

Draft Financial Statements
For Period Ended
September 30, 2021

Community Academies of NOLA Summary Income Statement For Period Ended 9/30/2021 (DRAFT)

			HQ			ESP			FP			LALS			LAMS			Tot	tal	
		9/21 Actual	9/21 Budget	Appr. Budget	9/21 Actual	9/21 Budget	9/21 Variance	Appr. Budget												
1 E	nrollment:	0		0	557	30	527	242	12	230	333	(21)	354	270	(39)	309	1,402	1,420	(18)	1,420
2																				
3 C	perating Revenue:																			
4	Local Sources	598,100	532,500	2,130,000	0	0	0	0	0	0	0		0	0	0	0	598,100	532,500	65,600	2,130,000
5	State Sources	0	0	0	1,271,716	1,281,822	5,127,288	615,823	583,147	2,332,587	799,069	872,567	3,490,267	799,069	768,812	3,075,247	3,485,678	3,506,347	(20,670)	14,025,389
6	Entitlement Revenue	0	0	0	335,993	335,993	1,416,586	155,439	155,439	639,293	351,404	351,404	881,964	183,782	183,782	880,650	1,026,618	1,026,618	0	3,818,493
7	Food Service	0	0	0	26,468	92,236	368,945	24,922	40,250	161,000	50,907	62,231	248,923	68	54,191	216,762	102,365	248,908	(146,543)	995,630
8	Other Revenue	2,629	0	0	10,750	1,915	9,576	12,035	1,178	5,891	6,438	1,493	7,466	7,470	1,009	5,045	39,322	5,596	33,726	27,978
9 T	otal Operating Revenue	600,729	532,500	2,130,000	1,644,928	1,711,966	6,922,395	808,219	780,014	3,138,771	1,207,818	1,287,694	4,628,620	990,388	1,007,793	4,177,704	5,252,082	5,319,968	(67,886)	20,997,490
10																				
11 C	perating Expenses:																			
12	Personnel Expenses	616,331	609,270	2,315,094	692,587	683,374	3,640,025	457,994	456,470	1,679,922	541,449	539,448	2,209,248	479,921	478,625	2,085,496	2,788,282	2,767,187	(21,095)	11,929,785
13	Contracted Services	0	8,750	35,000	360,119	499,302	1,997,208	225,437	255,512	1,022,046	249,125	366,971	1,467,883	243,835	330,017	1,320,069	1,078,516	1,460,552	382,036	5,842,206
14	Other Contract Services	32,154	131	525	64,847	61,703	189,491	52,287	66,428	132,463	75,645	87,565	211,206	67,853	85,559	216,475	292,785	301,387	8,603	750,160
15	Renting & Leasing	16,492	0	0	1,950	6,703	26,811	11,592	5,675	22,700	2,017	6,916	27,665	5,977	7,755	31,018	38,028	27,049	(10,979)	108,194
16	Occupancy Expenses	17,542	0	0	55,171	75,963	208,766	86,393	83,157	237,840	67,667	62,317	197,922	87,019	83,845	259,750	313,792	305,281	(8,511)	904,278
17	Supplies	3,236	0	0	26,568	36,840	143,404	42,647	34,792	135,209	51,973	38,040	125,495	23,739	39,792	132,500	148,162	149,464	1,302	536,608
18	Equipment & Other Fixed Assets	1,637	0	0	44,909	7,409	29,635	28,900	3,803	15,210	28,900	15,938	63,753	43,350	10,359	41,434	147,697	37,508	(110,189)	150,032
19	Misc. & Other Expenses	45,470	1,431	5,722	42,745	43,201	172,802	8,670	18,978	75,911	5,098	34,672	138,686	15,299	37,606	150,424	117,281	135,886	18,605	543,545
20 T	otal Operating Expenses	732,862	619,582	2,356,341	1,288,895	1,414,494	6,408,142	913,919	924,813	3,321,301	1,021,874	1,151,868	4,441,858	966,993	1,073,557	4,237,166	4,924,542	5,184,314	259,772	20,764,808
21																				
	perating Revenue Over (Under) E	(132,132)	(87,082)	(226,341)	356,032	297,473	514,253	(105,700)	(144,799)	(182,530)	185,944	135,827	186,762	23,396	(65,764)	(59,462)	327,540	135,654	191,886	232,682
23																				
	und Balance																			
25	Unrestricted Fund Balance	1,527,879		1,527,879	785,974		785,974	209,424		209,424	(363,521)		(363,521)	(448,891)		(448,891)	2,159,756	0	2,159,756	2,159,756
26	Restricted Fund Balance PY			0													0	0	0	0
	Y Fund Balance (UnAudited)	1,527,879	0	1,527,879	785,974	0	785,974	209,424	0	209,424	(363,521)	0	(363,521)	(448,891)	0	(448,891)	2,159,756	0	2,159,756	2,159,756
28	l l	4 005 747	(07.000)	4 004 500	4 4 4 0 0 0 0	007.470	4 200 007	400 704	(4.4.4.700)	00.004	(477 577)	405.007	(470 750)	(405.405)	(05.704)	(500.050)	0.407.000	405.054	0.054.040	0.000.400
29 C	umulative Fund Balance	1,395,747	(87,082)	1,301,538	1,142,006	297,473	1,300,227	103,724	(144,799)	26,894	(177,577)	135,827	(176,759)	(425,495)	(65,764)	(508,353)	2,487,296	135,654	2,351,642	2,392,438
	und Balance %	190.45%		55.24%	88.60%		20.29%	11.35%		0.81%	-17.38%		-3.98%	-44.00%		-12.00%	50.51%			11.52%
31 6	uliu Dalalice /0	130.45%		33.24%	00.00%		20.29%	11.35%		0.01%	-17.30%		-3.90%	-44.00%		-12.00%	30.51%		l	11.52%

Community Academies of NOLA Detail Income Statement For Period Ended 9/30/2021 (DRAFT)

										(DRAFI)								1			
		Description	9/21	HQ 9/21	Appr.	9/21	9/21	Appr.	9/21	FP 9/21	Appr.	9/21	9/21	Appr.	9/21	9/21	Appr.	9/21	9/21	9/21	Appr.
H	Enrollm	ent:	Actual 0	Budget	Budget	Actual	Budget \$ 30	Budget	Actual 242	Budget 12	Budget 230	Actual 333	Budget (21)	Budget 354	Actual 270	Budget (39)	Budget 309	Actual 1,402	Budget 1,420	Variance (18)	Budget 1,420
	EIIIOIIII	ent.	•		-	557	a 30	521	242	12	230	333	(21)	354	210	(35)	303	1,402	1,420	(16)	1,420
		l ng Revenue:																			
-	Loc	al Sources																			
		Contributions From Private Sources (<\$100K)	\$65,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$65,600	\$0	\$65,600	\$0
6		NSNO	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0		\$0
		CSGF	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0
- 8		Walton	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0
9		Boothe Bricker	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0 \$0	\$0	\$0	\$0 \$0	\$0	\$0		\$0	\$0	\$0	\$0
10		CMO Fees (@1,500.00 per pupil)	\$532,500 \$0	\$532,500 \$0		\$0 \$0	\$0 \$0	\$0 \$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$532,500 \$0	\$532,500 \$0	\$0 \$0	\$2,130,000 \$0
12		Moving Cost Reimbursement from NOLA PS Other4	\$0 \$0	\$0		\$0 \$0	\$0	\$0	\$0 \$0	\$0 \$0	\$0	\$0 \$0	\$0 \$0	\$0	\$0 \$0	\$0 \$0		\$0	\$0	\$0 \$0	\$0
13		Other5	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	so.	\$0	\$0	SO.			\$0	\$0
14			,,		-					**		7.					-				
15																					
16		te Sources																			
17		State LA4 Preschool	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$19,036	\$76,142	\$0	\$0	\$0	\$0	\$19,036	-\$19,036	\$76,142
18		State MFP	\$0	\$0			\$1,281,822	\$5,127,288 \$0	\$615,823	\$583,147	\$2,332,587 \$0	\$799,069	\$853,531	\$3,414,125 \$0	\$799,069	\$768,812	\$3,075,247 \$0	\$3,485,678	\$3,487,312	-\$1,634	\$13,949,247
19		Local Deferred MFP 201920 MidYear Addt'l MFP	\$0 \$0	\$0 \$0			\$0 \$0	\$0	\$0 \$0	\$0 \$0	\$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
21		Local Millage Revenue @ \$325/pupil	\$0 \$0	\$0			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0 \$0	\$0		\$0 \$0	\$0		\$0
22		Other State Grants (<\$100K)	\$0 \$0	\$0			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0 \$0		\$0 \$0	\$0
23		Other1	\$0	\$0			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0			\$0
24		Other2	\$0	\$0			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			\$0
25		Other3	\$0	\$0			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0			\$0
26		Other4	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			\$0
27		Other5	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
29		itlement Revenue																			
30		Title Funds	\$0	\$0	\$0	\$90,784	\$90,784	\$380,497	\$40,946	\$40,946	\$156,258	\$60,435	\$60,435	\$226,076	\$31,786	\$31,786	\$226,076	\$223,951	\$223,951	\$0	\$988,907
31		IDEA Funds (Part B, PreK and ESYS)	\$0	\$0		\$21,982	\$21,982	\$123,095	\$10,693	\$10,693	\$63,312	\$35,072	\$35,072	\$78,662	\$11,363	\$11,363	\$77,349	\$79,110	\$79,110	\$0	\$342,418
32		DSS	\$0	\$0			\$0	\$9,728	\$0	\$0	\$4,523	\$0	\$0	\$6,129	\$0	\$0	\$6,128	\$0	\$0		\$26,508
33		SRCL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0		\$0
34		High Cost Services	\$0	\$0			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0		\$0
35		CARES Act Title 1 Funding	\$0	\$0			\$223,227	\$892,908	\$103,800	\$103,800	\$415,200	\$255,897	\$255,897	\$562,531 \$0	\$140,633	\$140,633	\$562,531 \$0	\$723,557	\$723,557		\$2,433,170
36		Prior Year Carryover Title & IDEA	\$0 \$0	\$0 \$0			\$0 \$0	\$0 \$10,358	\$0	\$0	\$0 \$0	\$0 \$0	\$0	\$8,566	\$0	\$0		\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$27,490
38		Other Federal Grants (<\$100K) GEER (COVID19) Funding	\$0 \$0	\$0		\$0 \$0	\$0	\$10,356	\$0 \$0	\$0 \$0	\$0	\$0	\$0 \$0	\$0,300	\$0 \$0	\$0 \$0	\$0,500	\$0	\$0	\$0	\$27,490
39									φ0												
40		Other2 Other3	\$0 \$0	\$0 \$0		\$0 \$0	\$0 \$0	\$0 \$0		\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0		\$0 \$0	\$0 \$0		\$0 \$0
4		Other4	\$0	\$0		\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
42			*-			1										,,,	,,,		, ,	,,,	
43	Foo	d Service																			
44		National School Meal Program	\$0	\$0		\$26,462	\$92,225	\$368,900	\$24,922	\$40,250	\$161,000	\$50,907	\$61,950	\$247,800	\$68	\$54,075	\$216,300	\$102,358	\$248,500	-\$146,142	\$994,000
45		Food Sales	\$0	\$0		\$7	\$11	\$45	\$0	\$0	\$0 \$0	\$0	\$281	\$1,123 \$0	\$0	\$116	\$462 \$0	\$7	\$408	-\$401	\$1,630
46		Other1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0
48	-	er Revenue										-							\$0 \$0	\$0 \$0	\$0 \$0
49		Miscellaneous Revenue	\$0	\$0	\$0	\$114	\$0	\$0	\$8,478	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,593	\$0		\$0
50		Medicaid Revenue	\$2,629	\$0		\$0	\$0	\$0	\$0,470	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,629	\$0	\$2,629	\$0
51		Student Activity Revenue	\$0	\$0			\$1,915	\$9,576	\$3,556	\$1,178	\$5,891	\$6,438	\$1,493	\$7,466	\$7,470	\$1,009		\$28,100	\$5,596	\$22,504	\$27,978
52		Other1	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0		\$0
53		Other2	\$0	\$0			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0			\$0
54 55		Other3 Other4	\$0	\$0			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0			\$0
56		Other4 Other5	\$0 \$0	\$0 \$0		\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
57		Other6	\$0 \$0	\$0		\$0 \$0	\$0	\$0	\$0	\$0	\$0 \$0	\$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0		\$0	\$0		\$0 \$0
58			\$0	φυ	90	\$3	9 0	Ψ	ΨΟ	ΨΟ	ΨU	ΨΟ	UŲ	90	JU.	30	1 30	90	, J	\$ 0	Ψ0
		perating Revenue	\$600,729	\$532,500	\$2,130,000	\$1,644,928	\$1,711,966	\$6,922,395	\$808,219	\$780,014	\$3,138,771	\$1,207,818	\$1,287,694	\$4,628,620	\$990,388	\$1,007,793	\$4,177,704	\$5,252,082	\$5,319,968	-\$67,886	\$20,997,490
60																					
61	Operati	ng Expenses:																			
62	oxdot																-				
63		Regular Salaries	\$536,987	\$536,955	\$2,025,833	\$596,923	\$596,887	\$3,102,060	\$399,907	\$399,883	\$1,323,794	\$476,505	\$476,477	\$1,813,905	\$414,726	\$414,701	\$1,675,587	\$2,425,048	\$2,424,903	-\$146	\$9,941,179
65		Employee Benefits Reg. Salaries	\$536,987 \$79,344	\$536,955		\$596,923 \$95,664	\$596,887	\$3,102,060	\$399,907	\$399,883	\$308,657	\$476,505	\$62,972	\$343,483	\$414,726	\$414,701		\$2,425,048	\$2,424,903		\$9,941,179
66		Addt'l Pay Items Stipends	\$79,344	\$72,313		\$95,004	\$00,400	\$18,750	\$30,087	\$0,387	\$0	\$04,944	\$02,972	\$28,125	\$00,190	\$03,924	\$37,500	\$303,234	\$342,284	-\$20,949 \$0	\$84,375
67		Addt'l Pay Items Hourly	\$0	\$0		\$0	\$0		\$0	\$0	\$47,471	\$0	\$0	\$23,735	\$0	\$0		\$0	\$0		\$142,412
68		Employee Benefits Addt'l Pay Items	\$0	\$0			\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0			\$0
69		State Pay Raise	\$0	\$0			\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0			\$0		\$0	\$0
70		Incentive Pay	\$0	\$0			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0			\$0
7'		Other1	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0 \$0	\$0	\$0	\$0 \$0		\$0		\$0			\$0
72		Other2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0
	$\sqcup \sqcup$																	l			

Community Academies of NOLA Detail Income Statement For Period Ended 9/30/2021 (DRAFT)

				HQ			ESP			FP			LALS			LAMS			To	tal	
		Description	9/21	9/21	Appr.	9/21	9/21	Appr.	9/21	9/21	Appr.	9/21	9/21	Appr.	9/21	9/21	Appr.	9/21	9/21	9/21	Appr.
1	Enrollme	ent.	Actual 0	Budget	Budget 0	Actual 557 5	Budget \$ 30	Budget 527	Actual 242	Budget 12	Budget 230	Actual 333	Budget (21)	Budget 354	Actual 270	Budget (39)	Budget 309	Actual 1.402	Budget 1.420	Variance (18)	Budget 1.420
74	_	tracted Services			Ť		, ,,	02.1					(2.)		2.0	(66)		1,402	.,-20	(10)	1,420
75		CMO Fees	\$0	\$0	\$0	\$197,625	\$197,625	\$790,500	\$86,250	\$86,250	\$345,000	\$132,750	\$132,750	\$531,000	\$115,875	\$115,875	\$463,500	\$532,500	\$532,500	\$0	\$2,130,000
76		CMO Fee Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0 \$327.600	\$0	\$0	\$453,600	\$0	\$0	\$453,600	\$0	\$0	\$0	\$0
77 78	_	Purchased Transportation Services Contracted Custodial Services	\$0 \$0	\$0 \$0	\$0 \$0	\$80,953 \$34,965	\$153,900 \$36.639	\$615,600 \$146,554	\$55,706 \$34,250	\$81,900 \$31,401	\$327,600	\$51,465 \$46,264	\$113,400 \$41,451	\$165,804	\$51,465 \$37,600	\$113,400 \$36,600	\$453,600 \$146,400	\$239,588 \$153,079	\$462,600 \$146,091	\$223,012 -\$6,989	\$1,850,400 \$584,362
79		Contracted Custodial Services Contracted HVAC Services	\$0	\$0	\$0 \$0	\$34,965 \$11,522	\$36,639	\$146,554 \$28,127	\$34,250	\$31,401	\$25,864	\$46,264 \$954	\$41,451	\$13,296	\$37,600	\$36,600	\$27,988	\$153,079	\$146,091	-\$6,989 -\$6,322	\$584,362 \$95,275
80		Audit & Legal Services	\$0	\$8,750	\$35,000	\$0	\$0	\$0	\$0	\$0	\$0	\$240	\$0	\$0	\$0	\$0	\$0	\$240	\$8,750	\$8,510	\$35,000
81		Food Service Management	\$0	\$0	\$0	\$7,975	\$79,050	\$316,200	\$16,617	\$34,500	\$138,000	\$8,355	\$53,100	\$212,400	\$21,283	\$46,350	\$185,400	\$54,230	\$213,000	\$158,770	\$852,000
82 83		SPED Services (including Transportation) Allin Contracted Maintenance	\$0	\$0	\$0	\$27,078	\$25,057	\$100,227	\$24,834	\$14,995	\$59,978	\$9,097	\$22,946	\$91,783 \$0	\$7,727	\$10,795	\$43,181	\$68,737	\$73,792	\$5,055	\$295,169
84	_	Other1	\$0 \$0	\$0 \$0	\$0 \$0		\$0 \$0	\$0 \$0	\$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
85		Other2	\$0	\$0	\$0		\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
86		Other3	\$0	\$0	\$0		\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
87		Other4	\$0	\$0	\$0		\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
88 89	_					-															
90	Othe	er Contract Services											-								
91		Background/Drug Screenings	\$1,736	\$0	\$0	\$0	\$277	\$1,109	\$0	\$346	\$1,385	\$0	\$434	\$1,734	\$0	\$166	\$663	\$1,736	\$1,223	-\$513	\$4,891
92		Other Contract Services Educational	\$0	\$0	\$0	\$7,550	\$11,248	\$19,283	\$23,800	\$13,130	\$22,508	\$4,850	\$15,753	\$27,005	\$12,030	\$8,888	\$15,236	\$48,230	\$49,019	\$789	\$84,032
93 94		Other Contract Services Social / emotional Professional Development	\$0	\$0	\$0	\$520	\$520	\$65,000	\$0	\$0	\$0 \$32,344	\$16,250	\$16,250	\$65,000 \$22,875	\$16,250	\$16,250	\$76,406 \$32,940	\$33,020	\$33,020	\$0	\$206,406
95		Printing and Binding	\$5,100 \$0	\$0 \$0	\$0 \$0	\$0 \$4,994	\$19,063 \$234	\$22,875 \$937	\$0 \$0	\$26,953 \$217	\$32,344	\$0 \$0	\$19,063 \$234	\$22,675	\$0 \$0	\$27,450 \$217	\$32,940	\$5,100 \$4,994	\$92,528 \$902	\$87,428 -\$4,093	\$111,034 \$3,606
96		Advertising, Recruitment & Marketing	\$5,583	\$0 \$0	\$0 \$0	\$4,994	\$1,837	\$7,346	\$3,668	\$1,535	\$6,138	\$3,487	\$1,724	\$6,896	\$0	\$1,724	\$6,896	\$12,738	\$6,819	-\$5,919	\$27,276
97		Bank Fees	\$320	\$131	\$525	\$0	\$146	\$585	\$0	\$146	\$585	\$0	\$146	\$585	\$0	\$146	\$585	\$320	\$716	\$397	\$2,865
98		Waste/Trash Disposal	\$0	\$0	\$0	\$3,513	\$3,247	\$12,988	\$1,073	\$1,159	\$4,635 \$20,164	\$5,568	\$5,737	\$22,949 \$11,226	\$5,415	\$6,685	\$26,741 \$11,557	\$15,568	\$16,828	\$1,260	\$67,313
100	_	Payroll Fees Office Temps	\$1,547 \$13,436	\$0 \$0	\$0 \$0	\$3,729 \$3,082	\$3,451 \$6,920	\$13,804 \$9,227	\$5,003 \$3,511	\$5,041 \$4,392	\$5,856	\$2,889 \$2,235	\$2,807 \$3,550	\$4,733	\$2,651 \$1,795	\$2,889 \$4,392	\$5,856	\$15,819 \$24,059	\$14,188 \$19,254	-\$1,631 -\$4,805	\$56,751 \$25,672
101		Maintenance Temps	\$13,430	\$0	\$0	\$3,082	\$0,920	\$9,227	\$0	\$4,392	\$0	\$2,025	\$4,663	\$7,994	\$1,795	\$4,392	\$0	\$2,025	\$4.663	\$2,638	\$7,994
102		Contracted IT Service	\$3,550	\$0	\$0	\$1,530	\$6,652	\$26,608	\$0	\$7,775	\$31,100	\$1,530	\$6,652	\$26,608	\$1,530	\$6,652	\$26,608	\$8,140	\$27,731	\$19,591	\$110,924
103		Other Contract Services Admin	\$882	\$0	\$0	\$39,928	\$8,108	\$9,729	\$15,233	\$5,735	\$6,882	\$36,810	\$10,553	\$12,664	\$28,183	\$10,101	\$12,121	\$121,036	\$34,497	-\$86,539	\$41,396
104 105		Other1 Other2	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	60	\$0	\$0	\$0	\$0	\$0	\$0
106		Other3	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0		\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
107		Other4	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0
108		Other5	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
109		Other6	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
111	Rent	ting & Leasing																			
112		Copiers	\$0	\$0	\$0	\$1,334	\$2,001	\$8,003	\$1,868	\$973	\$3,892	\$1,800	\$1,725	\$6,900	\$5,092	\$3,053	\$12,210	\$10,094	\$7,751	-\$2,342	\$31,005
113		Warehouse	\$16,492	\$0	\$0	\$616	\$4,702	\$18,808	\$9,724	\$4,702	\$18,808	\$217	\$5,191	\$20,765	\$884	\$4,702	\$18,808	\$27,934	\$19,297	-\$8,637	\$77,189
115 116																					
117		upancy Expenses Rep/Maint Bldg/Facility Equip.	\$0	\$0	\$0	\$14,822	\$41.600	\$71.314	\$39.094	\$41,469	\$71,090	\$32,925	\$22,464	\$38,509	\$25.607	\$33,087	\$56,721	\$112,447	\$138,620	\$26.173	\$237,634
118		Insurance	\$0	\$0	\$0	\$18,098	\$11,460	\$45,840	\$18,098	\$11,089	\$44,354	\$18,098	\$11,089	\$44,354	\$18,098	\$11,417	\$45,669	\$72,393	\$45,054	-\$27,339	\$180,217
119		Telephone & Internet	\$16,986	\$0	\$0	\$4,696	\$10,246	\$40,984	\$350	\$7,444	\$29,777	\$2,226	\$9,518	\$38,070	\$9,373	\$8,968	\$35,873	\$33,631	\$36,176	\$2,545	\$144,704
120		Utilities Moving Costs	\$555 \$0	\$0 \$0	\$0 \$0	\$17,555	\$12,657	\$50,628	\$28,852 \$0	\$23,155 \$0	\$92,619 \$0	\$14,418	\$16,997	\$67,989 \$9,000	\$33,941 \$0	\$28,122 \$2,250	\$112,487 \$9,000	\$95,321 \$0	\$80,931	-\$14,390 \$4,500	\$323,723
127		Moving Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	90		\$2,250	ψ3,000	\$0	\$2,250	ψ3,000	\$0	\$4,500	\$4,500	\$18,000
128	Sup	plies																			
129		Teaching/Classroom Supplies	\$663	\$0	\$0	\$26,218	\$11,667	\$20,000	\$41,077	\$11,667	\$20,000	\$46,098	\$11,667	\$20,000	\$15,992	\$11,667	\$20,000	\$130,047	\$46,667	-\$83,381	\$80,000
130		Office & Consumable Supplies	\$2,573	\$0	\$0	\$350	\$3,299	\$13,195	\$1,570	\$1,250	\$5,000	\$5,875	\$4,499	\$17,995	\$7,747	\$6,250	\$25,000	\$18,115	\$15,298	-\$2,817	\$61,190
131		Curriculum Orders	\$0	\$0	\$0	\$0	\$21,875	\$87,500	\$0	\$21,875	\$87,500	\$0	\$21,875	\$87,500	\$0		\$87,500 \$0	\$0	\$87,500	\$87,500	\$350,000
132 136		COVID19 Related Supplies	\$0	\$0	\$0	\$0	\$0	\$22,709	\$0	\$0	\$22,709	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$45,418
137	Equi	ipment & Other Fixed Assets	 																		
138		Large equipment (kitchen, etc)	\$0	\$0	\$0	\$0	\$7,409	\$29,635	\$0	\$0	\$0	\$0	\$10,261	\$41,044	\$0	\$10,359	\$41,434	\$0	\$28,028	\$28,028	\$112,113
139	\perp	Classroom equipment (chrome books, printers, etc)	\$1,637	\$0	\$0	\$44,909	\$0	\$0	\$28,900	\$3,803	\$15,210 \$0	\$28,900	\$0	\$0	\$43,350	\$0	\$0 \$0	\$147,697	\$3,803	-\$143,894	\$15,210
140 145		COVID19 Related Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,677	\$22,709	\$0	\$0	\$0	\$0	\$5,677	\$5,677	\$22,709
146	Misc	c. & Other Expenses																			
147		Special Events	\$21,939	\$1,254	\$5,017	\$1,903	\$2,062	\$8,248	\$2,357	\$407	\$1,629	\$1,943	\$5,093	\$20,373	\$2,838	\$11,877	\$47,508	\$30,980	\$20,694	-\$10,286	\$82,775
148	\Box	Travel Expenses	\$2,175	\$0	\$0	\$13,205	\$1,448	\$5,791	\$985	\$1,287	\$5,149	\$0	\$1,787	\$7,146	\$0	\$1,698	\$6,793	\$16,365	\$6,220	-\$10,146	\$24,879
149 150	+	Student Activity Expenses	\$0	\$0	\$0 \$0	\$22,041	\$7,630	\$30,518	\$0 \$5.075	\$1,233	\$4,932 \$8,725	\$240 \$2,611	\$4,857	\$19,429 \$6,914	\$9,389	\$3,978	\$15,910 \$6,801	\$31,670	\$17,697	-\$13,972	\$70,789
150		Dues, Fees and Membership Postage	\$8,807 \$0	\$0 \$164	\$0 \$655	\$5,075 \$521	\$1,700 \$76	\$6,801 \$302	\$5,075 \$0	\$2,181 \$25	\$6,725	\$2,611 \$186	\$1,729 \$557	\$2,226	\$2,575 \$497	\$1,700 \$76	\$0,001	\$24,142 \$1,204	\$7,310 \$896	-\$16,832 -\$308	\$29,241 \$3,585
152		Other Misc. Expenses	\$12,550	\$13	\$50	\$0	\$0	\$0	\$252	\$112	\$448	\$118	\$399	\$1,597	\$0	\$0	\$0	\$12,920	\$524	-\$12,396	\$2,095
153		Contingency (2% revenue)	\$0	\$0	\$0	\$0	\$30,286	\$121,142	\$0	\$13,732	\$54,928	\$0	\$20,250	\$81,001	\$0	\$18,278	\$73,110	\$0	\$82,545	\$82,545	\$330,181
154		COVID19 Related Misc. Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0 \$0	\$0	\$0	\$0 \$0	\$0	\$0	\$0 \$0	\$0	\$0	\$0	\$0
155 156	+	Other1 Other2	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0		\$0 \$0			\$0 \$0
157		Other3	\$0	\$0	\$0 \$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			\$0			\$0
158		Other4	\$0	\$0			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			\$0			\$0

Community Academies of NOLA Detail Income Statement For Period Ended 9/30/2021 (DRAFT)

Description		HQ			ESP			FP			LALS			LAMS			To	tal	
Description	9/21 Actual	9/21 Budget	Appr. Budget	9/21 Actual	9/21 Budget	9/21 Variance	Appr. Budget												
1 Enrollment:	0		0	557	\$ 30	527	242	12	230	333	(21)	354	270	(39)	309	1,402	1,420	(18)	1,420
159 Total Operating Expenses	\$732,862	\$619,582	\$2,356,341	\$1,288,895	\$1,414,494	\$6,408,142	\$913,919	\$924,813	\$3,321,301	\$1,021,874	\$1,151,868	\$4,441,858	\$966,993	\$1,073,557	\$4,237,166	\$4,924,542	\$5,184,314	\$259,772	\$20,764,808
160																			
161 Operating Revenue Over (Under) Expenses	-\$132,132	-\$87,082	-\$226,341	\$356,032	\$297,473	\$514,253	-\$105,700	-\$144,799	-\$182,530	\$185,944	\$135,827	\$186,762	\$23,396	-\$65,764	-\$59,462	\$327,540	\$135,654	\$191,886	\$232,682
162																			
163 Fund Balance																			
164 Unrestricted Fund Balance	\$1,527,879		\$1,527,879	\$785,974		\$785,974	\$209,424		\$209,424	-\$363,521		-\$363,521	-\$448,891		-\$448,891	\$1,710,865	\$0		\$1,710,865
165 Restricted Fund Balance PY Deff. MFP			\$0													\$0	\$0	\$0	\$0
166 PY Fund Balance (UnAudited)	\$1,527,879	\$0	\$1,527,879	\$785,974	\$0	\$785,974	\$209,424	\$0	\$209,424	-\$363,521	\$0	-\$363,521	-\$448,891	\$0	-\$448,891	\$1,710,865	\$0	\$0	\$1,710,865
167																			
168 Cumulative Fund Balance	\$1,395,747	-\$87,082	\$1,301,538	\$1,142,006	\$297,473	\$1,300,227	\$103,724	-\$144,799	\$26,894	-\$177,577	\$135,827	-\$176,759	-\$425,495	-\$65,764	-\$508,353	\$2,038,405	\$135,654	\$191,886	\$1,943,547
169																			
17000 Fund Balance %	190.45%		55.24%	88.60%		20.29%	11.35%		0.81%	-17.38%		-3.98%	-44.00%		-12.00%	41.39%			9.36%

Community Academies of NOLA BALANCE SHEET SUMMARY AS OF 9/30/2021

		Description	HQ	ESP	FP	LALS	LAMS	Total
1	Ass	eets						
2		Cash Checking	249,627	159,634	92,614	132,810	136,498	771,182
3		Cash Savings	0	0	0	0	0	0
4		Investments	0	0	0	0	0	0
5		Accounts Receivable	1,762,463	1,041,164	151,568	170,305	62,303	3,187,803
6		Other Current Assets	24,077	28,660	17,327	68,887	27,947	166,899
7		Buildings & Other Depreciable Assets	4,441	0	0	0	0	4,441
8		Less: Accumulated Depreciation	0	0	0	0	0	0
9	Tota	al Assets	2,040,608	1,229,458	261,509	372,002	226,748	4,130,325
10								
11	Liab	oilities & Net Assets						
12	L	iabilities						
13		Current Liabilities	644,861	87,452	157,785	549,579	652,243	2,091,920
14		LongTerm Liabilities	0	0	0	0	0	0
15								
16	T	otal Liabilities	644,861	87,452	157,785	549,579	652,243	2,091,920
17								
18	N	let Assets						
19		Fund Balance	1,395,747	1,142,006	103,724	(177,577)	(425,495)	2,038,405
20								
21	T	otal Net Assets	1,395,747	1,142,006	103,724	(177,577)	(425,495)	2,038,405
22								
23	Tota	al Liabilities & Net Assets	2,040,608	1,229,458	261,509	372,002	226,748	4,130,325

Community Academies of NOLA BALANCE SHEET DETAIL AS OF 9/30/2021

	Description		HQ		ESP	FP	LALS	LAMS	Total
1 4	Assets								
2	Checking Regular	\$	157,271	\$	154,158	\$ 87,164	\$ 127,144	\$ 131,401	\$ 657,138
3	Checking State	\$	87,019	\$	5,476	\$ 5,450	\$ 5,666	\$ 5,097	\$ 108,707
4	Checking Payroll	\$	5,337	\$	-		·	·	\$ 5,337
5	Student Activity Account								\$ -
6	Checking Petty Cash								\$ -
7	Petty Cash on Hand								\$ -
8	Savings								\$ -
9	Investments CD's								\$ -
10	Investments Other								\$ -
11	Accounts Receivable	\$ 1,	,762,463	\$ 1	,041,164	\$ 151,568	\$ 170,305	\$ 62,303	\$ 3,187,803
12	Prepaid Expenses & Deposits	\$	24,077	\$	28,660	\$ 17,327	\$ 68,887	\$ 27,947	\$ 166,899
13	Building & Building Improvements	\$	-	\$	-	\$ -	\$ -	\$ -	\$ -
14	Less: Accum. Depr. Building	\$	-	\$	-	\$ -	\$ -	\$ -	\$ -
15	Machinery & Equipment	\$	4,441	\$	-	\$ -	\$ -	\$ -	\$ 4,441
16	Less: Accum. Depr. M & E	\$	-	\$	-	\$ -	\$ -	\$ -	\$ -
17 T	Total Assets	\$ 2,	,040,608	\$ 1	,229,458	\$ 261,509	\$ 372,002	\$ 226,748	\$ 4,130,325
18									
19 L	iabilities & Net Assets								
20	Liabilities								
21	Accounts Payable	\$	344,861	\$	87,452	\$ 156,676	\$ 549,579	\$ 652,243	\$ 1,790,811
22	Other Current Liabilities	\$	300,000	\$	-	\$ 1,109	\$ -		\$ 301,109
23	Payroll Deductions & Withholdings	\$	-	\$	-	\$ -	\$ -	\$ -	\$ -
24	LongTerm Liabilities	\$	-	\$	-	\$ -	\$ -	\$ -	\$ -
25	Total Liabilities	\$	644,861	\$	87,452	\$ 157,785	\$ 549,579	\$ 652,243	\$ 2,091,920
26									
27	Net Assets								
28	Fund Balance	\$ 1,	,395,747	\$ 1	,142,006	\$ 103,724	\$ (177,577)	\$ (425,495)	\$ 2,038,405
29									
30	Total Net Assets	\$ 1,	,395,747	\$ 1	,142,006	\$ 103,724	\$ (177,577)	\$ (425,495)	\$ 2,038,405
31									
32 T	Total Liabilities & Net Assets	\$ 2,	,040,608	\$ 1	,229,458	\$ 261,509	\$ 372,002	\$ 226,748	\$ 4,130,325

Community Academies of NOLA CASH FLOW STATEMENT SUMMARY AS OF 9/30/2021

Γ	Description	HQ	ESP	FP	LALS	LAMS	Total
1 0	ASH FLOWS FROM OPERATING ACTIVITIES						
2							
3	SURPLUS/(DEFICIT) FOR PERIOD	(132,132)	356,032	(105,700)	185,944	23,396	327,540
4	+(): NONOPERATING REV. (EXPENSES)	0	0	0	0	0	0
5	NET SURPLUS/(DEFICIT) FOR PERIOD	(132,132)	356,032	(105,700)	185,944	23,396	327,540
6	ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH	0			0	0	
8	ADJUSTIMENTS TO RECONCILE NET INCOME TO NET CASH	0	0	0	0	0	
9							
10	Net Increase/Decrease in A/P	652,704	320,343	312,569	478,359	330,510	2,094,485
11	Net Increase/Decrease in A/R	(1,026,026)	(920,018)	(582,001)	(416,908)	(302,074)	(3,247,027)
12	Net Increase/Decrease in Cash	0	0	0	0	0	0
13	Net Increase/Decrease in Employee Benefits Payable	(276)	(178)	1,936	1,471	1,552	4,505
14	Net Increase/Decrease in Payroll Payable	0	(176,452)	(67,566)	(132,039)	(107,729)	(483,786)
15	Net Increase/Decrease in Payroll Taxes	0	(13,125)	(4,973)	(9,385)	(7,948)	(35,431)
16	Net Increase/Decrease in Prepaid Expenses/Deposits	(1,112)	(636)	(6,497)	(20,460)	(1,536)	(30,240)
17	Net Increase/Decrease in Line of Credit	0	0	0	0	0	0
18	NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	(506,842)	(434,033)	(452,232)	86,983	(63,831)	(1,369,955)
19		` '	, , ,	, , ,	·	, , ,	, , , ,
20 C	ASH FLOWS FROM INVESTING ACTIVITIES						
21	Investments Charles Schwab (CD)	0	0	0	0	0	0
22	NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	0	0	0	0	0	0
23							
24 C	ASH FLOWS FROM FINANCING ACTIVITIES						
25	Charter Fund Loan Payable	0	0	0	0	0	0
26	Building & Building ImprovementsGen.	0	0	0	0	0	0
27	Accum. Depr. Building	0	0	0	0	0	0
28	Machinery & EquipmentGen.	0	0	0	0	0	0
29	Accum. Depr. M & E	0	0	0	0	0	0
30	NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES	0	0	0	0	0	0
31							
32	NET INCREASE/(DECREASE) IN CASH	(506,842)	(434,033)	(452,232)	86,983	(63,831)	(1,369,955)
33							
34	CASH AND CASH EQUIVALENTS AS OF 7/1/21	756,469	593,667	544,846	45,827	200,328	2,141,137
35							
36	CASH AND CASH EQUIVALENTS AS OF 9/30/2021	249,627	159,634	92,614	132,810	136,498	771,182

Community Academies of NOLA Financial Notes For the Period Ending 9/30/2021

Budget Variances (in excess of \$30,000)

Revenue:

- Local Source Revenue is over budget by \$66K because of unanticipated private grant revenue.
- Food Service Revenue is under budget by \$147K because of school closures due to Hurricane Ida.
- Other Revenue is over budget by \$34K because of increased Studenty Activity Revenue collections.

Expenses:

- Contact Services are \$382K under budget due schoolls closures due to Hurricane Ida. Both Transporation and Food Services costs are down significantly.
- Equipment & Other Fixed Assets is \$110K over budget because we purchased additional laptops in anticipation of going 100% virtual because of the significant increase in positive Covid cases in July and August.

	Liquidit	y Snapshot				
Description	HQ	ESP	FP	LALS	LAMS	Total
Cash Checking	249,627	159,634	92,614	132,810	136,498	771,182
Cash Savings	0	0	0	0	0	0
Investments	0	0	0	0	0	0
Current Assets (Net of Current Liabilities)	1,141,679	982,372	11,110	(310,386)	(561,993)	1,262,782
Total	1,391,306	1,142,006	103,724	(177,577)	(425,495)	2,033,964

		Fund Balan	ce %				
Description				Actual as	of 9/30/2021		Budget
Description	HQ	ESP	FP	LALS	LAMS	Total	Total
Total Expenses	732,862	1,288,895	913,919	1,021,874	966,993	4,924,542	20,764,808
Cum. Fund Balance	1,395,747	1,142,006	103,724	(177,577)	(425,495)	2,038,405	2,392,438
Expenses to Fund Bal.	190%	89%	11%	-17%	-44%	41%	12%

	Fund Balar	nce Breakdo	wn			
Description	HQ	ESP	FP	LALS	LAMS	Total
Cash Checking	249,627	159,634	92,614	132,810	136,498	771,182
Cash Savings	0	0	0	0	0	0
Investments	0	0	0	0	0	0
Accounts Receivable	1,762,463	1,041,164	151,568	170,305	62,303	3,187,803

Other Current Assets	24,077	28,660	17,327	68,887	27,947	166,899
Buildings & Other Depreciable Assets	4,441	0	0	0	0	4,441
Less: Liabilities	(644,861)	(87,452)	(157,785)	(549,579)	(652,243)	(2,091,920)
Total	1,395,747	1,142,006	103,724	(177,577)	(425,495)	2,038,405

	NOLA	PS Finanic	ial Metrics				
Metric	HQ	ESP	FP	LALS	LAMS	Total	NOLA PS
Debt to Asset Ratio	0.32	0.07	0.60	1.48	2.88	0.51	< or = .90
Unrestricted Days of Cash	124	45	37	47	52	57	30+ Days
Total Margin	-0.22	0.22	-0.13	0.15	0.02	0.06	Positive #
FB Divided by Average Monthly Expenses	5.71	2.66	0.34	-0.52	-1.32	1.24	2+ Months