



**Draft Financial Statements
For Period Ended
June 30, 2021**

Community Academies of NOLA
 Summary Income Statement
 For Period Ended
 6/30/2021
 (DRAFT)

	HQ			ESP			FP			LALS			LAMS			Total			
	6/21 Actual	6/21 Budget	Appr. Budget	6/21 Actual	6/21 Budget	Appr. Budget	6/21 Actual	6/21 Budget	Appr. Budget	6/21 Actual	6/21 Budget	Appr. Budget	6/21 Actual	6/21 Budget	Appr. Budget	6/21 Actual	6/21 Budget	6/21 Variance	Appr. Budget
1 Enrollment:			0	520	(27)	547	237	(8)	244	373	(40)	413	283	(62)	344	1,412	1,548	(136)	1,548
2																			
3 Operating Revenue:																			
4 Local Sources	3,971,060	3,975,000	3,975,000	12,000	0	0	35,228	0	0	1,795	0	0	0	15,000	15,000	4,020,083	3,990,000	30,083	3,990,000
5 State Sources	0	0	0	5,215,701	5,689,191	5,689,191	2,542,144	2,329,555	2,329,555	3,353,653	3,972,027	3,972,027	3,260,035	3,810,972	3,810,972	14,371,532	15,801,745	(1,430,212)	15,801,745
6 Entitlement Revenue	0	0	0	1,072,042	841,618	852,869	684,344	851,327	783,147	750,839	800,303	811,353	607,902	634,921	701,571	3,115,126	3,128,169	(13,043)	3,148,940
7 Food Service	0	0	0	258,924	431,729	431,729	303,953	241,604	241,604	217,876	563,671	563,671	113,330	341,979	341,979	894,083	1,578,983	(684,900)	1,578,983
8 Other Revenue	44,878	0	0	11,263	27,709	27,709	57,941	0	0	11,069	150,587	150,587	10,351	22,981	22,981	135,503	201,276	(65,774)	201,276
9 Total Operating Revenue	4,015,938	3,975,000	3,975,000	6,569,930	6,990,247	7,001,498	3,623,610	3,422,486	3,354,306	4,335,231	5,486,587	5,497,637	3,991,617	4,825,852	4,892,503	22,536,326	24,700,172	(2,163,846)	24,720,944
10																			
11 Operating Expenses:																			
12 Personnel Expenses	2,515,083	2,755,680	2,755,680	3,435,485	2,838,533	2,838,533	1,922,651	2,198,076	2,198,076	2,656,853	3,234,828	3,234,828	2,626,828	3,302,651	3,302,651	13,156,899	14,329,769	1,172,870	14,329,769
13 Contracted Services	200	0	0	1,691,122	1,850,334	1,850,334	943,383	1,089,690	1,089,690	1,368,934	1,790,288	1,790,288	1,087,193	1,443,340	1,443,340	5,090,831	6,173,652	1,082,821	6,173,652
14 Other Contract Services	136,466	55,000	55,000	217,325	175,066	175,066	168,168	217,137	217,137	198,742	268,177	268,177	219,047	217,372	217,372	939,747	932,753	(6,995)	932,753
15 Renting & Leasing	6,320	0	0	23,121	31,725	31,725	19,734	15,000	15,000	23,423	37,811	37,811	26,852	18,000	18,000	99,450	102,536	3,086	102,536
16 Occupancy Expenses	55,851	0	0	201,975	188,946	188,946	202,689	193,113	193,113	177,094	254,999	254,999	227,822	245,790	245,790	865,431	882,849	17,418	882,849
17 Supplies	38,204	25,000	25,000	134,090	161,586	161,586	119,832	153,049	153,049	175,602	196,501	196,501	80,406	99,416	99,416	548,134	635,552	87,418	635,552
18 Equipment & Other Fixed Assets	9,733	0	0	29,763	192,167	192,167	18,231	132,500	132,500	35,238	136,667	136,667	36,403	125,000	125,000	129,367	586,333	456,966	586,333
19 Misc. & Other Expenses	96,107	36,250	36,250	51,076	194,422	194,422	19,498	134,325	134,325	62,867	197,793	197,793	135,959	173,833	173,833	365,507	736,623	371,116	736,623
20 Total Operating Expenses	2,857,963	2,871,930	2,871,930	5,783,957	5,632,780	5,632,780	3,414,186	4,132,891	4,132,891	4,698,752	6,117,064	6,117,064	4,440,508	5,625,402	5,625,402	21,195,367	24,380,067	3,184,700	24,380,067
21																			
22 Operating Revenue Over (Under) E	1,157,975	1,103,070	1,103,070	785,974	1,357,467	1,368,719	209,424	(710,405)	(778,585)	(363,521)	(630,477)	(619,427)	(448,891)	(799,550)	(732,899)	1,340,960	320,105	1,020,854	340,877
23																			
24 Fund Balance																			
25 Unrestricted Fund Balance	369,904	0	0	0	0	0	0	0	0	0	0	0	0	0	0	369,904	0	369,904	0
26 Restricted Fund Balance -	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27 PY Fund Balance (Un-Audited)	369,904	0	0	0	0	0	0	0	0	0	0	0	0	0	0	369,904	0	369,904	0
28																			
29 Cumulative Fund Balance	1,527,879	1,103,070	1,103,070	785,974	1,357,467	1,368,719	209,424	(710,405)	(778,585)	(363,521)	(630,477)	(619,427)	(448,891)	(799,550)	(732,899)	1,710,864	320,105	1,390,759	340,877
30																			
31 Fund Balance %	53.46%		38.41%	13.59%		24.30%	6.13%		-18.84%	-7.74%		-10.13%	-10.11%		-13.03%	8.07%			1.40%

Community Academies of NOLA
Detail Income Statement
For Period Ended
6/30/2021
(DRAFT)

Description	HQ			ESP			FP			LALS			LAMS			Total			
	6/21 Actual	6/21 Budget	Appr. Budget	6/21 Actual	6/21 Budget	Appr. Budget	6/21 Actual	6/21 Budget	Appr. Budget	6/21 Actual	6/21 Budget	Appr. Budget	6/21 Actual	6/21 Budget	Appr. Budget	6/21 Actual	6/21 Budget	6/21 Variance	Appr. Budget
1 Enrollment:			0	520	\$ (27)	547	237	(9)	244	373	(40)	413	283	(62)	344	1,412	1,548	(136)	1,548
74 Contracted Services																			
75 CMO Fees	\$ -	\$ -	\$ -	\$ 773,392	\$ 773,392	\$ 773,392	\$ 344,987	\$ 344,987	\$ 344,987	\$ 583,932	\$ 583,932	\$ 583,932	\$ 486,375	\$ 486,375	\$ 486,375	\$ 2,188,686	\$ 2,188,686	\$ -	\$ 2,188,686
76 CMO Fee Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
77 Purchased Transportation Services	\$ -	\$ -	\$ -	\$ 435,440	\$ 378,000	\$ 378,000	\$ 265,100	\$ 378,000	\$ 378,000	\$ 345,870	\$ 459,000	\$ 459,000	\$ 337,483	\$ 459,000	\$ 459,000	\$ 1,383,893	\$ 1,674,000	\$ 290,107	\$ 1,674,000
78 Contracted Custodial Services	\$ -	\$ -	\$ -	\$ 147,243	\$ 146,554	\$ 146,554	\$ 138,387	\$ 125,604	\$ 125,604	\$ 153,967	\$ 165,804	\$ 165,804	\$ 147,400	\$ 146,400	\$ 146,400	\$ 586,997	\$ 584,362	\$ (2,634)	\$ 584,362
79 Contracted HVAC Services	\$ -	\$ -	\$ -	\$ 42,690	\$ 19,578	\$ 19,578	\$ 35,397	\$ 19,578	\$ 19,578	\$ 27,479	\$ 8,350	\$ 8,350	\$ 38,120	\$ 19,578	\$ 19,578	\$ 143,686	\$ 67,084	\$ (76,602)	\$ 67,084
80 Audit & Legal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
81 Food Service Management	\$ 200	\$ -	\$ -	\$ 168,553	\$ 360,291	\$ 360,291	\$ 96,976	\$ 221,521	\$ 221,521	\$ 111,240	\$ 487,346	\$ 487,346	\$ 24,611	\$ 284,588	\$ 284,588	\$ 401,580	\$ 1,353,746	\$ 952,166	\$ 1,353,746
82 SPED Services (including Transportation)	\$ -	\$ -	\$ -	\$ 123,804	\$ 172,518	\$ 172,518	\$ 62,536	\$ -	\$ -	\$ 148,445	\$ 85,855	\$ 85,855	\$ 53,204	\$ 47,400	\$ 47,400	\$ 385,989	\$ 305,774	\$ (80,215)	\$ 305,774
83 All-in Contracted Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
84 Other1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
85 Other2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
86 Other3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
87 Other4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
88																			
89																			
90 Other Contract Services																			
91 Background/Drug Screenings	\$ 1,669	\$ -	\$ -	\$ 739	\$ 5,500	\$ 5,500	\$ 923	\$ 10,000	\$ 10,000	\$ 1,156	\$ 810	\$ 810	\$ 25	\$ 1,389	\$ 1,389	\$ 4,512	\$ 17,699	\$ 13,187	\$ 17,699
92 Other Contract Services - Educational	\$ 589	\$ -	\$ -	\$ 24,788	\$ 24,300	\$ 24,300	\$ 68,983	\$ 50,000	\$ 50,000	\$ 19,680	\$ 50,000	\$ 50,000	\$ 13,934	\$ 50,000	\$ 50,000	\$ 127,974	\$ 174,300	\$ 46,326	\$ 174,300
93 Other Contract Services - Social /emotional	\$ -	\$ -	\$ -	\$ 77,500	\$ 60,000	\$ 60,000	\$ 17,917	\$ 60,000	\$ 60,000	\$ 77,500	\$ 60,000	\$ 60,000	\$ 77,500	\$ 60,000	\$ 60,000	\$ 250,417	\$ 240,000	\$ (10,417)	\$ 240,000
94 Professional Development	\$ 21,477	\$ -	\$ -	\$ 37,000	\$ 7,500	\$ 7,500	\$ 15,913	\$ 7,500	\$ 7,500	\$ 9,000	\$ 7,500	\$ 7,500	\$ 10,250	\$ 7,500	\$ 7,500	\$ 93,639	\$ 30,000	\$ (63,639)	\$ 30,000
95 Printing and Binding	\$ 1,915	\$ 5,000	\$ 5,000	\$ 2,670	\$ 3,750	\$ 3,750	\$ 578	\$ 3,750	\$ 3,750	\$ 1,925	\$ 3,750	\$ 3,750	\$ 1,978	\$ 3,750	\$ 3,750	\$ 9,065	\$ 20,000	\$ 10,935	\$ 20,000
96 Advertising, Recruitment & Marketing	\$ 31,539	\$ 50,000	\$ 50,000	\$ 935	\$ 2,500	\$ 2,500	\$ 505	\$ 21,250	\$ 21,250	\$ 635	\$ 15,000	\$ 15,000	\$ 635	\$ 15,000	\$ 15,000	\$ 34,250	\$ 103,750	\$ 69,500	\$ 103,750
97 Bank Fees	\$ 771	\$ -	\$ -	\$ 390	\$ 393	\$ 393	\$ 390	\$ 500	\$ 500	\$ 390	\$ 500	\$ 500	\$ 390	\$ 2,602	\$ 2,602	\$ 2,331	\$ 3,995	\$ 1,664	\$ 3,995
98 Waste/Trash Disposal	\$ 3,375	\$ -	\$ -	\$ 13,420	\$ 12,464	\$ 12,464	\$ 4,620	\$ 12,000	\$ 12,000	\$ 20,720	\$ 19,993	\$ 19,993	\$ 30,859	\$ 17,131	\$ 17,131	\$ 72,994	\$ 61,588	\$ (11,406)	\$ 61,588
99 Payroll Fees	\$ 10,863	\$ -	\$ -	\$ 11,169	\$ 33,660	\$ 33,660	\$ 15,992	\$ 17,554	\$ 17,554	\$ 8,041	\$ 45,624	\$ 45,624	\$ 8,104	\$ 10,000	\$ 10,000	\$ 106,838	\$ 52,669	\$ 54,169	\$ 106,838
100 Office Temps	\$ 33,908	\$ -	\$ -	\$ 6,151	\$ 5,000	\$ 5,000	\$ 3,904	\$ 5,000	\$ 5,000	\$ 2,812	\$ 5,000	\$ 5,000	\$ 3,904	\$ 5,000	\$ 5,000	\$ 50,678	\$ 20,000	\$ (30,678)	\$ 20,000
101 Maintenance Temps	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ 5,000	\$ 5,329	\$ 5,000	\$ 5,000	\$ 2,400	\$ 5,000	\$ 5,000	\$ 7,729	\$ 20,000	\$ 12,271	\$ 20,000
102 Contracted IT Service	\$ 9,933	\$ -	\$ -	\$ 16,149	\$ -	\$ -	\$ 21,023	\$ 24,584	\$ 24,584	\$ 16,149	\$ 30,000	\$ 30,000	\$ 16,149	\$ 30,000	\$ 30,000	\$ 79,404	\$ 84,584	\$ 5,180	\$ 84,584
103 Other Contract Services - Admin	\$ 20,427	\$ -	\$ -	\$ 26,414	\$ 15,000	\$ 15,000	\$ 17,421	\$ -	\$ -	\$ 35,404	\$ 25,000	\$ 25,000	\$ 52,919	\$ 10,000	\$ 10,000	\$ 152,585	\$ 50,000	\$ (102,585)	\$ 50,000
104 Other1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
105 Other2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
106 Other3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
107 Other4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
108 Other5	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
109 Other6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
110																			
111 Renting & Leasing																			
112 Copiers	\$ -	\$ -	\$ -	\$ 8,003	\$ 31,725	\$ 31,725	\$ 4,616	\$ 15,000	\$ 15,000	\$ 7,000	\$ 37,811	\$ 37,811	\$ 11,735	\$ 18,000	\$ 18,000	\$ 31,355	\$ 102,536	\$ 71,181	\$ 102,536
113 Warehouse	\$ 6,320	\$ -	\$ -	\$ 15,118	\$ -	\$ -	\$ 15,118	\$ -	\$ -	\$ 16,423	\$ -	\$ -	\$ 15,118	\$ -	\$ -	\$ 68,095	\$ -	\$ (68,095)	\$ -
115																			
116 Occupancy Expenses																			
117 Rep/Maint - Bldg/Facility Equip.	\$ -	\$ -	\$ -	\$ 65,767	\$ 50,000	\$ 50,000	\$ 51,766	\$ 25,000	\$ 25,000	\$ 38,193	\$ 50,000	\$ 50,000	\$ 44,269	\$ 25,000	\$ 25,000	\$ 199,995	\$ 150,000	\$ (49,995)	\$ 150,000
118 Insurance	\$ 38,499	\$ -	\$ -	\$ 33,078	\$ 66,237	\$ 66,237	\$ 32,087	\$ 69,010	\$ 69,010	\$ 32,087	\$ 64,289	\$ 64,289	\$ 32,964	\$ 64,289	\$ 64,289	\$ 168,716	\$ 263,825	\$ 95,110	\$ 263,825
119 Telephone & Internet	\$ 15,954	\$ -	\$ -	\$ 39,007	\$ 12,709	\$ 12,709	\$ 21,896	\$ 26,683	\$ 26,683	\$ 31,572	\$ 15,000	\$ 15,000	\$ 27,001	\$ 26,501	\$ 26,501	\$ 135,431	\$ 80,894	\$ (54,537)	\$ 80,894
120 Utilities	\$ 1,398	\$ -	\$ -	\$ 64,123	\$ 60,000	\$ 60,000	\$ 96,840	\$ 72,420	\$ 72,420	\$ 66,242	\$ 110,711	\$ 110,711	\$ 114,587	\$ 115,000	\$ 115,000	\$ 343,290	\$ 358,131	\$ 14,840	\$ 358,131
121 Moving Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,000	\$ 15,000	\$ 15,000	\$ 9,000	\$ 15,000	\$ 15,000	\$ 18,000	\$ 30,000	\$ 12,000	\$ 30,000
127																			
128 Supplies																			
129 Teaching/Classroom Supplies	\$ 28,042	\$ -	\$ -	\$ 124,552	\$ 20,000	\$ 20,000	\$ 111,030	\$ 20,000	\$ 20,000	\$ 153,266	\$ 20,000	\$ 20,000	\$ 60,237	\$ 20,000	\$ 20,000	\$ 477,127	\$ 80,000	\$ (397,127)	\$ 80,000
130 Office & Consumable Supplies	\$ 10,163	\$ 25,000	\$ 25,000	\$ 9,538	\$ 15,000	\$ 15,000	\$ 8,802	\$ 16,800	\$ 16,800	\$ 22,336	\$ 25,000	\$ 25,000	\$ 20,169	\$ 25,000	\$ 25,000	\$ 71,007	\$ 106,800	\$ 35,793	\$ 106,800
131 Curriculum Orders	\$ -	\$ -	\$ -	\$ -	\$ 126,586	\$ 126,586	\$ -	\$ 116,249	\$ 116,249	\$ -	\$ 151,501	\$ 151,501	\$ -	\$ 54,416	\$ 54,416	\$ -	\$ 448,752	\$ 448,752	\$ 448,752
132 COVID-19 Related Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
136																			
137 Equipment & Other Fixed Assets																			
138 Large equipment (kitchen, etc)	\$ 9,733	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,733	\$ -	\$ (9,733)	\$ -
139 Classroom equipment (chrome books, printers, etc)	\$ -	\$ -	\$ -	\$ 29,763	\$ 92,167	\$ 92,167	\$ 18,211.26	\$ 57,500	\$ 57,500	\$ 35,238	\$ 86,667	\$ 86,667	\$ 36,403	\$ 75,000	\$ 75,000	\$ 119,634	\$ 311,333	\$ 191,699	\$ 311,333
140 COVID-19 Related Equipment	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,000	\$ -	\$ 75,000	\$ 75,000	\$ -	\$ 50,000	\$ 50,000	\$ -	\$ 50,000	\$ 50,000	\$ -	\$ 275,000	\$ 275,000	\$ 275,000
145																			
146 Misc. & Other Expenses																			
147 Special Events	\$ 34,345	\$ 11,250.00	\$ 11,250	\$ 16,674	\$ 15,000	\$ 15,000	\$ 8,330	\$ 15,000	\$ 15,000	\$ 22,952	\$ 15,000	\$ 15,000	\$ 103,907	\$ 15,000	\$ 15,000	\$ 186,209	\$ 71,250	\$ (114,959)	\$ 71,250
148 Travel Expenses	\$ 14,595	\$ -	\$ -	\$ 5,503	\$ 5,000	\$ 5,000	\$ 4,968	\$ 2,500	\$ 2,500	\$ 19,965	\$ 5,000	\$ 5,000	\$ 19,848	\$ 5,000	\$ 5,000	\$ 64,879	\$ 17,500	\$ (47,379)	\$ 17,500
149 Student Activity Expenses	\$ 13,358	\$ -	\$ -	\$ 23,760	\$ 26,928	\$ 26,928	\$ -	\$ -	\$ -	\$ 15,586	\$ 24,765	\$ 24,765	\$ 11,112	\$ 17,981	\$ 17,981	\$ 63,817	\$ 69,673	\$ 5,856	\$ 69,673
150 Dues, Fees and Membership	\$ 26,094	\$ -	\$ -	\$ 4,937	\$ 353	\$ 353	\$ 5,660	\$ 13,158	\$ 13,158	\$ 365	\$ 1,609	\$ 1,609	\$ 70	\$ 10,000	\$ 10,000	\$ 37,126	\$ 25,120	\$ (12,006)	\$ 25,120
151 Postage	\$ 655	\$ -	\$ -	\$ 202	\$ -	\$ -	\$ 242	\$ -	\$ -	\$ 2,352	\$ 5,349	\$ 5,349</							

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Detail Income Statement
For Period Ended
6/30/2021
(DRAFT)

Description	HQ			ESP			FP			LALS			LAMS			Total			
	6/21 Actual	6/21 Budget	Appr. Budget	6/21 Actual	6/21 Budget	Appr. Budget	6/21 Actual	6/21 Budget	Appr. Budget	6/21 Actual	6/21 Budget	Appr. Budget	6/21 Actual	6/21 Budget	Appr. Budget	6/21 Actual	6/21 Budget	6/21 Variance	Appr. Budget
1 Enrollment:			0	520	\$ (27)	547	237	(9)	244	373	(40)	413	283	(62)	344	1,412	1,548	(136)	1,548
159 Total Operating Expenses	\$ 2,857,963	\$ 2,871,930	\$ 2,871,930	\$ 5,783,957	\$ 5,632,780	\$ 5,632,780	\$ 3,414,186	\$ 4,132,891	\$ 4,132,891	\$ 4,698,752	\$ 6,117,064	\$ 6,117,064	\$ 4,440,508	\$ 5,625,402	\$ 5,625,402	\$ 21,195,367	\$ 24,380,067	\$ 3,184,700	\$ 24,380,067
160																			
161 Operating Revenue Over (Under) Expenses	\$ 1,157,975	\$ 1,103,070	\$ 1,103,070	\$ 785,974	\$ 1,357,467	\$ 1,368,719	\$ 209,424	\$ (710,405)	\$ (778,585)	\$ (363,521)	\$ (630,477)	\$ (619,427)	\$ (448,891)	\$ (799,550)	\$ (732,899)	\$ 1,340,960	\$ 320,105	\$ 1,020,854	\$ 340,877
162																			
163 Fund Balance																			
164 Unrestricted Fund Balance	\$ 369,904	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 369,904	\$ -	\$ 369,904	\$ -
165 Restricted Fund Balance - PY Def. MFP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
166 PY Fund Balance (Un-Audited)	\$ 369,904	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 369,904	\$ -	\$ 369,904	\$ -
167																			
168 Cumulative Fund Balance	\$ 1,527,879	\$ 1,103,070	\$ 1,103,070	\$ 785,974	\$ 1,357,467	\$ 1,368,719	\$ 209,424	\$ (710,405)	\$ (778,585)	\$ (363,521)	\$ (630,477)	\$ (619,427)	\$ (448,891)	\$ (799,550)	\$ (732,899)	\$ 1,710,864	\$ 320,105	\$ 1,390,759	\$ 340,877
169																			
1700 Fund Balance %	53.46%		38.41%	13.59%		24.30%	6.13%		-18.84%	-7.74%		-10.13%	-10.11%		-13.03%	8.07%			1.40%

**Community Academies of NOLA
BALANCE SHEET SUMMARY
AS OF 6/30/2021**

	Description	HQ	ESP	FP	LALS	LAMS	Total
1	Assets						
2	Cash - Checking	756,469	593,417	544,846	45,827	200,328	2,140,887
3	Cash - Savings	0	0	0	0	0	0
4	Investments	0	0	0	0	0	0
5	Accounts Receivable	1,348,308	445,982	343,393	117,737	350,768	2,606,188
6	Other Current Assets	59,160	54,441	10,830	48,427	26,411	199,270
7	Buildings & Other Depreciable Assets	0	50,000	75,000	65,000	35,000	225,000
8	Less: Accumulated Depreciation	0	0	0	0	0	0
9	Total Assets	2,163,937	1,143,840	974,069	276,991	612,508	5,171,345
10							
11	Liabilities & Net Assets						
12	Liabilities						
13	Current Liabilities	636,058	357,867	764,645	640,512	1,061,399	3,460,481
14	Long-Term Liabilities	0	0	0	0		0
15							
16	Total Liabilities	636,058	357,867	764,645	640,512	1,061,399	3,460,481
17							
18	Net Assets						
19	Fund Balance	1,527,879	785,974	209,424	(363,521)	(448,891)	1,710,864
20							
21	Total Net Assets	1,527,879	785,974	209,424	(363,521)	(448,891)	1,710,864
22							
23	Total Liabilities & Net Assets	2,163,937	1,143,840	974,069	276,991	612,508	5,171,345

**Community Academies of NOLA
BALANCE SHEET DETAIL
AS OF 6/30/2021**

	Description	HQ	ESP	FP	LALS	LAMS	Total
1	Assets						
2	Checking - Regular	\$ 592,466	\$ -	\$ -	\$ -	\$ -	\$ 592,466
3	Checking - State	\$ 158,820	\$ 584,265	\$ 537,104	\$ 37,904	\$ 191,779	\$ 1,509,871
4	Checking - Payroll	\$ 5,183	\$ 9,152	\$ 7,742	\$ 7,923	\$ 8,550	\$ 38,549
5	Student Activity Account	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	Checking - Petty Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	Petty Cash on Hand	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Savings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Investments - CD's	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	Investments - Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	Accounts Receivable	\$ 1,348,308	\$ 445,982	\$ 343,393	\$ 117,737	\$ 350,768	\$ 2,606,188
12	Prepaid Expenses & Deposits	\$ 59,160	\$ 54,441	\$ 10,830	\$ 48,427	\$ 26,411	\$ 199,270
13	Building & Building Improvements	\$ -	\$ 50,000	\$ 75,000	\$ 65,000	\$ 35,000	\$ 225,000
14	Less: Accum. Depr. - Building	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Machinery & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16	Less: Accum. Depr. - M & E	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17	Total Assets	\$ 2,163,937	\$ 1,143,840	\$ 974,069	\$ 276,991	\$ 612,508	\$ 5,171,345
18							
19	Liabilities & Net Assets						
20	Liabilities						
21	Accounts Payable	\$ 336,318	\$ 169,420	\$ 692,933	\$ 500,694	\$ 947,812	\$ 2,647,176
22	Other Current Liabilities	\$ 299,740	\$ -	\$ -	\$ -	\$ -	\$ 299,740
23	Payroll Deductions & Withholdings	\$ -	\$ 188,447	\$ 71,712	\$ 139,818	\$ 113,587	\$ 513,565
24	Long-Term Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
25	Total Liabilities	\$ 636,058	\$ 357,867	\$ 764,645	\$ 640,512	\$ 1,061,399	\$ 3,460,481
26							
27	Net Assets						
28	Fund Balance	\$ 1,527,879	\$ 785,974	\$ 209,424	\$ (363,521)	\$ (448,891)	\$ 1,710,864
29							
30	Total Net Assets	\$ 1,527,879	\$ 785,974	\$ 209,424	\$ (363,521)	\$ (448,891)	\$ 1,710,864
31							
32	Total Liabilities & Net Assets	\$ 2,163,937	\$ 1,143,840	\$ 974,069	\$ 276,991	\$ 612,508	\$ 5,171,345

**Community Academies of NOLA
CASH FLOW STATEMENT SUMMARY
AS OF 6/30/2021**

	Description	HQ	ESP	FP	LALS	LAMS	Total
1	CASH FLOWS FROM OPERATING ACTIVITIES						
2							
3	SURPLUS/(DEFICIT) FOR PERIOD	1,157,975	785,974	209,424	(363,521)	(448,891)	1,340,960
4	+(-): NON-OPERATING REV. (EXPENSES)	0	0	0	0	0	0
5	NET SURPLUS/(DEFICIT) FOR PERIOD	1,157,975	785,974	209,424	(363,521)	(448,891)	1,340,960
6							
7	ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH	0	0	0			
8							
9							
10	Net Increase/Decrease in A/P	1,301,378	1,217,812	1,537,919	1,594,626	1,774,187	7,425,923
11	Net Increase/Decrease in A/R	(3,450,628)	(1,544,375)	(1,263,380)	(1,276,669)	(1,212,143)	(8,747,195)
12	Net Increase/Decrease in Cash		0			0	0
13	Net Increase/Decrease in Employee Benefits Payable		(1,130)	(827)	(1,605)	(2,091)	(5,653)
14	Net Increase/Decrease in Payroll Payable	(260)	176,452	67,566	132,039	107,729	483,526
15	Net Increase/Decrease in Payroll Taxes	(41,490)	13,125	4,973	9,385	7,948	(6,059)
16	Net Increase/Decrease in Prepaid Expenses/Deposits	(59,160)	(54,441)	(10,830)	(48,427)	(26,411)	(199,270)
17	Net Increase/Decrease in Line of Credit	0		0	0	0	0
18	NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	(1,092,186)	593,417	544,846	45,827	200,328	292,232
19							
20	CASH FLOWS FROM INVESTING ACTIVITIES						
21	Investments - Charles Schwab (CD)	0	0	0	0	0	0
22	NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	0	0	0	0	0	0
23							
24	CASH FLOWS FROM FINANCING ACTIVITIES						
25	Charter Fund Loan Payable	258,400	0	0	0	0	258,400
26	Building & Building Improvements-Gen.	0	0	0	0	0	0
27	Accum. Depr. - Building	0	0	0	0	0	0
28	Machinery & Equipment-Gen.	0	0	0	0	0	0
29	Accum. Depr. - M & E	0	0	0	0	0	0
30	NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES	258,400	0	0	0	0	258,400
31							
32	NET INCREASE/(DECREASE) IN CASH	(833,786)	593,417	544,846	45,827	200,328	550,632
33							
34	CASH AND CASH EQUIVALENTS AS OF 7/1/20	1,590,255	0	0	0	0	1,590,255
35							
36	CASH AND CASH EQUIVALENTS AS OF 6/30/2021	756,469	593,417	544,846	45,827	200,328	2,140,887

**Community Academies of NOLA
Financial Notes
For the Period Ending 6/30/2021**

**Budget Variances
(in excess of \$30,000)**

Revenue:

- **Local Source Revenue** is **\$30K** more than budgeted because of an unexpected grants from private sources.
- **State Source Revenue** is **\$1.4 Million** less than budgeted primarily because actual enrollment is 136 less than budgeted enrollment and we did not revise the budget.
- **Food Service Revenue** is **\$685K** less than budgeted because Community Feeding demand is significantly down.
- **Other Revenue** is **\$66K** less than budgeted primarily because of very little Student Activity Revenue.

Expenses:

- **Personnel Expenses** are **\$1.17 Million** less than budgeted because of some employee attrition, budget right-sizing due to decreased enrollment and employee benefit costs are lower than expected. Also because we did not revise the budget.
- **Contracted Services** are **\$1 Million** less than budgeted primarily because Community Feeding demand is significantly down.
- **Supplies** are **\$87K** less than budgeted primarily because of budget right-sizing due to decreased enrollment.
- **Equipment** is **\$457K** less than budgeted primarily because of budget right-sizing due to decreased enrollment.
- **Misc. & Other Expenses** are **\$371K** less than budgeted because we did not tap into our Contingency Reserves.

Liquidity Snapshot						
Description	HQ	ESP	FP	LALS	LAMS	Total
Cash - Checking	756,469	593,417	544,846	45,827	200,328	2,140,887
Cash - Savings	0	0	0	0	0	0
Investments	0	0	0	0	0	0
Current Assets (Net of Current Liabilities)	771,410	142,556	(410,422)	(474,348)	(684,220)	(655,023)
Total	1,527,879	735,974	134,424	(428,521)	(483,891)	1,485,864

Fund Balance %							
Description	Actual as of 6/30/2021						Budget
	HQ	ESP	FP	LALS	LAMS	Total	Total
Total Expenses	2,857,963	5,783,957	3,414,186	4,698,752	4,440,508	21,195,367	24,380,067
Cum. Fund Balance	1,527,879	785,974	209,424	(363,521)	(448,891)	1,710,864	340,877
Expenses to Fund Bal.	53%	14%	6%	-8%	-10%	8%	1%

Fund Balance Breakdown

Description	HQ	ESP	FP	LALS	LAMS	Total
Cash - Checking	756,469	593,417	544,846	45,827	200,328	2,140,887
Cash - Savings	0	0	0	0	0	0
Investments	0	0	0	0	0	0
Accounts Receivable	1,348,308	445,982	343,393	117,737	350,768	2,606,188
Other Current Assets	59,160	54,441	10,830	48,427	26,411	199,270
Buildings & Other Depreciable Assets	0	50,000	75,000	65,000	35,000	225,000
Less: Liabilities	(636,058)	(357,867)	(764,645)	(640,512)	(1,061,399)	(3,460,481)
Total	1,527,879	785,974	209,424	(363,521)	(448,891)	1,710,864

NOLA PS Financial Metrics							
Metric	HQ	ESP	FP	LALS	LAMS	Total	NOLA PS
Debt-to-Asset Ratio	0.29	0.31	0.79	2.31	1.73	0.67	< or = .90
Unrestricted Days of Cash	97	37	58	4	16	37	30+ Days
Total Margin	0.29	0.12	0.06	-0.08	-0.11	0.06	Positive #
FB Divided by Average Monthly Expenses	1.60	0.41	0.18	-0.23	-0.30	0.24	2+ Months