,752	591,834	852,869	488,972	524,183	783,147	579,557	611,985	811,353	389,321	421,162	701,571	2,134,601	2,149,163	(14,562)	3,148,940
7 Food Service	0	0	0	214,580	366,962	431,729	281,837	205,363	241,604	169,432	479,105	563,671	113,330	290,670	341,979	779,178	1,342,101	(562,923)	1,578,983
8 Other Revenue	0	0	0	10,827	23,091	27,709	65,294	0	0	10,766	30,079	150,587	10,323	19,151	22,981	97,210	72,320	24,890	201,276
9 Total Operating Revenue	3,533,393	3,533,393	3,975,000	5,524,300	5,581,624	7,001,498	3,017,055	2,875,250	3,354,306	4,631,621	4,924,302	5,497,637	4,289,428	4,507,399	4,892,503	20,995,797	21,421,968	(426,171)	24,720,944
10																			
11 Operating Expenses:																			
12 Personnel Expenses	2,138,919	2,225,187	2,755,680	2,736,094	2,724,767	2,838,533	1,577,369	1,654,042	2,198,076	2,132,421	2,256,935	3,234,828	2,130,257	2,313,831	3,302,651	10,715,061	11,174,761	459,700	14,329,769
13 Contracted Services	200	0	0	1,423,992	1,503,184	1,850,334	772,093	879,691	1,089,690	1,157,166	1,447,300	1,790,288	909,158	1,166,217	1,443,340	4,262,609	4,996,393	733,784	6,173,652
14 Other Contract Services	105,188	45,833	55,000	178,456	145,889	175,066	147,461	180,948	217,137	172,407	223,481	268,177	179,077	181,143	217,372	782,589	777,294	(5,296)	932,753
15 Renting & Leasing	678	0	0	21,787	26,437	31,725	22,325	12,500	15,000	22,223	31,509	37,811	25,223	15,000	18,000	92,236	85,447	(6,790)	102,536
16 Occupancy Expenses	24,287	0	0	160,663	165,789	188,946	186,952	165,094	193,113	171,152	220,833	254,999	203,952	208,992	245,790	747,006	760,708	13,702	882,849
17 Supplies	34,182	20,833	25,000	112,748	137,988	161,586	113,885	130,874	153,049	174,857	154,459	196,501	70,836	81,645	99,416	506,508	525,800	19,292	635,552
18 Equipment & Other Fixed Assets	14,944	0	0	29,763	29,763	192,167	18,231	18,231	132,500	35,238	35,238	136,667	35,876	35,876	125,000	134,051	119,107	(14,944)	586,333
19 Misc. & Other Expenses	58,530	30,208	36,250	36,202	55,412	194,422	13,675	37,937	134,325	51,965	59,025	197,793	106,907	57,972	173,833	267,279	240,555	(26,724)	736,623
20 Total Operating Expenses	2,376,929	2,322,062	2,871,930	4,699,705	4,789,229	5,632,780	2,851,992	3,079,317	4,132,891	3,917,429	4,428,780	6,117,064	3,661,286	4,060,676	5,625,402	17,507,341	18,680,065	1,172,724	24,380,067
21																			
22 Operating Revenue Over (Under) E	1,156,464	1,211,332	1,103,070	824,595	792,394	1,368,719	165,063	(204,068)	(778,585)	714,192	495,522	(619,427)	628,142	446,723	(732,899)	3,488,457	2,741,903	746,553	340,877
23																			
24 Fund Balance																			
25 Unrestricted Fund Balance	369,904	0	0	0	0	0	0	0	0	0	0	0	0	0	0	369,904	0	369,904	0
26 Restricted Fund Balance -	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27 PY Fund Balance (Un-Audited)	369,904	0	0	0	0	0	0	0	0	0	0	0	0	0	0	369,904	0	369,904	0
28																			
29 Cumulative Fund Balance	1,526,368	1,211,332	1,103,070	824,595	792,394	1,368,719	165,063	(204,068)	(778,585)	714,192	495,522	(619,427)	628,142	446,723	(732,899)	3,858,361	2,741,903	1,116,458	340,877
30																			
31 Fund Balance %	64.22%		38.41%	17.55%		24.30%	5.79%		-18.84%	18.23%		-10.13%	17.16%		-13.03%	22.04%			1.40%

Community Academies of NOLA
Detail Income Statement
For Period Ended
4/30/2021
(DRAFT)

Description	HQ			ESP			FP			LALS			LAMS			Total			
	4/21 Actual	4/21 Budget	Appr. Budget	4/21 Actual	4/21 Budget	Appr. Budget	4/21 Actual	4/21 Budget	Appr. Budget	4/21 Actual	4/21 Budget	Appr. Budget	4/21 Actual	4/21 Budget	Appr. Budget	4/21 Actual	4/21 Budget	4/21 Variance	Appr. Budget
1 Enrollment:			0			547			244			413			344	0	0	0	1,548
97 Bank Fees	\$ 771	\$ -	\$ -	\$ 390	\$ 328	\$ 393	\$ 390	\$ 417	\$ 500	\$ 390	\$ 417	\$ 500	\$ 390	\$ 2,168	\$ 2,602	\$ 2,331	\$ 3,329	\$ 998	\$ 3,995
98 Waste/Trash Disposal	\$ 3,375	\$ -	\$ -	\$ 10,928	\$ 10,386	\$ 12,464	\$ 3,805	\$ 10,000	\$ 12,000	\$ 17,153	\$ 16,661	\$ 19,993	\$ 26,681	\$ 14,276	\$ 17,131	\$ 61,942	\$ 51,323	\$ (10,619)	\$ 61,588
99 Payroll Fees	\$ 10,326	\$ -	\$ -	\$ 9,513	\$ 28,050	\$ 33,660	\$ 14,398	\$ 14,628	\$ 17,554	\$ 6,968	\$ 38,020	\$ 45,624	\$ 7,157	\$ 8,333	\$ 10,000	\$ 48,362	\$ 89,032	\$ 40,669	\$ 106,838
100 Office Temps	\$ 21,774	\$ -	\$ -	\$ 6,151	\$ 4,167	\$ 5,000	\$ 3,904	\$ 4,167	\$ 5,000	\$ 2,812	\$ 4,167	\$ 5,000	\$ 3,904	\$ 4,167	\$ 5,000	\$ 38,545	\$ 16,667	\$ (21,878)	\$ 20,000
101 Maintenance Temps	\$ -	\$ -	\$ -	\$ -	\$ 4,167	\$ 5,000	\$ -	\$ 4,167	\$ 5,000	\$ 5,329	\$ 4,167	\$ 5,000	\$ -	\$ 4,167	\$ 5,000	\$ 5,329	\$ 16,667	\$ 11,337	\$ 20,000
102 Contracted IT Service	\$ 3,762	\$ -	\$ -	\$ 16,149	\$ -	\$ -	\$ 19,701	\$ 20,486	\$ 24,584	\$ 18,149	\$ 25,000	\$ 30,000	\$ 16,149	\$ 25,000	\$ 30,000	\$ 71,910	\$ 70,486	\$ (1,424)	\$ 84,584
103 Other Contract Services - Admin	\$ 6,188	\$ -	\$ -	\$ 21,121	\$ 12,500	\$ 15,000	\$ 12,711	\$ -	\$ -	\$ 32,025	\$ 20,833	\$ 25,000	\$ 46,958	\$ 8,333	\$ 10,000	\$ 119,003	\$ 41,667	\$ (77,336)	\$ 50,000
110																			
111 Renting & Leasing																			
112 Copiers	\$ -	\$ -	\$ -	\$ 6,670	\$ 26,437	\$ 31,725	\$ 3,168	\$ 12,500	\$ 15,000	\$ 5,800	\$ 31,509	\$ 37,811	\$ 10,105	\$ 15,000	\$ 18,000	\$ 25,743	\$ 85,447	\$ 59,704	\$ 102,536
113 Warehouse	\$ 678	\$ -	\$ -	\$ 15,118	\$ -	\$ -	\$ 19,157	\$ -	\$ -	\$ 16,423	\$ -	\$ -	\$ 15,118	\$ -	\$ -	\$ 66,493	\$ -	\$ (66,493)	\$ -
115																			
116 Occupancy Expenses																			
117 Rep/Maint - Bldg/Facility Equip.	\$ -	\$ -	\$ -	\$ 52,357	\$ 50,000	\$ 50,000	\$ 48,230	\$ 25,000	\$ 25,000	\$ 46,347	\$ 50,000	\$ 50,000	\$ 43,735	\$ 25,000	\$ 25,000	\$ 190,669	\$ 150,000	\$ (40,669)	\$ 150,000
118 Insurance	\$ 18,451	\$ -	\$ -	\$ 33,078	\$ 55,198	\$ 66,237	\$ 32,087	\$ 57,508	\$ 69,010	\$ 32,087	\$ 53,574	\$ 64,289	\$ 32,964	\$ 53,574	\$ 64,289	\$ 148,667	\$ 219,854	\$ 71,187	\$ 263,825
119 Telephone & Internet	\$ 4,861	\$ -	\$ -	\$ 33,389	\$ 10,591	\$ 12,709	\$ 21,863	\$ 22,236	\$ 26,683	\$ 29,392	\$ 12,500	\$ 15,000	\$ 26,376	\$ 22,084	\$ 26,501	\$ 115,480	\$ 67,412	\$ (48,068)	\$ 80,894
120 Utilities	\$ 1,175	\$ -	\$ -	\$ 41,840	\$ 50,000	\$ 60,000	\$ 84,972	\$ 60,350	\$ 72,420	\$ 54,326	\$ 92,259	\$ 110,711	\$ 91,877	\$ 95,833	\$ 115,000	\$ 274,189	\$ 298,442	\$ 24,253	\$ 358,131
121 Moving Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,000	\$ 12,500	\$ 15,000	\$ 9,000	\$ 12,500	\$ 15,000	\$ 18,000	\$ 25,000	\$ 7,000	\$ 30,000
122																			
123 Supplies																			
129 Teaching/Classroom Supplies	\$ 26,679	\$ -	\$ -	\$ 103,575	\$ 20,000	\$ 20,000	\$ 108,180	\$ 20,000	\$ 20,000	\$ 153,266	\$ 20,000	\$ 20,000	\$ 52,237	\$ 20,000	\$ 20,000	\$ 443,938	\$ 80,000	\$ (363,938)	\$ 80,000
130 Office & Consumable Supplies	\$ 7,503	\$ 20,833.33	\$ 25,000	\$ 9,173	\$ 12,500	\$ 15,000	\$ 5,705	\$ 14,000	\$ 16,800	\$ 21,591	\$ 20,833	\$ 25,000	\$ 18,599	\$ 20,833	\$ 25,000	\$ 62,571	\$ 89,000	\$ 26,429	\$ 106,800
131 Curriculum Orders	\$ -	\$ -	\$ -	\$ -	\$ 105,488	\$ 126,586	\$ -	\$ 96,874	\$ 116,249	\$ -	\$ 113,626	\$ 151,501	\$ -	\$ 40,812	\$ 54,416	\$ -	\$ 356,800	\$ 356,800	\$ 448,752
132 COVID-19 Related Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
136																			
137 Equipment & Other Fixed Assets																			
138 Large equipment (kitchen, etc)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
139 Classroom equipment (chrome books, printers, etc)	\$ -	\$ -	\$ -	\$ 29,763	\$ 29,763	\$ 92,167	\$ 18,231	\$ 18,231	\$ 57,500	\$ 35,238	\$ 35,238	\$ 86,667	\$ 35,876	\$ 35,876	\$ 75,000	\$ 119,107	\$ 119,107	\$ -	\$ 311,333
140 COVID-19 Related Equipment	\$ 14,944	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ -	\$ 75,000	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ 50,000	\$ 14,944	\$ -	\$ (14,944)	\$ 275,000
145																			
146 Misc. & Other Expenses																			
147 Special Events	\$ 8,293	\$ 9,375.00	\$ 11,250	\$ 7,020	\$ 12,500	\$ 15,000	\$ 2,507	\$ 12,500	\$ 15,000	\$ 18,515	\$ 12,500	\$ 15,000	\$ 78,023	\$ 12,500	\$ 15,000	\$ 114,357	\$ 59,375	\$ (54,982)	\$ 71,250
148 Travel Expenses	\$ 12,595	\$ -	\$ -	\$ 5,503	\$ 4,167	\$ 5,000	\$ 4,968	\$ 2,083	\$ 2,500	\$ 19,965	\$ 4,167	\$ 5,000	\$ 19,848	\$ 4,167	\$ 5,000	\$ 62,879	\$ 14,583	\$ (48,296)	\$ 17,500
149 Student Activity Expenses	\$ 13,358	\$ -	\$ -	\$ 18,541	\$ 22,440	\$ 26,928	\$ -	\$ -	\$ -	\$ 9,703	\$ 20,638	\$ 24,765	\$ 8,717	\$ 14,984	\$ 17,981	\$ 50,319	\$ 58,061	\$ 7,742	\$ 69,673
150 Dues, Fees and Membership	\$ 23,579	\$ -	\$ -	\$ 4,937	\$ 294	\$ 353	\$ 5,660	\$ 10,965	\$ 13,158	\$ 165	\$ 1,341	\$ 1,609	\$ 70	\$ 8,333	\$ 10,000	\$ 34,411	\$ 20,934	\$ (13,477)	\$ 25,120
151 Postage	\$ 655	\$ -	\$ -	\$ 202	\$ -	\$ -	\$ 242	\$ -	\$ -	\$ 1,971	\$ 4,458	\$ 5,349	\$ 249	\$ 4,167	\$ 5,000	\$ 3,318	\$ 8,624	\$ 5,306	\$ 10,349
152 Other Misc. Expenses	\$ 50	\$ 20,833	\$ 25,000	\$ -	\$ 4,167	\$ 5,000	\$ 298	\$ 4,167	\$ 5,000	\$ 1,647	\$ 4,167	\$ 5,000	\$ -	\$ 4,167	\$ 5,000	\$ 1,995	\$ 37,500	\$ 35,505	\$ 45,000
153 Contingency (2% revenue)	\$ -	\$ -	\$ -	\$ 11,845	\$ 142,142	\$ -	\$ 8,222	\$ 98,667	\$ -	\$ 11,756	\$ 141,070	\$ -	\$ 9,654	\$ 115,852	\$ -	\$ 41,478	\$ 41,478	\$ 41,478	\$ 497,730
154 COVID-19 Related Misc. Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
159 Total Operating Expenses	\$ 2,376,929	\$ 2,322,062	\$ 2,871,930	\$ 4,699,705	\$ 4,789,229	\$ 5,632,780	\$ 2,851,992	\$ 3,079,317	\$ 4,132,891	\$ 3,917,429	\$ 4,428,780	\$ 6,117,064	\$ 3,661,286	\$ 4,060,676	\$ 5,625,402	\$ 17,507,341	\$ 18,680,065	\$ 1,172,724	\$ 24,380,067
160																			
161 Operating Revenue Over (Under) Expenses	\$ 1,156,464	\$ 1,211,332	\$ 1,103,070	\$ 824,595	\$ 792,394	\$ 1,368,719	\$ 165,063	\$ (204,068)	\$ (778,585)	\$ 714,192	\$ 495,522	\$ (619,427)	\$ 628,142	\$ 446,723	\$ (732,899)	\$ 3,488,457	\$ 2,741,903	\$ 746,553	\$ 340,877
162																			
163 Fund Balance																			
164 Unrestricted Fund Balance	\$ 369,904	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 369,904	\$ -	\$ 369,904	\$ -
165 Restricted Fund Balance - PY Def. MFP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
166 PY Fund Balance (Un-Audited)	\$ 369,904	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 369,904	\$ -	\$ 369,904	\$ -
167																			
168 Cumulative Fund Balance	\$ 1,526,368	\$ 1,211,332	\$ 1,103,070	\$ 824,595	\$ 792,394	\$ 1,368,719	\$ 165,063	\$ (204,068)	\$ (778,585)	\$ 714,192	\$ 495,522	\$ (619,427)	\$ 628,142	\$ 446,723	\$ (732,899)	\$ 3,858,361	\$ 2,741,903	\$ 1,116,458	\$ 340,877
169																			
1700 Fund Balance %	64.22%		38.41%	17.55%		24.30%	5.79%		-18.84%	18.23%		-10.13%	17.16%		-13.03%	22.04%			1.40%

**Community Academies of NOLA
BALANCE SHEET SUMMARY
AS OF 4/30/2021**

	Description	HQ	ESP	FP	LALS	LAMS	Total
1	Assets						
2	Cash - Checking	653,553	702,298	949,661	831,792	799,661	3,936,965
3	Cash - Savings	0	0	0	0	0	0
4	Investments	0	0	0	0	0	0
5	Accounts Receivable	1,321,430	301,097	147,259	295,792	418,826	2,484,403
6	Other Current Assets	37,899	32,145	17,272	36,179	34,330	157,825
7	Buildings & Other Depreciable Assets	0	20,000	45,000	53,000	30,000	148,000
8	Less: Accumulated Depreciation	0	0	0	0	0	0
9	Total Assets	2,012,882	1,055,539	1,159,193	1,216,763	1,282,817	6,727,194
10							
11	Liabilities & Net Assets						
12	Liabilities						
13	Current Liabilities	486,513	230,944	994,130	502,571	654,675	2,868,833
14	Long-Term Liabilities	0	0	0	0	0	0
15							
16	Total Liabilities	486,513	230,944	994,130	502,571	654,675	2,868,833
17							
18	Net Assets						
19	Fund Balance	1,526,368	824,595	165,063	714,192	628,142	3,858,361
20							
21	Total Net Assets	1,526,368	824,595	165,063	714,192	628,142	3,858,361
22							
23	Total Liabilities & Net Assets	2,012,882	1,055,539	1,159,193	1,216,763	1,282,817	6,727,194

**Community Academies of NOLA
BALANCE SHEET DETAIL
AS OF 4/30/2021**

	Description	HQ	ESP	FP	LALS	LAMS	Total
1	Assets						
2	Checking - Regular	\$ 640,805	\$ -	\$ -	\$ -	\$ -	\$ 640,805
3	Checking - State	\$ 7,571	\$ 693,214	\$ 941,998	\$ 823,909	\$ 791,140	\$ 3,257,832
4	Checking - Payroll	\$ 5,177	\$ 9,084	\$ 7,663	\$ 7,883	\$ 8,522	\$ 38,328
5	Student Activity Account	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	Checking - Petty Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	Petty Cash on Hand	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Savings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Investments - CD's	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	Investments - Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	Accounts Receivable	\$ 1,321,430	\$ 301,097	\$ 147,259	\$ 295,792	\$ 418,826	\$ 2,484,403
12	Prepaid Expenses & Deposits	\$ 37,899	\$ 32,145	\$ 17,272	\$ 36,179	\$ 34,330	\$ 157,825
13	Building & Building Improvements	\$ -	\$ 20,000	\$ 45,000	\$ 53,000	\$ 30,000	\$ 148,000
14	Less: Accum. Depr. - Building	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Machinery & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16	Less: Accum. Depr. - M & E	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17	Total Assets	\$ 2,012,882	\$ 1,055,539	\$ 1,159,193	\$ 1,216,763	\$ 1,282,817	\$ 6,727,194
18							
19	Liabilities & Net Assets						
20	Liabilities						
21	Accounts Payable	\$ 103,515	\$ 230,944	\$ 994,130	\$ 502,571	\$ 654,675	\$ 2,485,834
22	Other Current Liabilities	\$ 341,600	\$ -	\$ -	\$ -	\$ -	\$ 341,600
23	Payroll Deductions & Withholdings	\$ 41,398	\$ -	\$ -	\$ -	\$ -	\$ 41,398
24	Long-Term Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
25	Total Liabilities	\$ 486,513	\$ 230,944	\$ 994,130	\$ 502,571	\$ 654,675	\$ 2,868,833
26							
27	Net Assets						
28	Fund Balance	\$ 1,526,368	\$ 824,595	\$ 165,063	\$ 714,192	\$ 628,142	\$ 3,858,361
29							
30	Total Net Assets	\$ 1,526,368	\$ 824,595	\$ 165,063	\$ 714,192	\$ 628,142	\$ 3,858,361
31							
32	Total Liabilities & Net Assets	\$ 2,012,882	\$ 1,055,539	\$ 1,159,193	\$ 1,216,763	\$ 1,282,817	\$ 6,727,194

**Community Academies of NOLA
CASH FLOW STATEMENT SUMMARY
AS OF 4/30/2021**

	Description	HQ	ESP	FP	LALS	LAMS	Total
1	CASH FLOWS FROM OPERATING ACTIVITIES						
2							
3	SURPLUS/(DEFICIT) FOR PERIOD	1,156,464	824,595	165,063	714,192	628,142	3,488,457
4	+(-): NON-OPERATING REV. (EXPENSES)	0	0	0	0	0	0
5	NET SURPLUS/(DEFICIT) FOR PERIOD	1,156,464	824,595	165,063	714,192	628,142	3,488,457
6							
7	ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH	0	0	0			
8							
9							
10	Net Increase/Decrease in A/P	1,607,891	1,127,053	1,481,909	1,290,523	1,261,732	6,769,109
11	Net Increase/Decrease in A/R	(3,963,067)	(1,215,590)	(679,748)	(1,135,402)	(1,054,138)	(8,047,946)
12	Net Increase/Decrease in Cash	0	0	0	0	0	0
13	Net Increase/Decrease in Employee Benefits Payable	(91)	(1,615)	(290)	(1,342)	(1,745)	(5,084)
14	Net Increase/Decrease in Payroll Payable	0	0	0	0	0	0
15	Net Increase/Decrease in Payroll Taxes	0	0	0	0	0	0
16	Net Increase/Decrease in Prepaid Expenses/Deposits	(37,899)	(32,145)	(17,272)	(36,179)	(34,330)	(157,825)
17	Net Increase/Decrease in Line of Credit		0	0	0	0	0
18	NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	(1,236,702)	702,298	949,661	831,792	799,661	2,046,710
19							
20	CASH FLOWS FROM INVESTING ACTIVITIES						
21	Investments - Charles Schwab (CD)	0	0	0	0	0	0
22	NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	0	0	0	0	0	0
23							
24	CASH FLOWS FROM FINANCING ACTIVITIES						
25	Charter Fund Loan Payable	300,000	0	0	0	0	300,000
26	Building & Building Improvements-Gen.	0	0	0	0	0	0
27	Accum. Depr. - Building	0	0	0	0	0	0
28	Machinery & Equipment-Gen.	0	0	0	0	0	0
29	Accum. Depr. - M & E	0	0	0	0	0	0
30	NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES	300,000	0	0	0	0	300,000
31							
32	NET INCREASE/(DECREASE) IN CASH	(936,702)	702,298	949,661	831,792	799,661	2,346,710
33							
34	CASH AND CASH EQUIVALENTS AS OF 7/1/20	1,590,255	0	0	0	0	1,590,255
35							

36		CASH AND CASH EQUIVALENTS AS OF 4/30/2021	653,553	702,298	949,661	831,792	799,661	3,936,965

**Community Academies of NOLA
Financial Notes
For the Period Ending 4/30/2021**

**Budget Variances
(in excess of \$30,000)**

Revenue:

- **Local Source Revenue** is **\$49K** more than projected because of an unexpected grants from private sources.
- **State Source Revenue** is **\$77K** more than projected because unanticipated reimbursements from state LA-4 program.
- **Food Service Revenue** is **\$563K** less than projected because Community Feeding demand is significantly down.

Expenses:

- **Personnel Expenses** are **\$460K** less than projected because of some employee attrition, budget right-sizing due to decreased enrollment and employee benefit costs are lower than expected.
- **Contracted Services** are **\$733K** less than projected primarily because Community Feeding demand is significantly down.

Liquidity Snapshot						
Description	HQ	ESP	FP	LALS	LAMS	Total
Cash - Checking	653,553	702,298	949,661	831,792	799,661	3,936,965
Cash - Savings	0	0	0	0	0	0
Investments	0	0	0	0	0	0
Current Assets (Net of Current Liabilities)	872,816	102,297	(829,598)	(170,600)	(201,519)	(226,604)
Total	1,526,368	804,595	120,063	661,192	598,142	3,710,361

Fund Balance %							
Description	Actual as of 3/31/2021						Budget
	HQ	ESP	FP	LALS	LAMS	Total	Total
Total Expenses	2,376,929	4,699,705	2,851,992	3,917,429	3,661,286	17,507,341	24,380,067
Cum. Fund Balance	1,526,368	824,595	165,063	714,192	628,142	3,858,361	340,877
Expenses to Fund Bal.	64%	18%	6%	18%	17%	22%	1%

Fund Balance Breakdown

Description	HQ	ESP	FP	LALS	LAMS	Total
Cash - Checking	653,553	702,298	949,661	831,792	799,661	3,936,965
Cash - Savings	0	0	0	0	0	0
Investments	0	0	0	0	0	0
Accounts Receivable	1,321,430	301,097	147,259	295,792	418,826	2,484,403
Other Current Assets	37,899	32,145	17,272	36,179	34,330	157,825
Buildings & Other Depreciable Assets	0	20,000	45,000	53,000	30,000	148,000
Less: Liabilities	(486,513)	(230,944)	(994,130)	(502,571)	(654,675)	(2,868,833)
Total	1,526,368	824,595	165,063	714,192	628,142	3,858,361

NOLA PS Financial Metrics							
Metric	HQ	ESP	FP	LALS	LAMS	Total	NOLA PS
Debt-to-Asset Ratio	0.24	0.22	0.86	0.41	0.51	0.43	< or = .90
Unrestricted Days of Cash	100	55	122	78	80	82	30+ Days
Total Margin	0.33	0.15	0.05	0.15	0.15	0.17	Positive #
FB Divided by Average Monthly Expenses	1.93	0.53	0.17	0.55	0.51	0.66	2+ Months