



**DRAFT FINANCIAL STATEMENTS
FOR PERIOD ENDING
AUGUST 31, 2020**

Community Academies of NOLA
Summuary Income Statement
For Perioded Ended
08/31/2020
(DRAFT)

	HQ			ESP			FP			LALS			LAMS			Total			
	8/20 Actual	8/20 Budget	Appr. Budget	8/20 Actual	8/20 Budget	Appr. Budget	8/20 Actual	8/20 Budget	Appr. Budget	8/20 Actual	8/20 Budget	Appr. Budget	8/20 Actual	8/20 Budget	Appr. Budget	8/20 Actual	8/20 Budget	8/20 Variance	Appr. Budget
1 Enrollment:	0	0	0	0	0	547	0	0	244	0	0	413	0	0	344	0	0	0	1,548
2																			
3 Operating Revenue:																			
4 Local Sources	1,369,781	1,339,781	3,975,000	0	0	0	0	0	0	0	0	0	0	0	15,000	1,369,781	1,339,781	30,000	3,990,000
5 State Sources	0	0	0	917,604	917,604	5,689,191	428,395	428,395	2,329,555	752,091	752,091	3,972,027	752,091	752,091	3,810,972	2,850,181	2,850,181	0	15,801,745
6 Entitlement Revenue	0	0	0	0	0	852,869	0	0	783,147	0	0	811,353	0	0	701,571	0	0	0	3,148,940
7 Food Service	0	0	0	0	0	431,729	0	0	241,604	0	0	563,671	0	0	341,979	0	0	0	1,578,983
8 Other Revenue	267	0	0	0	0	27,709	740	0	0	629	413	150,587	0	0	22,981	1,636	413	1,224	201,276
9 Total Operating Revenue	1,370,048	1,339,781	3,975,000	917,604	917,604	7,001,498	429,135	428,395	3,354,306	752,720	752,504	5,497,637	752,091	752,091	4,892,503	4,221,598	4,190,374	31,224	24,720,944
10																			
11 Operating Expenses:																			
12 Personnel Expenses	478,219	473,437	2,755,680	457,142	452,570	2,838,533	297,089	294,118	2,198,076	396,661	392,694	3,234,828	442,681	438,254	3,302,651	2,071,791	2,051,073	(20,718)	14,329,769
13 Contracted Services	0	0	0	161,257	160,751	1,850,334	83,709	82,810	1,089,690	116,792	114,242	1,790,288	116,299	112,308	1,443,340	478,057	470,110	(7,947)	6,173,652
14 Other Contract Services	41,144	4,167	55,000	49,319	35,256	175,066	24,046	45,530	217,137	39,709	60,738	268,177	32,935	50,187	217,372	187,153	195,877	8,724	932,753
15 Renting & Leasing	11,142	0	0	1,334	5,287	31,725	574	2,500	15,000	1,000	6,302	37,811	2,080	3,000	18,000	16,129	17,089	960	102,536
16 Occupancy Expenses	242	0	0	19,306	23,633	188,946	37,213	27,968	193,113	38,917	43,571	254,999	46,577	39,032	245,790	142,254	134,203	(8,051)	882,849
17 Supplies	1,696	2,083	25,000	62,680	70,251	161,586	45,390	50,512	153,049	141,498	132,242	196,501	55,578	57,320	99,416	306,842	312,409	5,567	635,552
18 Equipment & Other Fixed Assets	928	0	0	15,430	15,430	192,167	6,883	6,883	132,500	21,650	21,650	136,667	28,704	28,704	125,000	73,595	72,667	(928)	586,333
19 Misc. & Other Expenses	874	1,125	36,250	2,490	2,333	194,422	3,217	4,110	134,325	3,396	3,741	197,793	405	5,013	173,833	10,383	16,322	5,939	736,623
20 Total Operating Expenses	534,246	480,812	2,871,930	768,958	765,512	5,632,780	498,121	514,430	4,132,891	759,622	775,180	6,117,064	725,258	733,818	5,625,402	3,286,204	3,269,751	(16,453)	24,380,067
21																			
22 Operating Revenue Over (Under) Expen	835,803	858,969	1,103,070	148,646	152,092	1,368,719	(68,986)	(86,036)	(778,585)	(6,902)	(22,676)	(619,427)	26,833	18,274	(732,899)	935,393	920,623	47,677	340,877
23																			
24 Fund Balance																			
25 Unrestricted Fund Balance	404,800	404,800	0	0	0	0	0	0	0	0	0	0	0	0	0	404,800	404,800	0	0
26 Resticted Fund Balance - PY Deff. MFP	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27 PY Fund Balance (Un-Audited)	404,800	404,800	0	0	0	0	0	0	0	0	0	0	0	0	0	404,800	404,800	0	0
28																			
29 Cumulative Fund Balance	1,240,603	1,263,769	1,103,070	148,646	152,092	1,368,719	(68,986)	(86,036)	(778,585)	(6,902)	(22,676)	(619,427)	26,833	18,274	(732,899)	1,340,193	1,325,423	47,677	340,877
30																			
31 Fund Balance %	232%		38%	19%		24%	-14%		-19%	-1%		-10%	4%		-13%	41%			1%

Community Academies of NOLA
Detail Income Statement
For Period Ended
8/31/2020
(DRAFT)

Description	HQ			ESP			FP			LALS			LAMS			Total			
	8/20 Actual	8/20 Budget	Appr. Budget	8/20 Actual	8/20 Budget	Appr. Budget	8/20 Actual	8/20 Budget	Appr. Budget	8/20 Actual	8/20 Budget	Appr. Budget	8/20 Actual	8/20 Budget	Appr. Budget	8/20 Actual	8/20 Budget	8/20 Variance	Appr. Budget
1 Enrollment:			0			547			244			413			344	0	0	0	1,548
2																			
3 Operating Revenue:																			
4 Local Sources																			
5 Contributions From Private Sources (<\$100K)	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000	\$ -	\$ 30,000	\$ -
7 CSGF	\$ -	\$ -	\$ 600,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 600,000
8 Walton	\$ 975,000	\$ 975,000	\$ 975,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 975,000	\$ 975,000	\$ -	\$ 975,000
9 Boothe Bricker	\$ -	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000
10 CMO Fees (@1,413.88 per pupil)	\$ 364,781	\$ 364,781	\$ 2,200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 364,781	\$ 364,781	\$ -	\$ 2,200,000
11 Moving Cost Reimbursement from NOLA PS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000
14																			
15																			
16 State Sources																			
17 State LA-4 Preschool	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,060	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,060
18 State MFP	\$ -	\$ -	\$ -	\$ 917,604	\$ 917,604	\$ 5,483,766	\$ 428,395	\$ 428,395	\$ 2,233,005	\$ 752,091	\$ 752,091	\$ 3,779,742	\$ 752,091	\$ 752,091	\$ 3,676,672	\$ 2,850,181	\$ 2,850,181	\$ -	\$ 15,173,185
19 Local Deferred MFP - 2019-20	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20 Mid-Year Addtl MFP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,650	\$ -	\$ -	\$ 17,250	\$ -	\$ -	\$ 26,000	\$ -	\$ -	\$ 22,500	\$ -	\$ -	\$ -	\$ 93,400
21 Local Millage Revenue @ \$325/pupil	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 177,775	\$ -	\$ -	\$ 79,300	\$ -	\$ -	\$ 134,225	\$ -	\$ -	\$ 111,800	\$ -	\$ -	\$ -	\$ 503,100
22 Other State Grants (<\$100K)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
28																			
29 Entitlement Revenue																			
30 Title Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 477,294	\$ -	\$ -	\$ 575,475	\$ -	\$ -	\$ 479,520	\$ -	\$ -	\$ 363,215	\$ -	\$ -	\$ -	\$ 1,895,504
31 IDEA Funds - (Part B, Pre-K and ESYS)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 121,129	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 122,310	\$ -	\$ -	\$ 101,699	\$ -	\$ -	\$ -	\$ 345,137
32 DSS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,622	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,915	\$ -	\$ -	\$ 9,782	\$ -	\$ -	\$ -	\$ 33,318
33 SRCL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ -	\$ -	\$ 0
34 High Cost Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
35 CARES Act Title 1 Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 243,825	\$ -	\$ -	\$ 207,672	\$ -	\$ -	\$ 181,608	\$ -	\$ -	\$ 211,875	\$ -	\$ -	\$ -	\$ 844,980
36 Prior Year Carryover Title & IDEA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
37 Other Federal Grants (<\$100K)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ -	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ 30,000
38 GEER (COVID-19) Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
42																			
43 Food Service																			
44 National School Meal Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 431,293	\$ -	\$ -	\$ 241,604	\$ -	\$ -	\$ 562,776	\$ -	\$ -	\$ 341,275	\$ -	\$ -	\$ -	\$ 1,576,947
45 Food Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 436	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 895	\$ -	\$ -	\$ 704	\$ -	\$ -	\$ -	\$ 2,035
47																			
48 Other Revenue																			
49 Miscellaneous Revenue	\$ 267	\$ -	\$ -	\$ -	\$ -	\$ 781	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,329	\$ -	\$ -	\$ 5,000	\$ 267	\$ -	\$ 267	\$ 17,111
50 Medicaid Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 114,493	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 114,493
51 Student Activity Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,928	\$ 740	\$ -	\$ -	\$ 629	\$ 413	\$ 24,765	\$ -	\$ -	\$ 17,981	\$ 1,369	\$ 413	\$ 956	\$ 69,673
58																			
59 Total Operating Revenue	\$ 1,370,048	\$ 1,339,781	\$ 3,975,000	\$ 917,604	\$ 917,604	\$ 7,001,498	\$ 429,135	\$ 428,395	\$ 3,354,306	\$ 752,720	\$ 752,504	\$ 5,497,637	\$ 752,091	\$ 752,091	\$ 4,892,503	\$ 4,221,598	\$ 4,190,374	\$ 31,224	\$ 24,720,944

60																					
61	Operating Expenses:																				
62																					
63	Personnel Expenses																				
64	Regular Salaries	\$ 432,000	\$ 427,680	\$ 2,306,400	\$ 387,520	\$ 383,645	\$ 2,349,820	\$ 253,675	\$ 251,138	\$ 1,825,563	\$ 338,297	\$ 334,914	\$ 2,682,253	\$ 375,665	\$ 371,908	\$ 2,644,846	\$ 1,787,158	\$ 1,769,286	\$ (17,872)	\$ 11,808,881	
65	Employee Benefits - Reg. Salaries	\$ 46,219	\$ 45,757	\$ 449,280	\$ 69,621	\$ 68,925	\$ 469,964	\$ 43,414	\$ 42,980	\$ 372,513	\$ 58,363	\$ 57,780	\$ 524,451	\$ 67,016	\$ 66,346	\$ 620,305	\$ 284,633	\$ 281,787	\$ (2,846)	\$ 2,436,512	
66	Add'l Pay Items - Stipends	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,125	\$ -	\$ -	\$ 37,500	\$ -	\$ -	\$ -	\$ 84,375	
67	Add'l Pay Items - Hourly	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
68	Employee Benefits - Add'l Pay Items	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
69	State Pay Raise	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
70	Incentive Pay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
73																					
74	Contracted Services																				
75	CMO Fees	\$ -	\$ -	\$ -	\$ 128,899	\$ 128,899	\$ 773,392	\$ 57,498	\$ 57,498	\$ 344,987	\$ 97,322	\$ 97,322	\$ 583,932	\$ 81,062	\$ 81,062	\$ 486,375	\$ 364,781	\$ 364,781	\$ 0	\$ 2,188,686	
76	CMO Fee Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
77	Purchased Transportation Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 378,000	\$ -	\$ -	\$ 378,000	\$ -	\$ -	\$ 459,000	\$ -	\$ -	\$ 459,000	\$ -	\$ -	\$ -	\$ 1,674,000	
78	Contracted Custodial Services	\$ -	\$ -	\$ -	\$ 24,426	\$ 24,426	\$ 146,554	\$ 21,206	\$ 20,934	\$ 125,604	\$ 13,817	\$ 13,817	\$ 165,804	\$ 25,400	\$ 24,400	\$ 146,400	\$ 84,849	\$ 83,577	\$ (1,272)	\$ 584,362	
79	Contracted HVAC Services	\$ -	\$ -	\$ -	\$ 7,032	\$ 6,526	\$ 19,578	\$ 3,890	\$ 3,263	\$ 19,578	\$ 5,334	\$ 2,783	\$ 8,350	\$ 9,517	\$ 6,526	\$ 19,578	\$ 25,773	\$ 19,098	\$ (6,675)	\$ 67,084	
80	Audit & Legal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
81	Food Service Management	\$ -	\$ -	\$ -	\$ 900	\$ 900	\$ 360,291	\$ 1,115	\$ 1,115	\$ 221,521	\$ 319	\$ 319	\$ 487,346	\$ 319	\$ 319	\$ 284,588	\$ 2,654	\$ 2,654	\$ -	\$ 1,353,746	
82	SPED Services (including Transportation)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 172,518	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 85,855	\$ -	\$ -	\$ 47,400	\$ -	\$ -	\$ -	\$ 305,774	
83	All-in Contracted Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
88																					
89																					
90	Other Contract Services																				
91	Background/Drug Screenings	\$ 689	\$ -	\$ -	\$ 689	\$ 917	\$ 5,500	\$ 848	\$ 1,667	\$ 10,000	\$ 530	\$ 135	\$ 810	\$ 689	\$ 231	\$ 1,389	\$ 3,445	\$ 2,950	\$ (495)	\$ 17,699	
92	Other Contract Services - Educational	\$ 36,000	\$ -	\$ -	\$ 31,768	\$ 15,795	\$ 24,300	\$ 10,000	\$ 32,500	\$ 50,000	\$ 20,102	\$ 32,500	\$ 50,000	\$ 19,534	\$ 32,500	\$ 50,000	\$ 117,404	\$ 113,295	\$ (4,109)	\$ 174,300	
93	Other Contract Services - Social / emotional	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,000	\$ -	\$ -	\$ 60,000	\$ -	\$ -	\$ 60,000	\$ -	\$ -	\$ 60,000	\$ -	\$ -	\$ -	\$ 240,000	
94	Professional Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,500	\$ -	\$ -	\$ 7,500	\$ -	\$ -	\$ 7,500	\$ -	\$ -	\$ 7,500	\$ -	\$ -	\$ -	\$ 30,000	
95	Printing and Binding	\$ -	\$ -	\$ 5,000	\$ -	\$ -	\$ 3,750	\$ -	\$ -	\$ 3,750	\$ -	\$ -	\$ 3,750	\$ -	\$ -	\$ 3,750	\$ -	\$ -	\$ -	\$ 20,000	
96	Advertising, Recruitment & Marketing	\$ 1,850	\$ 4,167	\$ 50,000	\$ 300	\$ 208	\$ 2,500	\$ -	\$ 1,771	\$ 21,250	\$ 150	\$ 1,250	\$ 15,000	\$ 150	\$ 1,250	\$ 15,000	\$ 2,450	\$ 8,646	\$ 6,196	\$ 103,750	
97	Bank Fees	\$ 32	\$ -	\$ -	\$ 390	\$ 66	\$ 393	\$ 390	\$ 83	\$ 500	\$ 390	\$ 83	\$ 500	\$ 390	\$ 434	\$ 2,602	\$ 1,593	\$ 666	\$ (927)	\$ 3,995	
98	Waste/Trash Disposal	\$ -	\$ -	\$ -	\$ 3,224	\$ 2,077	\$ 12,464	\$ 845	\$ 2,000	\$ 12,000	\$ 3,160	\$ 3,332	\$ 19,993	\$ 3,645	\$ 2,855	\$ 17,131	\$ 10,874	\$ 10,265	\$ (610)	\$ 61,588	
99	Payroll Fees	\$ 1,712	\$ -	\$ -	\$ 1,484	\$ 5,610	\$ 33,660	\$ 4,629	\$ 2,926	\$ 17,554	\$ 1,299	\$ 7,604	\$ 45,624	\$ 1,474	\$ 1,667	\$ 10,000	\$ 10,598	\$ 17,806	\$ 7,208	\$ 106,838	
100	Office Temps	\$ -	\$ -	\$ -	\$ 6,151	\$ 3,750	\$ 5,000	\$ 3,904	\$ 3,750	\$ 5,000	\$ 3,155	\$ 3,750	\$ 5,000	\$ 3,904	\$ 3,750	\$ 5,000	\$ 17,114	\$ 15,000	\$ (2,114)	\$ 20,000	
101	Maintenance Temps	\$ -	\$ -	\$ -	\$ -	\$ 833	\$ 5,000	\$ -	\$ 833	\$ 5,000	\$ 5,210	\$ 833	\$ 5,000	\$ -	\$ 833	\$ 5,000	\$ 5,210	\$ 3,333	\$ (1,877)	\$ 20,000	
102	Contracted IT Service	\$ -	\$ -	\$ -	\$ 765	\$ -	\$ -	\$ -	\$ -	\$ 24,584	\$ 765	\$ 5,000	\$ 30,000	\$ 765	\$ 5,000	\$ 30,000	\$ 2,295	\$ 10,000	\$ 7,705	\$ 84,584	
103	Other Contract Services - Admin	\$ 862	\$ -	\$ -	\$ 4,547	\$ 6,000	\$ 15,000	\$ 3,430	\$ -	\$ -	\$ 4,947	\$ 6,250	\$ 25,000	\$ 2,384	\$ 1,667	\$ 10,000	\$ 16,170	\$ 13,917	\$ (2,253)	\$ 50,000	
110																					
111	Renting & Leasing																				
112	Copiers	\$ 11,142	\$ -	\$ -	\$ 1,334	\$ 5,287	\$ 31,725	\$ 574	\$ 2,500	\$ 15,000	\$ 1,000	\$ 6,302	\$ 37,811	\$ 2,080	\$ 3,000	\$ 18,000	\$ 16,129	\$ 17,089	\$ 960	\$ 102,536	
113	Warehouse	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
115																					
116	Occupancy Expenses																				
117	Rep/Maint - Bldg/Facility Equip.	\$ -	\$ -	\$ -	\$ 6,093	\$ 10,000	\$ 50,000	\$ 11,733	\$ 9,386	\$ 25,000	\$ 18,047	\$ 20,000	\$ 50,000	\$ 14,278	\$ 12,500	\$ 25,000	\$ 50,151	\$ 51,886	\$ 1,735	\$ 150,000	
118	Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 66,237	\$ -	\$ -	\$ 69,010	\$ -	\$ -	\$ 64,289	\$ -	\$ -	\$ 64,289	\$ -	\$ -	\$ -	\$ 263,825	
119	Telephone & Internet	\$ -	\$ -	\$ -	\$ 5,327	\$ 2,383	\$ 12,709	\$ 4,759	\$ 5,003	\$ 26,683	\$ 5,126	\$ 2,813	\$ 15,000	\$ 4,565	\$ 4,969	\$ 26,501	\$ 19,776	\$ 15,168	\$ (4,609)	\$ 80,894	
120	Utilities	\$ 242	\$ -	\$ -	\$ 7,886	\$ 11,250	\$ 60,000	\$ 20,721	\$ 13,579	\$ 72,420	\$ 15,744	\$ 20,758	\$ 110,711	\$ 27,734	\$ 21,563	\$ 115,000	\$ 72,327	\$ 67,149	\$ (5,177)	\$ 358,131	
121	Moving Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ -	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ 30,000	
127																					
128	Supplies																				
129	Teaching/Classroom Supplies	\$ 100	\$ -	\$ -	\$ 5,393	\$ 10,000	\$ 20,000	\$ 5,877	\$ 10,000	\$ 20,000	\$ 22,748	\$ 10,000	\$ 20,000	\$ 10,268	\$ 10,000	\$ 20,000	\$ 44,386	\$ 40,000	\$ (4,386)	\$ 80,000	
130	Office & Consumable Supplies	\$ 1,596	\$ 2,083	\$ 25,000	\$ 787	\$ 3,750	\$ 15,000	\$ 3,201	\$ 4,200	\$ 16,800	\$ 2,757	\$ 6,250	\$ 25,000	\$ 4,240	\$ 6,250	\$ 25,000	\$ 12,580	\$ 22,533	\$ 9,953	\$ 106,800	
131	Curriculum Orders	\$ -	\$ -	\$ -	\$ 56,501	\$ 56,501	\$ 126,586	\$ 36,312	\$ 36,312	\$ 116,249	\$ 115,992	\$ 115,992	\$ 151,501	\$ 41,070	\$ 41,070	\$ 54,416	\$ 249,875	\$ 249,875	\$ -	\$ 448,752	
132	COVID-19 Related Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
136																					
137	Equipment & Other Fixed Assets																				
138	Large equipment (kitchen, etc)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
139	Classroom equipment (chrome books, printers, et	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 92,167	\$ -	\$ -	\$ 57,500	\$ -	\$ -	\$ 86,667	\$ -	\$ -	\$ 75,000	\$ -	\$ -	\$ -	\$ 311,333	
140	COVID-19 Related Equipment	\$ 928	\$ -	\$ -	\$ 15,430	\$ 15,430	\$ 100,000	\$ 6,883	\$ 6,883	\$ 75,000	\$ 21,650	\$ 21,650	\$ 50,000	\$ 28,704	\$ 28,704	\$ 50,000	\$ 73,595	\$ 72,667	\$ (928)	\$ 275,000	
145																					
146	Misc. & Other Expenses																				
147	Special Events	\$ 318	\$ 1,125	\$ 11,250	\$ 1,865	\$ 1,500	\$ 15,000	\$ 42	\$ 1,500	\$ 15,000	\$ 2,802	\$ 1,500	\$ 15,000	\$ -	\$ 1,500	\$ 15,000	\$ 5,027	\$ 7,125	\$ 2,098	\$ 71,250	
148	Travel Expenses	\$ -	\$ -	\$ -	\$ 625	\$ 833	\$ 5,000	\$ 3,105	\$ 417	\$ 2,500	\$ 447	\$ 833	\$ 5,000	\$ 125	\$ 833	\$ 5,000	\$ 4,302	\$ 2,917	\$ (1,385)	\$ 17,500	
149	Student Activity Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,928	\$ -	\$ -	\$ -	\$ 78	\$ 248	\$ 24,765	\$ 210	\$ 180	\$ 17,981	\$ 288	\$ 427	\$ 140	\$ 69,673	
150	Dues, Fees and Membership	\$ 265	\$ -	\$ -	\$ -	\$ -	\$ 353	\$ 70	\$ 2,193	\$ 13,158	\$ 70	\$ 268	\$ 1,609	\$ 70	\$ 1,667	\$ 10,000	\$ 475	\$ 4,128	\$ 3,653	\$ 25,120	
151	Postage	\$ 291	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 892	\$ 5,349	\$ -	\$ 833	\$ 5,000	\$ 291	\$ 1,725	\$ 1,434	\$ -	\$ 10,349	
152	Other Misc. Expenses	\$ -	\$ -	\$ 25,000	\$ -	\$ -	\$ 5,000	\$ -	\$ -	\$ 5,000	\$ -	\$ -	\$ 5,000	\$ -	\$ -	\$ 5,000	\$ -	\$ -	\$ -	\$ 45,000	

153	Contingency (2% revenue)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 142,142	\$ -	\$ -	\$ 98,667	\$ -	\$ -	\$ 141,070	\$ -	\$ -	\$ 115,852	\$ -	\$ -	\$ -	\$ 497,730
154	COVID-19 Related Misc. Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
159	Total Operating Expenses	\$ 534,246	\$ 480,812	\$ 2,871,930	\$ 768,958	\$ 765,512	\$ 5,632,780	\$ 498,121	\$ 514,430	\$ 4,132,891	\$ 759,622	\$ 775,180	\$ 6,117,064	\$ 725,258	\$ 733,818	\$ 5,625,402	\$ 3,286,204	\$ 3,269,751	\$ (16,453)	\$ 24,380,067
160																				
161	Operating Revenue Over (Under) Expenses	\$ 835,803	\$ 858,969	\$ 1,103,070	\$ 148,646	\$ 152,092	\$ 1,368,719	\$ (68,986)	\$ (86,036)	\$ (778,585)	\$ (6,902)	\$ (22,676)	\$ (619,427)	\$ 26,833	\$ 18,274	\$ (732,899)	\$ 935,393	\$ 920,623	\$ 47,677	\$ 340,877
162																				
163	Fund Balance																			
164	Unrestricted Fund Balance	\$ 404,800	\$ 404,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 404,800	\$ 404,800	\$ -	\$ -
165	Restricted Fund Balance - PY Deff. MFP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
166	PY Fund Balance (Un-Audited)	\$ 404,800	\$ 404,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 404,800	\$ 404,800	\$ -	\$ -
167																				
168	Cumulative Fund Balance	\$ 1,240,603	\$ 1,263,769	\$ 1,103,070	\$ 148,646	\$ 152,092	\$ 1,368,719	\$ (68,986)	\$ (86,036)	\$ (778,585)	\$ (6,902)	\$ (22,676)	\$ (619,427)	\$ 26,833	\$ 18,274	\$ (732,899)	\$ 1,340,193	\$ 1,325,423	\$ 47,677	\$ 340,877
169																				
170	Fund Balance %	232.22%		38.41%	19.33%		24.30%	-13.85%		-18.84%	-0.91%		-10.13%	3.70%		-13.03%	40.78%			1.40%

**Community Academies of NOLA
BALANCE SHEET SUMMARY
AS OF 8/31/2020**

Description		HQ	ESP	FP	LALS	LAMS	Total
1	Assets						
2	Cash - Checking	834,253	339,914	163,255	272,528	281,715	1,891,666
3	Cash - Savings	0	0	0	0	0	0
4	Investments	0	0	0	0	0	0
5	Accounts Receivable	697,601	106,405	0	20,000	1,454	825,460
6	Other Current Assets	90,470	32,890	20,792	23,180	23,092	190,424
7	Buildings & Other Depreciable Assets	0	17,500	35,220	53,000	25,000	130,720
8	Less: Accumulated Depreciation	0	0	0	0	0	0
9	Total Assets	1,622,324	496,709	219,267	368,708	331,262	3,038,270
10							
11	Liabilities & Net Assets						
12	Liabilities						
13	Current Liabilities	381,722	348,063	288,253	375,610	304,428	1,698,077
14	Long-Term Liabilities	0	0	0	0	0	0
15							
16	Total Liabilities	381,722	348,063	288,253	375,610	304,428	1,698,077
17							
18	Net Assets						
19	Fund Balance	1,240,603	148,646	(68,986)	(6,902)	26,833	1,340,193
20							
21	Total Net Assets	1,240,603	148,646	(68,986)	(6,902)	26,833	1,340,193
22							
23	Total Liabilities & Net Assets	1,622,324	496,709	219,267	368,708	331,262	3,038,270

Community Academies of NOLA
BALANCE SHEET DETAIL
AS OF 8/31/2020

	Description	HQ	ESP	FP	LALS	LAMS	Total
1	Assets						
2	Checking - Regular	\$ 472,790	\$ -	\$ -	\$ -	\$ -	\$ 472,790
3	Checking - State	\$ 356,159	\$ 334,609	\$ 120,071	\$ 265,880	\$ 276,410	\$ 1,353,129
4	Checking - Payroll	\$ 5,305	\$ 5,305	\$ 43,185	\$ 6,647	\$ 5,305	\$ 65,747
5	Student Activity Account	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	Checking - Petty Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	Petty Cash on Hand	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Savings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Investments - CD's	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	Investments - Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	Accounts Receivable	\$ 697,601	\$ 106,405	\$ -	\$ 20,000	\$ 1,454	\$ 825,460
12	Prepaid Expenses & Deposits	\$ 90,470	\$ 32,890	\$ 20,792	\$ 23,180	\$ 23,092	\$ 190,424
13	Building & Building Improvements	\$ -	\$ 17,500	\$ 35,220	\$ 53,000	\$ 25,000	\$ 130,720
14	Less: Accum. Depr. - Building	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Machinery & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16	Less: Accum. Depr. - M & E	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17	Total Assets	\$ 1,622,324	\$ 496,709	\$ 219,267	\$ 368,708	\$ 331,262	\$ 3,038,270
18							
19	Liabilities & Net Assets						
20	Liabilities						
21	Accounts Payable	\$ 148,330	\$ 348,063	\$ 286,234	\$ 375,610	\$ 304,428	\$ 1,462,665
22	Other Current Liabilities	\$ 191,600	\$ -	\$ -	\$ -	\$ -	\$ 191,600
23	Payroll Deductions & Withholdings	\$ 41,792	\$ -	\$ 2,020	\$ -	\$ -	\$ 43,811
24	Long-Term Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
25	Total Liabilities	\$ 381,722	\$ 348,063	\$ 288,253	\$ 375,610	\$ 304,428	\$ 1,698,077
26							
27	Net Assets						
28	Fund Balance	\$ 1,240,603	\$ 148,646	\$ (68,986)	\$ (6,902)	\$ 26,833	\$ 1,340,193
29							
30	Total Net Assets	\$ 1,240,603	\$ 148,646	\$ (68,986)	\$ (6,902)	\$ 26,833	\$ 1,340,193
31							
32	Total Liabilities & Net Assets	\$ 1,622,324	\$ 496,709	\$ 219,267	\$ 368,708	\$ 331,262	\$ 3,038,270

Community Academies of NOLA
CASH FLOW STATEMENT SUMMARY
AS OF 8/31/2020

	Description	HQ	ESP	FP	LALS	LAMS	Total
1	CASH FLOWS FROM OPERATING ACTIVITIES						
2							
3	SURPLUS/(DEFICIT) FOR PERIOD	835,803	148,646	(68,986)	(6,902)	26,833	935,393
4	+(-): NON-OPERATING REV. (EXPENSES)	0	0	0	0	0	0
5	NET SURPLUS/(DEFICIT) FOR PERIOD	835,803	148,646	(68,986)	(6,902)	26,833	935,393
6							
7	ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH	0	0	0			
8							
9							
10	Net Increase/Decrease in A/P	194,702	326,345	277,901	323,556	293,696	1,416,199
11	Net Increase/Decrease in A/R	(1,996,338)	(101,456)	(26,887)	(20,000)	(14,706)	(2,159,387)
12	Net Increase/Decrease in Cash	0	0	0	0	0	0
13	Net Increase/Decrease in Employee Benefits Payable	302	(731)	(308)	(945)	(1,016)	(2,698)
14	Net Increase/Decrease in Payroll Payable	0	0	0	0		0
15	Net Increase/Decrease in Payroll Taxes	0	0	2,328	0	0	2,328
16	Net Increase/Decrease in Prepaid Expenses/Deposits	(90,470)	(32,890)	(20,792)	(23,180)	(23,092)	(190,424)
17	Net Increase/Decrease in Line of Credit	0	0	0	0	0	0
18	NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	(1,056,001)	339,914	163,255	272,528	281,715	1,411
19							
20	CASH FLOWS FROM INVESTING ACTIVITIES						
21	Investments - Charles Schwab (CD)	0	0	0	0	0	0
22	NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	0	0	0	0	0	0
23							
24	CASH FLOWS FROM FINANCING ACTIVITIES						
25	Charter Fund Loan Payable	300,000	0	0	0	0	300,000
26	Building & Building Improvements-Gen.	0	0	0	0	0	0
27	Accum. Depr. - Building	0	0	0	0	0	0
28	Machinery & Equipment-Gen.	0	0				0
29	Accum. Depr. - M & E	0	0	0	0	0	0
30	NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES	300,000	0	0	0	0	300,000
31							
32	NET INCREASE/(DECREASE) IN CASH	(756,001)	339,914	163,255	272,528	281,715	301,411
33							
34	CASH AND CASH EQUIVALENTS AS OF 7/1/20	1,590,255	0	0	0	0	1,590,255
35							
36	CASH AND CASH EQUIVALENTS AS OF 8/31/2020	834,253	339,914	163,255	272,528	281,715	1,891,666

**Community Academies of NOLA
Financial Notes
For the Period Ending 8/31/2020**

**Budget Variances
(in excess of \$30,000)**

Revenue:

- **Local Source Revenue** is \$30K more than projected because of an unexpected grant from S. Rosenthal.

Expenses:

Liquidity Snapshot						
Description	HQ	ESP	FP	LALS	LAMS	Total
Cash - Checking	834,253	339,914	163,255	272,528	281,715	1,891,666
Cash - Savings	0	0	0	0	0	0
Investments	0	0	0	0	0	0
Current Assets (Net of Current Liabilities)	406,349	(208,769)	(267,461)	(332,430)	(279,882)	(682,193)
Total	1,240,603	131,146	(104,206)	(59,902)	1,833	1,209,473

Fund Balance %							
Description	Actual as of 7/31/2020						Budget
	HQ	ESP	FP	LALS	LAMS	Total	Total
Total Expenses	534,246	768,958	498,121	759,622	725,258	3,286,204	24,380,067
Cum. Fund Balance	1,240,603	148,646	(68,986)	(6,902)	26,833	1,340,193	340,877
Expenses to Fund Bal.	232%	19%	-14%	-1%	4%	41%	1%

Fund Balance Breakdown						
Description	HQ	ESP	FP	LALS	LAMS	Total
Cash - Checking	834,253	339,914	163,255	272,528	281,715	1,891,666
Cash - Savings	0	0	0	0	0	0
Investments	0	0	0	0	0	0
Accounts Receivable	697,601	106,405	0	20,000	1,454	825,460
Other Current Assets	90,470	32,890	20,792	23,180	23,092	190,424
Buildings & Other Depreciable Assets	0	17,500	35,220	53,000	25,000	130,720
Less: Liabilities	(381,722)	(348,063)	(288,253)	(375,610)	(304,428)	(1,698,077)
Total	1,240,603	148,646	(68,986)	(6,902)	26,833	1,340,193