

## Louisiana Small Business Initiative www.LASBI.org

## **Advisory Board Member Job Description**

The mission of Louisiana Small Business Initiative (LASBI) is to help Small, Emerging and Disadvantaged Businesses succeed by providing quality Technical Assistance Services, Business Solutions and Other Initiatives. To fulfill our mission, LASBI operates multifaceted initiatives with four overarching principals:

- Serve as a small business advocate;
- Develop strategies to bring about economic and social transformation;
- Deliver resources for disadvantaged business owners, businesses and communities; and
- Equip entrepreneurs to succeed in the 21st century.

The roles and responsibilities of LASBI's advisory board members include:

- develop an understanding of the business, market and industry trends
- provide "wise counsel" on issues raised by owners/directors or management
- provide unbiased insights and ideas from a third point-of-view (not involved in the operation of the business)
- encourage and support the exploration of new business ideas
- act as a resource for staff leadership
- provide social networking platform for staff leadership
- encourage the development of a governance framework that enable sustainable growth of the company
- monitor business performance