



**Draft Financial Statements
For Period Ended
December 31, 2021**



Community Academies of NOLA
Summary Income Statement
For Period Ended
12/31/2021
(DRAFT)

	HQ			ESP			FP			LALS			LAMS			Total			
	12/21 Actual	12/21 Budget	Appr. Budget	12/21 Actual	12/21 Budget	Appr. Budget	12/21 Actual	12/21 Budget	Appr. Budget	12/21 Actual	12/21 Budget	Appr. Budget	12/21 Actual	12/21 Budget	Appr. Budget	12/21 Actual	12/21 Budget	12/21 Variance	Appr. Budget
1 Enrollment:	0		0	557	30	527	242	12	230	333	(21)	354	270	(39)	309	1,402	1,420	(18)	1,420
2																			
3 Operating Revenue:																			
4 Local Sources	1,192,600	1,065,000	2,130,000	750	0	0	0	0	0	200	0	0	0	0	0	1,193,550	1,065,000	128,550	2,130,000
5 State Sources	0	0	0	2,543,432	2,543,178	5,127,288	1,231,646	1,231,523	2,332,587	1,666,839	1,636,050	3,490,267	799,069	791,079	3,075,247	6,240,986	6,201,829	39,157	14,025,389
6 Entitlement Revenue	0	0	0	1,180,639	1,161,775	1,416,586	562,875	528,721	639,293	723,932	723,932	881,964	639,923	639,923	880,650	3,107,369	3,054,351	53,018	3,818,493
7 Food Service	0	0	0	193,551	221,363	368,945	73,331	96,600	161,000	222,706	149,242	248,923	337	130,011	216,762	489,924	597,215	(107,291)	995,630
8 Other Revenue	6,037	0	0	21,716	5,746	9,576	16,978	3,535	5,891	19,045	4,480	7,466	41,491	3,027	5,045	105,267	16,787	88,480	27,978
9 Total Operating Revenue	1,198,637	1,065,000	2,130,000	3,940,088	3,932,061	6,922,395	1,884,831	1,860,378	3,138,771	2,632,721	2,513,703	4,628,620	1,480,820	1,564,040	4,177,704	11,137,096	10,935,182	201,914	20,997,490
10																			
11 Operating Expenses:																			
12 Personnel Expenses	1,243,124	1,243,049	2,315,094	1,609,620	1,609,523	3,640,025	1,065,877	1,065,813	1,679,922	1,268,616	1,268,540	2,209,248	1,104,141	1,110,089	2,085,496	6,291,377	6,297,013	5,636	11,929,785
13 Contracted Services	1,134	17,500	35,000	813,493	947,304	1,997,208	481,426	483,723	1,022,046	592,631	696,142	1,467,883	576,859	622,235	1,320,069	2,465,544	2,766,903	301,359	5,842,206
14 Other Contract Services	51,279	263	525	125,185	117,936	189,491	95,114	103,908	132,463	118,391	141,432	211,206	120,550	139,401	216,475	510,519	502,940	(7,580)	750,160
15 Renting & Leasing	32,984	0	0	5,291	13,406	26,811	13,126	11,350	22,700	2,617	13,833	27,665	8,663	15,509	31,018	62,682	54,097	(8,585)	108,194
16 Occupancy Expenses	31,132	0	0	136,045	139,614	208,766	141,287	153,705	237,840	106,995	122,886	197,922	169,921	160,199	259,750	585,380	576,405	(8,976)	904,278
17 Supplies	4,130	0	0	48,452	52,431	143,404	46,634	48,333	135,209	66,580	54,831	125,495	39,369	58,333	132,500	205,165	213,928	8,764	536,608
18 Equipment & Other Fixed Assets	1,637	0	0	44,909	14,818	29,635	32,580	7,605	15,210	30,800	31,877	63,753	49,817	20,717	41,434	159,744	75,016	(84,728)	150,032
19 Misc. & Other Expenses	116,129	2,861	5,722	69,227	86,401	172,802	30,320	37,956	75,911	20,984	69,343	138,686	31,843	75,212	150,424	262,141	271,773	9,632	543,545
20 Total Operating Expenses	1,481,548	1,263,673	2,356,341	2,852,223	2,981,432	6,408,142	1,906,365	1,912,393	3,321,301	2,207,614	2,398,882	4,441,858	2,101,164	2,201,695	4,237,166	10,542,551	10,758,074	215,523	20,764,808
21																			
22 Operating Revenue Over (Under) B	(282,911)	(198,673)	(226,341)	1,087,865	950,629	514,253	(21,534)	(52,015)	(182,530)	425,107	114,821	186,762	(620,344)	(637,655)	(59,462)	594,545	177,107	417,437	232,682
23																			
24 Fund Balance																			
25 Unrestricted Fund Balance	1,527,879		1,527,879	785,974		785,974	209,424		209,424	(363,521)		(363,521)	(448,891)		(448,891)	2,159,756	0	2,159,756	2,159,756
26 Restricted Fund Balance PY			0													0	0	0	0
27 PY Fund Balance (UnAudited)	1,527,879	0	1,527,879	785,974	0	785,974	209,424	0	209,424	(363,521)	0	(363,521)	(448,891)	0	(448,891)	2,159,756	0	2,159,756	2,159,756
28																			
29 Cumulative Fund Balance	1,244,968	(198,673)	1,301,538	1,873,839	950,629	1,300,227	187,890	(52,015)	26,894	61,586	114,821	(176,759)	(1,069,235)	(637,655)	(508,353)	2,754,301	177,107	2,577,193	2,392,438
30																			
31 Fund Balance %	84.03%		55.24%	65.70%		20.29%	9.86%		0.81%	2.79%		-3.98%	-50.89%		-12.00%	26.13%			11.52%

Community Academies of NOLA
Detail Income Statement
For Period Ended
12/31/2021
(DRAFT)

Description	HQ			ESP			FP			LALS			LAMS			Total			
	12/21 Actual	12/21 Budget	Appr. Budget	12/21 Actual	12/21 Budget	Appr. Budget	12/21 Actual	12/21 Budget	Appr. Budget	12/21 Actual	12/21 Budget	Appr. Budget	12/21 Actual	12/21 Budget	Appr. Budget	12/21 Actual	12/21 Budget	12/21 Variance	Appr. Budget
1 Enrollment:	0		0	557	\$ 30	527	242	12	230	333	(21)	354	270	(39)	309	1,402	1,420	(18)	1,420
74 Contracted Services																			
75 CMO Fees	\$0	\$0.00	\$0	\$395,250	\$ 395,250	\$790,500	\$172,500	\$ 172,500	\$345,000	\$265,500	\$ 265,500	\$531,000	\$231,750	\$ 231,750	\$463,500	\$1,065,000	\$1,065,000	\$0	\$2,130,000
76 CMO Fee Adjustments	\$0	\$0.00	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$0	\$0	\$0
77 Purchased Transportation Services	\$0	\$0.00	\$0	\$117,422	\$ 256,500	\$615,600	\$103,108	\$ 136,500	\$327,600	\$128,378	\$ 189,000	\$453,600	\$130,229	\$ 189,000	\$453,600	\$479,137	\$771,000	\$291,863	\$1,850,400
78 Contracted Custodial Services	\$0	\$0.00	\$0	\$76,430	\$ 73,277	\$146,554	\$67,700	\$ 62,802	\$125,604	\$93,064	\$ 82,902	\$165,804	\$75,700	\$ 73,200	\$146,400	\$312,894	\$292,181	-\$20,713	\$584,362
79 Contracted HVAC Services	\$0	\$0.00	\$0	\$22,069	\$ 14,064	\$28,127	\$12,356	\$ 12,932	\$25,864	\$93,064	\$ 6,648	\$13,296	\$24,980	\$ 13,994	\$27,988	\$60,359	\$47,638	-\$12,722	\$95,275
80 Audit & Legal Services	\$0	\$17,500.00	\$35,000	\$0	\$ -	\$0	\$0	\$ -	\$0	\$240	\$ -	\$0	\$0	\$ -	\$0	\$240	\$17,500	\$17,260	\$35,000
81 Food Service Management	\$0	\$0.00	\$0	\$102,594	\$ 158,100	\$316,200	\$36,950	\$ 69,000	\$138,000	\$61,841	\$ 106,200	\$212,400	\$59,955	\$ 92,700	\$185,400	\$261,340	\$426,000	\$164,660	\$852,000
82 SPED Services (including Transportation)	\$1,134	\$0.00	\$0	\$99,728	\$ 50,114	\$100,227	\$88,813	\$ 29,989	\$59,978	\$42,654	\$ 45,892	\$91,783	\$54,245	\$ 21,591	\$43,181	\$286,574	\$147,585	-\$138,990	\$295,169
83 Allin Contracted Maintenance	\$0	\$0.00	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$0	\$0	\$0
84 Other1	\$0	\$0.00	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$0	\$0	\$0
85 Other2	\$0	\$0.00	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$0	\$0	\$0
86 Other3	\$0	\$0.00	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$0	\$0	\$0
87 Other4	\$0	\$0.00	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$0	\$0	\$0
88																			
89																			
90 Other Contract Services																			
91 Background/Drug Screenings	\$5,230	\$0	\$0	\$0	\$ 832	\$1,109	\$0	\$ 1,039	\$1,385	\$0	\$ 1,301	\$1,734	\$0	\$ 497	\$663	\$5,230	\$3,668	-\$1,561	\$4,891
92 Other Contract Services Educational	\$0	\$0	\$0	\$21,438	\$ 16,069	\$19,283	\$45,438	\$ 18,757	\$22,508	\$11,238	\$ 22,504	\$27,005	\$18,720	\$ 12,697	\$15,236	\$96,834	\$70,027	-\$26,807	\$84,032
93 Other Contract Services Social / emotional	\$0	\$0	\$0	\$22,187	\$ 22,187	\$65,000	\$0	\$ -	\$0	\$32,500	\$ 32,500	\$65,000	\$32,500	\$ 32,500	\$76,406	\$87,187	\$87,187	\$0	\$206,406
94 Professional Development	\$5,100	\$0	\$0	\$10,599	\$ 22,875	\$22,875	\$10,219	\$ 32,344	\$32,344	\$10,371	\$ 22,875	\$22,875	\$10,279	\$ 32,940	\$32,940	\$46,568	\$111,034	\$64,466	\$111,034
95 Printing and Binding	\$433	\$0	\$0	\$5,062	\$ 469	\$937	\$121	\$ 433	\$866	\$68	\$ 469	\$937	\$68	\$ 433	\$866	\$5,752	\$1,803	-\$3,949	\$3,606
96 Advertising, Recruitment & Marketing	\$5,958	\$0	\$0	\$0	\$ 6,673	\$7,346	\$3,668	\$ 3,069	\$6,138	\$3,561	\$ 3,448	\$6,896	\$0	\$ 3,448	\$6,896	\$13,187	\$13,638	\$451	\$27,276
97 Bank Fees	\$1,125	\$263	\$525	\$0	\$ 293	\$585	\$0	\$ 293	\$585	\$0	\$ 293	\$585	\$0	\$ 293	\$585	\$1,125	\$1,433	\$308	\$2,865
98 Waste/Trash Disposal	\$0	\$0	\$0	\$7,211	\$ 6,494	\$12,988	\$2,750	\$ 2,318	\$4,635	\$11,042	\$ 11,475	\$22,949	\$11,565	\$ 13,371	\$26,741	\$32,568	\$33,657	\$1,088	\$67,313
99 Payroll Fees	\$3,387	\$0	\$0	\$8,956	\$ 6,902	\$13,804	\$10,852	\$ 10,082	\$20,164	\$6,760	\$ 6,613	\$11,226	\$6,173	\$ 5,779	\$11,557	\$36,129	\$28,376	-\$7,753	\$56,751
100 Office Temps	\$16,872	\$0	\$0	\$3,082	\$ 8,458	\$9,227	\$3,511	\$ 5,368	\$5,856	\$2,235	\$ 4,339	\$4,733	\$1,795	\$ 5,368	\$5,856	\$27,495	\$23,533	-\$3,963	\$25,672
101 Maintenance Temps	\$0	\$0	\$0	\$3,375	\$ -	\$0	\$0	\$ -	\$0	\$2,025	\$ 3,997	\$7,994	\$0	\$ -	\$0	\$5,400	\$3,997	-\$1,403	\$7,994
102 Contracted IT Service	\$7,098	\$0	\$0	\$2,295	\$ 19,956	\$26,608	\$0	\$ 23,235	\$31,100	\$2,295	\$ 19,956	\$26,608	\$2,295	\$ 19,956	\$26,608	\$13,983	\$83,193	\$69,210	\$110,924
103 Other Contract Services Admin	\$6,076	\$0	\$0	\$40,980	\$ 9,729	\$9,729	\$18,556	\$ 6,882	\$6,882	\$36,296	\$ 12,664	\$12,664	\$37,155	\$ 12,121	\$12,121	\$139,063	\$41,396	-\$97,667	\$41,396
104 Other1	\$0	\$0	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$0	\$0	\$0
105 Other2	\$0	\$0	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$0	\$0	\$0
106 Other3	\$0	\$0	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$0	\$0	\$0
107 Other4	\$0	\$0	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$0	\$0	\$0
108 Other5	\$0	\$0	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$0	\$0	\$0
109 Other6	\$0	\$0	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$0	\$0	\$0
110																			
111 Renting & Leasing																			
112 Copiers	\$0	\$0	\$0	\$4,002	\$ 4,002	\$8,003	\$3,238	\$ 1,946	\$3,892	\$2,400	\$ 3,450	\$6,900	\$7,778	\$ 6,105	\$12,210	\$17,418	\$15,503	-\$1,916	\$31,005
113 Warehouse	\$32,984	\$0	\$0	\$1,290	\$ 9,404	\$18,808	\$9,888	\$ 9,404	\$18,808	\$217	\$ 10,383	\$20,765	\$89443	\$ 9,404	\$18,808	\$45,263	\$38,595	-\$6,669	\$77,189
115																			
116 Occupancy Expenses																			
117 Rep/Maint Bldg/Facility Equip.	\$0	\$0	\$0	\$51,107	\$ 59,428	\$71,314	\$67,527	\$ 59,242	\$71,090	\$30,516	\$ 32,091	\$38,509	\$59,481	\$ 47,268	\$56,721	\$208,632	\$198,028	-\$10,603	\$237,634
118 Insurance	\$0	\$0	\$0	\$36,275	\$ 34,380	\$45,840	\$35,267	\$ 33,266	\$44,354	\$36,144	\$ 33,266	\$44,354	\$36,569	\$ 34,252	\$45,669	\$144,255	\$135,163	-\$9,092	\$180,217
119 Telephone & Internet	\$30,301	\$0	\$0	\$10,807	\$ 20,492	\$40,984	\$1,827	\$ 14,889	\$29,777	\$4,104	\$ 19,035	\$38,070	\$11,849	\$ 17,937	\$35,873	\$58,889	\$72,352	\$13,463	\$144,704
120 Utilities	\$831	\$0	\$0	\$37,855	\$ 25,314	\$50,628	\$36,666	\$ 46,310	\$92,619	\$36,231	\$ 33,995	\$67,989	\$62,022	\$ 56,244	\$112,487	\$173,005	\$161,862	-\$11,743	\$323,723
121 Moving Costs	\$0	\$0	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ 4,500	\$9,000	\$0	\$ 4,500	\$9,000	\$0	\$9,000	\$9,000	\$18,000
127																			
128 Supplies																			
129 Teaching/Classroom Supplies	\$663	\$0	\$0	\$44,144	\$ 16,667	\$20,000	\$42,988	\$ 16,667	\$20,000	\$58,894	\$ 16,667	\$20,000	\$21,788	\$ 16,667	\$20,000	\$168,477	\$66,667	-\$101,811	\$80,000
130 Office & Consumable Supplies	\$3,467	\$0	\$0	\$4,308	\$ 6,598	\$13,195	\$3,646	\$ 2,500	\$5,000	\$7,685	\$ 8,998	\$17,995	\$17,581	\$ 12,500	\$25,000	\$36,687	\$30,595	-\$6,092	\$61,190
131 Curriculum Orders	\$0	\$0	\$0	\$0	\$ 29,167	\$87,500	\$0	\$ 29,167	\$87,500	\$0	\$ 29,167	\$87,500	\$0	\$ 29,167	\$87,500	\$0	\$116,667	\$116,667	\$350,000
132 COVID19 Related Supplies	\$0	\$0	\$0	\$0	\$ -	\$22,709	\$0	\$ -	\$22,709	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$0	\$0	\$45,418
136																			
137 Equipment & Other Fixed Assets																			
138 Large equipment (kitchen, etc)	\$0	\$0	\$0	\$0	\$ 14,818	\$29,635	\$0	\$ -	\$0	\$0	\$ 20,522	\$41,044	\$0	\$ 20,717	\$41,434	\$0	\$56,057	\$56,057	\$112,113
139 Classroom equipment (chrome books, printers, etc)	\$1,637	\$0	\$0	\$44,909	\$ -	\$0	\$32,580	\$ 7,605	\$15,210	\$30,800	\$ -	\$0	\$49,817	\$ -	\$0	\$159,744	\$7,605	-\$152,139	\$15,210
140 COVID19 Related Equipment	\$0	\$0	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ 11,355	\$22,709	\$0	\$ -	\$0	\$0	\$11,355	\$11,355	\$22,709
145																			
146 Misc. & Other Expenses																			
147 Special Events	\$51,664	\$2,508.50	\$5,017	\$2,186	\$ 4,124	\$8,248	\$2,857	\$ 815	\$1,629	\$9,376	\$ 10,187	\$20,373	\$4,992	\$ 23,754	\$47,508	\$71,075	\$41,388	-\$29,688	\$82,775
148 Travel Expenses	\$2,363	\$0.00	\$0	\$20,315	\$ 2,896	\$5,791	\$985	\$ 2,575	\$5,149	\$0	\$ 3,573	\$7,146	\$0	\$ 3,397	\$6,793	\$23,663	\$12,440	-\$11,224	\$24,879
149 Student Activity Expenses	\$0	\$0.00	\$0	\$28,018	\$ 15,259	\$30,518	\$10,470	\$ 2,466	\$4,932	\$240	\$ 9,715	\$19,429	\$11,850	\$ 7,955	\$15,910	\$50,579	\$35,395	-\$15,184	\$70,789
150 Dues, Fees and Membership																			

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Detail Income Statement
For Period Ended
12/31/2021
(DRAFT)

Description	HQ			ESP			FP			LALS			LAMS			Total			
	12/21 Actual	12/21 Budget	Appr. Budget	12/21 Actual	12/21 Budget	Appr. Budget	12/21 Actual	12/21 Budget	Appr. Budget	12/21 Actual	12/21 Budget	Appr. Budget	12/21 Actual	12/21 Budget	Appr. Budget	12/21 Actual	12/21 Budget	12/21 Variance	Appr. Budget
1 Enrollment:	0		0	557	\$ 30	527	242	12	230	333	(21)	354	270	(39)	309	1,402	1,420	(18)	1,420
159 Total Operating Expenses	\$1,481,548	\$1,263,673	\$2,356,341	\$2,852,223	\$ 2,981,432	\$6,408,142	\$1,906,365	\$1,912,393	\$3,321,301	\$2,207,614	\$2,398,882	\$4,441,858	\$2,101,164	\$2,201,695	\$4,237,166	\$10,542,551	\$10,758,074	\$215,523	\$20,764,808
160																			
161 Operating Revenue Over (Under) Expenses	-\$282,911	-\$198,673	-\$226,341	\$1,087,865	\$ 950,629	\$514,253	-\$21,534	-\$52,015	-\$182,530	\$425,107	\$114,821	\$186,762	-\$620,344	-\$637,655	-\$59,462	\$594,545	\$177,107	\$417,437	\$232,682
162																			
163 Fund Balance																			
164 Unrestricted Fund Balance	\$1,527,879		\$1,527,879	\$785,974		\$785,974	\$209,424		\$209,424	-\$363,521		-\$363,521	-\$448,891		-\$448,891	\$1,710,865	\$0		\$1,710,865
165 Restricted Fund Balance PY Def. MFP			\$0													\$0	\$0	\$0	\$0
166 PY Fund Balance (UnAudited)	\$1,527,879	\$0	\$1,527,879	\$785,974	\$ -	\$785,974	\$209,424	\$0	\$209,424	-\$363,521	\$0	-\$363,521	-\$448,891	\$0	-\$448,891	\$1,710,865	\$0	\$0	\$1,710,865
167																			
168 Cumulative Fund Balance	\$1,244,968	-\$198,673	\$1,301,538	\$1,873,839	\$ 950,629	\$1,300,227	\$187,890	-\$52,015	\$26,894	\$61,586	\$114,821	-\$176,759	-\$1,069,235	-\$637,655	-\$508,353	\$2,305,410	\$177,107	\$417,437	\$1,943,547
169																			
1700 Fund Balance %	84.03%		55.24%	65.70%		20.29%	9.86%		0.81%	2.79%		-3.98%	-50.89%		-12.00%	21.87%			9.36%

**Community Academies of NOLA
BALANCE SHEET SUMMARY
AS OF 12/31/2021**

	Description	HQ	ESP	FP	LALS	LAMS	Total
1	Assets						
2	Cash Checking	52,499	23,454	52,484	53,392	153,514	335,344
3	Cash Savings	0	0	0	0	0	0
4	Investments	0	0	0	0	0	0
5	Accounts Receivable	1,831,411	2,078,255	714,816	280,104	239,292	5,143,878
6	Other Current Assets	0	30,250	16,820	37,174	27,867	112,111
7	Buildings & Other Depreciable Assets	4,254	21,538	91,818	91,861	29,753	239,223
8	Less: Accumulated Depreciation	0	0	0	0	0	0
9	Total Assets	1,888,164	2,153,497	875,938	462,532	450,426	5,830,557
10							
11	Liabilities & Net Assets						
12	Liabilities						
13	Current Liabilities	643,196	279,658	688,048	400,946	1,519,661	3,531,510
14	LongTerm Liabilities	0	0	0	0	0	0
15							
16	Total Liabilities	643,196	279,658	688,048	400,946	1,519,661	3,531,510
17							
18	Net Assets						
19	Fund Balance	1,244,968	1,873,839	187,890	61,586	(1,069,235)	2,299,047
20							
21	Total Net Assets	1,244,968	1,873,839	187,890	61,586	(1,069,235)	2,299,047
22							
23	Total Liabilities & Net Assets	1,888,164	2,153,497	875,938	462,532	450,426	5,830,557

**Community Academies of NOLA
BALANCE SHEET DETAIL
AS OF 12/31/2021**

	Description	HQ	ESP	FP	LALS	LAMS	Total
1	Assets						
2	Checking Regular	\$ 37,303	\$ -	\$ -	\$ -	\$ -	\$ 37,303
3	Checking State	\$ 8,204	\$ 287	\$ 6,827	\$ -	\$ 45,981	\$ 61,299
4	Checking Payroll	\$ 6,992	\$ 23,167	\$ 45,657	\$ 53,392	\$ 107,533	\$ 236,742
5	Student Activity Account	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	Checking Petty Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	Petty Cash on Hand	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Savings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Investments CD's	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	Investments Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	Accounts Receivable	\$ 1,831,411	\$ 2,078,255	\$ 714,816	\$ 280,104	\$ 239,292	\$ 5,143,878
12	Prepaid Expenses & Deposits	\$ -	\$ 30,250	\$ 16,820	\$ 37,174	\$ 27,867	\$ 112,111
13	Building & Building Improvements	\$ -	\$ 19,338	\$ 86,848	\$ 91,861	\$ 29,753	\$ 227,800
14	Less: Accum. Depr. Building	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Machinery & Equipment	\$ 4,254	\$ 2,199	\$ 4,970	\$ -	\$ -	\$ 11,423
16	Less: Accum. Depr. M & E	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17	Total Assets	\$ 1,888,164	\$ 2,153,497	\$ 875,938	\$ 462,532	\$ 450,426	\$ 5,830,557
18							
19	Liabilities & Net Assets						
20	Liabilities						
21	Accounts Payable	\$ 643,106	\$ 279,658	\$ 682,548	\$ 400,936	\$ 1,519,661	\$ 3,525,911
22	Other Current Liabilities	\$ 90	\$ -	\$ 4,269	\$ -	\$ -	\$ 4,359
23	Payroll Deductions & Withholdings	\$ -	\$ -	\$ 1,231	\$ 10	\$ -	\$ 1,241
24	LongTerm Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
25	Total Liabilities	\$ 643,196	\$ 279,658	\$ 688,048	\$ 400,946	\$ 1,519,661	\$ 3,531,510
26							
27	Net Assets						
28	Fund Balance	\$ 1,244,968	\$ 1,873,839	\$ 187,890	\$ 61,586	\$ (1,069,235)	\$ 2,299,047
29							
30	Total Net Assets	\$ 1,244,968	\$ 1,873,839	\$ 187,890	\$ 61,586	\$ (1,069,235)	\$ 2,299,047
31							
32	Total Liabilities & Net Assets	\$ 1,888,164	\$ 2,153,497	\$ 875,938	\$ 462,532	\$ 450,426	\$ 5,830,557

**Community Academies of NOLA
CASH FLOW STATEMENT SUMMARY
AS OF 12/31/2021**

	Description	HQ	ESP	FP	LALS	LAMS	Total
1	CASH FLOWS FROM OPERATING ACTIVITIES						
2							
3	SURPLUS/(DEFICIT) FOR PERIOD	(282,911)	1,087,865	(21,534)	425,107	(620,344)	588,182
4	+(): NONOPERATING REV. (EXPENSES)	0	0	0	0	0	0
5	NET SURPLUS/(DEFICIT) FOR PERIOD	(282,911)	1,087,865	(21,534)	425,107	(620,344)	588,182
6							
7	ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH	0	0	0	0	0	
8							
9							
10	Net Increase/Decrease in A/P	1,482,773	497,909	704,579	1,321,218	1,771,568	5,778,047
11	Net Increase/Decrease in A/R	(1,632,833)	(1,964,243)	(1,098,934)	(1,592,085)	(1,082,507)	(7,370,602)
12	Net Increase/Decrease in Cash	0	0	0	0	0	0
13	Net Increase/Decrease in Employee Benefits Payable	350	58	2,057	1,778	1,603	5,846
14	Net Increase/Decrease in Payroll Payable	0	(176,452)	(67,566)	(132,039)	(107,729)	(483,786)
15	Net Increase/Decrease in Payroll Taxes	0	(13,125)	(4,973)	(9,385)	(7,948)	(35,431)
16	Net Increase/Decrease in Prepaid Expenses/Deposits	28,324	(2,225)	(5,990)	(7,029)	(1,456)	11,624
17	Net Increase/Decrease in Line of Credit	0	0	0	0	0	0
18	NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	(404,298)	(570,213)	(492,361)	7,565	(46,814)	(1,506,120)
19							
20	CASH FLOWS FROM INVESTING ACTIVITIES						
21	Investments Charles Schwab (CD)	0	0	0	0	0	0
22	NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	0	0	0	0	0	0
23							
24	CASH FLOWS FROM FINANCING ACTIVITIES						
25	Charter Fund Loan Payable	(300,000)	0	0	0	0	(300,000)
26	Building & Building ImprovementsGen.	0	0	0	0	0	0
27	Accum. Depr. Building	0	0	0	0	0	0
28	Machinery & EquipmentGen.	0	0	0	0	0	0
29	Accum. Depr. M & E	0	0	0	0	0	0
30	NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES	(300,000)	0	0	0	0	(300,000)
31							
32	NET INCREASE/(DECREASE) IN CASH	(704,298)	(570,213)	(492,361)	7,565	(46,814)	(1,806,120)
33							
34	CASH AND CASH EQUIVALENTS AS OF 7/1/21	756,796	593,667	544,846	45,827	200,328	2,141,464
35							
36	CASH AND CASH EQUIVALENTS AS OF 12/31/2021	52,499	23,454	52,484	53,392	153,514	335,344

**Community Academies of NOLA
Financial Notes
For the Period Ending 12/31/2021**

**Budget Variances
(in excess of \$30,000)**

Revenue:

- **Local Source Revenue** is over budget by \$129K because of unanticipated private grant revenue.
- **State Source Revenue** is over budget by \$40K primarily because the state is reimbursing PK based on the # of seats and not the # of enrollees.
- **Entitlement Revenue** is over budget by \$53K because we are requesting ESSER reimbursements for eligible prior-year expenses to assist with cash flow.
- **Food Service Revenue** is under budget by \$107K primarily because of school closures due to Hurricane Ida.
- **Other Revenue** is over budget by \$88K because of increased Studenty Activity Revenue collections.

Expenses:

- **Contact Services** are \$301K under budget primarily due to Hurricane Ida school closures. Both Transportation and Food Services costs are significantly impacted.
- **Equipment & Other Fixed Assets** is \$85K over budget primarily because we purchased additional laptops in anticipation of going 100% virtual because of the significant increase in positive Covid cases in July and August.

Liquidity Snapshot						
Description	HQ	ESP	FP	LALS	LAMS	Total
Cash Checking	52,499	23,454	52,484	53,392	153,514	335,344
Cash Savings	0	0	0	0	0	0
Investments	0	0	0	0	0	0
Current Assets (Net of Current Liabilities)	1,188,215	1,828,847	43,588	(83,668)	(1,252,502)	1,724,480
Total	1,240,713	1,852,302	96,072	(30,275)	(1,098,988)	2,059,824

Fund Balance %							
Description	Actual as of 12/31/2021						Budget
	HQ	ESP	FP	LALS	LAMS	Total	Total
Total Expenses	1,481,548	2,852,223	1,906,365	2,207,614	2,101,164	10,548,914	20,764,808
Cum. Fund Balance	1,244,968	1,873,839	187,890	61,586	(1,069,235)	2,299,047	2,392,438
Expenses to Fund Bal.	84%	66%	10%	3%	-51%	22%	12%

Fund Balance Breakdown						
Description	HQ	ESP	FP	LALS	LAMS	Total
Cash Checking	52,499	23,454	52,484	53,392	153,514	335,344

Cash Savings	0	0	0	0	0	0
Investments	0	0	0	0	0	0
Accounts Receivable	1,831,411	2,078,255	714,816	280,104	239,292	5,143,878
Other Current Assets	0	30,250	16,820	37,174	27,867	112,111
Buildings & Other Depreciable Assets	4,254	21,538	91,818	91,861	29,753	239,223
Less: Liabilities	(643,196)	(279,658)	(688,048)	(400,946)	(1,519,661)	(3,531,510)
Total	1,244,968	1,873,839	187,890	61,586	(1,069,235)	2,299,047

NOLA PS Financial Metrics							
Metric	HQ	ESP	FP	LALS	LAMS	Total	NOLA PS
Debt to Asset Ratio	0.34	0.13	0.79	0.87	3.37	0.61	< or = .90
Unrestricted Days of Cash	13	3	10	9	27	12	30+ Days
Total Margin	-0.24	0.28	-0.01	0.16	-0.42	0.05	Positive #
Cumm. FB	1,244,968	1,873,839	187,890	61,586	(1,069,235)	2,299,047	
Average Monthly Expenses	493849.45	950740.926	635454.943	735871.29	700387.92	3516304.53	
FB Divided by Average Monthly Expenses	2.52	1.97	0.30	0.08	-1.53	0.65	2+ Months