



**Draft Financial Statements
For Period Ended
April 30, 2022**

Community Academies of NOLA
 Summary Income Statement
 For Period Ended
 4/30/2022
 (DRAFT)

	HQ			ESP			FP			LALS			LAMS			Total				
	4/22 Actual	4/22 Budget	Appr. Budget	4/22 Actual	4/22 Budget	Appr. Budget	4/22 Actual	4/22 Budget	Appr. Budget	4/22 Actual	4/22 Budget	Appr. Budget	4/22 Actual	4/22 Budget	Appr. Budget	4/22 Actual	4/22 Budget	4/22 Variance	Appr. Budget	
1 Enrollment:	0		0	557	30	527	242	12	230	333	(21)	354	270	(39)	309	1,402	1,420	(18)	1,420	
2																				
3 Operating Revenue:																				
4 Local Sources	1,965,530	1,775,000	2,130,000	750	0	0	0	0	0	200	0	0	450	0	0	1,966,930	1,775,000	191,930	2,130,000	
5 State Sources	0	0	0	4,253,243	4,229,107	5,127,288	2,087,954	2,034,550	2,332,587	2,770,042	2,713,389	3,490,267	2,661,849	2,649,937	3,075,247	11,773,088	11,626,983	146,105	14,025,389	
6 Entitlement Revenue	0	0	0	1,296,674	1,330,993	1,416,586	878,950	591,124	639,293	941,814	915,729	881,984	850,904	757,319	880,950	3,968,142	3,595,165	372,977	3,818,493	
7 Food Service	0	0	0	397,855	332,048	368,945	147,366	144,900	161,000	222,996	223,956	248,923	223,342	195,055	216,762	992,159	895,958	96,200	995,030	
8 Other Revenue	8,212	0	0	26,319	7,980	9,576	21,818	4,809	5,891	26,788	6,222	7,466	73,781	4,204	5,045	156,918	23,315	133,603	27,978	
9 Total Operating Revenue	1,973,742	1,775,000	2,130,000	5,974,842	5,900,128	6,922,395	3,136,087	2,775,484	3,138,771	3,961,640	3,859,295	4,628,620	3,810,925	3,606,515	4,177,704	18,857,237	17,916,421	940,815	20,997,490	
10																				
11 Operating Expenses:																				
12 Personnel Expenses	2,029,667	2,012,410	2,315,094	2,716,820	2,714,451	3,640,025	1,763,868	1,762,325	1,679,922	2,112,678	2,110,854	2,209,248	1,818,985	1,817,397	2,085,496	10,442,018	10,417,438	(24,580)	11,929,785	
13 Contracted Services	0	29,167	35,000	1,874,238	1,732,247	1,997,208	1,014,086	886,378	1,022,046	1,159,041	1,273,394	1,467,883	1,168,347	1,144,366	1,320,069	5,215,713	5,065,552	(150,160)	5,842,206	
14 Other Contract Services	95,284	438	525	147,722	162,401	189,491	126,406	127,065	132,463	163,897	194,650	211,206	144,478	186,461	216,475	677,787	671,015	(6,772)	750,160	
15 Renting & Leasing	54,973	0	0	10,750	22,343	26,811	15,469	18,917	22,700	6,784	23,054	27,665	14,367	25,848	31,018	102,344	90,162	(12,182)	108,194	
16 Occupancy Expenses	50,361	0	0	191,878	176,943	208,766	147,849	201,162	237,840	130,476	160,644	197,922	210,689	213,685	259,750	731,254	752,434	21,181	904,278	
17 Supplies	8,867	0	0	127,130	119,503	143,404	105,681	112,674	135,209	87,990	104,579	125,495	95,376	110,417	132,500	425,045	447,173	22,128	536,608	
18 Equipment & Other Fixed Assets	1,637	0	0	51,944	24,696	29,635	36,709	12,675	15,210	33,350	53,128	63,753	57,367	34,528	41,434	181,007	125,027	(55,981)	150,032	
19 Misc. & Other Expenses	162,882	4,292	5,722	112,033	144,002	172,802	66,539	63,259	75,911	56,747	115,572	138,686	53,806	125,353	150,424	445,547	452,477	6,930	543,545	
20 Total Operating Expenses	2,403,672	2,046,306	2,356,341	5,232,517	5,096,586	6,408,142	3,276,607	3,184,455	3,321,301	3,750,961	4,035,875	4,441,858	3,563,417	3,658,057	4,237,166	18,220,714	18,021,278	(199,436)	20,764,808	
21																				
22 Operating Revenue Over (Under) Expenses	(429,930)	(271,306)	(226,341)	742,325	803,542	514,253	(140,520)	(408,972)	(182,530)	210,679	(176,580)	186,762	247,508	(51,542)	(59,462)	636,522	(104,857)	741,379	232,682	
23																				
24 Fund Balance																				
25 Unrestricted Fund Balance	1,527,879		1,527,879	785,974		785,974	209,424		209,424	(363,521)		(363,521)	(448,891)		(448,891)	2,159,756	0	2,159,756	2,159,756	
26 Restricted Fund Balance - PY			0													0	0	0	0	
27 PY Fund Balance (UnAudited)	1,527,879	0	1,527,879	785,974	0	785,974	209,424	0	209,424	(363,521)	0	(363,521)	(448,891)	0	(448,891)	2,159,756	0	2,159,756	2,159,756	
28																				
29 Cumulative Fund Balance	1,097,949	(271,306)	1,301,538	1,528,299	803,542	1,300,227	68,904	(408,972)	26,894	(152,842)	(176,580)	(176,759)	(201,383)	(51,542)	(508,353)	2,796,278		(104,857)	2,901,135	2,392,438
30																				
31 Fund Balance %	45.68%		55.24%	29.21%		20.29%	2.10%		0.81%	-4.07%		-3.98%	-5.65%		-12.00%	15.35%			11.52%	

**Community Academies of NOLA
BALANCE SHEET SUMMARY
AS OF 4/30/22**

Description		HQ	ESP	FP	LALS	LAMS	Total
1	Assets						
2	Cash Checking	59,083	451,840	253,234	373,605	35,872	1,173,633
3	Cash Savings	0	0	0	0	0	0
4	Investments	0	0	0	0	0	0
5	Accounts Receivable	1,451,279	1,799,584	565,962	669,420	653,024	5,139,269
6	Other Current Assets	31,154	54,822	17,137	33,624	28,825	165,561
7	Buildings & Other Depreciable Assets	4,254	61,538	116,818	111,861	54,753	349,223
8	Less: Accumulated Depreciation	0	0	0	0	0	0
9	Total Assets	1,545,770	2,367,783	953,151	1,188,510	772,474	6,827,687
10							
11	Liabilities & Net Assets						
12	Liabilities						
13	Current Liabilities	447,821	839,484	884,247	1,341,352	973,856	4,486,760
14	LongTerm Liabilities	0	0	0	0	0	0
15							
16	Total Liabilities	447,821	839,484	884,247	1,341,352	973,856	4,486,760
17							
18	Net Assets						
19	Fund Balance	1,097,949	1,528,299	68,904	(152,842)	(201,383)	2,340,927
20							
21	Total Net Assets	1,097,949	1,528,299	68,904	(152,842)	(201,383)	2,340,927
22							
23	Total Liabilities & Net Assets	1,545,770	2,367,783	953,151	1,188,510	772,474	6,827,687

**Community Academies of NOLA
BALANCE SHEET DETAIL
AS OF 4/30/2022**

	Description	HQ	ESP	FP	LALS	LAMS	Total
1	Assets						
2	Checking Regular	\$ 50,005	\$ -	\$ -	\$ -	\$ -	\$ 50,005
3	Checking State	\$ 3,123	\$ -	\$ -	\$ -	\$ -	\$ 3,123
4	Checking Payroll	\$ 5,955	\$ 8,743	\$ 6,486	\$ 7,931	\$ 8,514	\$ 37,628
5	Student Activity Account	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	Checking Petty Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	Petty Cash on Hand	\$ -	\$ 443,096	\$ 246,748	\$ 365,674	\$ 27,358	\$ 1,082,877
8	Savings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Investments CD's	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	Investments Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	Accounts Receivable	\$ 1,451,279	\$ 1,799,584	\$ 565,962	\$ 669,420	\$ 653,024	\$ 5,139,269
12	Prepaid Expenses & Deposits	\$ 31,154	\$ 54,822	\$ 17,137	\$ 33,624	\$ 28,825	\$ 165,561
13	Building & Building Improvements	\$ -	\$ 59,338	\$ 111,848	\$ 111,861	\$ 54,753	\$ 337,800
14	Less: Accum. Depr. Building	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Machinery & Equipment	\$ 4,254	\$ 2,199	\$ 4,970	\$ -	\$ -	\$ 11,423
16	Less: Accum. Depr. M & E	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17	Total Assets	\$ 1,545,770	\$ 2,367,783	\$ 953,151	\$ 1,188,510	\$ 772,474	\$ 6,827,687
18							
19	Liabilities & Net Assets						
20	Liabilities						
21	Accounts Payable	\$ 447,821	\$ 839,484	\$ 884,247	\$ 1,341,352	\$ 973,856	\$ 4,486,760
22	Other Current Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
23	Payroll Deductions & Withholdings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
24	LongTerm Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
25	Total Liabilities	\$ 447,821	\$ 839,484	\$ 884,247	\$ 1,341,352	\$ 973,856	\$ 4,486,760
26							
27	Net Assets						
28	Fund Balance	\$ 1,097,949	\$ 1,528,299	\$ 68,904	\$ (152,842)	\$ (201,383)	\$ 2,340,927
29							
30	Total Net Assets	\$ 1,097,949	\$ 1,528,299	\$ 68,904	\$ (152,842)	\$ (201,383)	\$ 2,340,927
31							
32	Total Liabilities & Net Assets	\$ 1,545,770	\$ 2,367,783	\$ 953,151	\$ 1,188,510	\$ 772,474	\$ 6,827,687

**Community Academies of NOLA
CASH FLOW STATEMENT SUMMARY
AS OF 4/30/2022**

	Description	HQ	ESP	FP	LALS	LAMS	Total
1	CASH FLOWS FROM OPERATING ACTIVITIES						
2							
3	SURPLUS/(DEFICIT) FOR PERIOD	(429,930)	742,325	(140,520)	210,679	247,508	630,062
4	+(): NONOPERATING REV. (EXPENSES)	0	0	0	0	0	0
5	NET SURPLUS/(DEFICIT) FOR PERIOD	(429,930)	742,325	(140,520)	210,679	247,508	630,062
6							
7	ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH	0	0	0	0	0	
8							
9							
10	Net Increase/Decrease in A/P	2,497,682	1,287,600	1,359,502	3,251,026	2,753,204	11,149,015
11	Net Increase/Decrease in A/R	(2,457,342)	(1,953,185)	(1,431,705)	(2,988,907)	(3,048,532)	(11,879,671)
12	Net Increase/Decrease in Cash	0	0	0			0
13	Net Increase/Decrease in Employee Benefits Payable	66	(2,193)	(43)	(118)	1,454	(834)
14	Net Increase/Decrease in Payroll Payable	0	(176,452)	(67,566)	(132,039)	(107,729)	(483,786)
15	Net Increase/Decrease in Payroll Taxes	0	(13,125)	(4,973)	(9,385)	(7,948)	(35,431)
16	Net Increase/Decrease in Prepaid Expenses/Deposits	(8,189)	(26,797)	(6,306)	(3,479)	(2,413)	(47,185)
17	Net Increase/Decrease in Line of Credit	0	0	0	0	0	0
18	NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	(397,713)	(141,828)	(291,611)	327,778	(164,456)	(667,831)
19							
20	CASH FLOWS FROM INVESTING ACTIVITIES						
21	Investments Charles Schwab (CD)	0	0	0	0	0	0
22	NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	0	0	0	0	0	0
23							
24	CASH FLOWS FROM FINANCING ACTIVITIES						
25	Charter Fund Loan Payable	(300,000)	0	0	0	0	(300,000)
26	Building & Building ImprovementsGen.	0	0	0	0	0	0
27	Accum. Depr. Building	0	0	0	0	0	0
28	Machinery & EquipmentGen.	0	0	0	0	0	0
29	Accum. Depr. M & E	0	0	0	0	0	0
30	NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES	(300,000)	0	0	0	0	(300,000)
31							
32	NET INCREASE/(DECREASE) IN CASH	(697,713)	(141,828)	(291,611)	327,778	(164,456)	(967,831)
33							
34	CASH AND CASH EQUIVALENTS AS OF 7/1/21	756,796	593,667	544,846	45,827	200,328	2,141,464
35							
36	CASH AND CASH EQUIVALENTS AS OF 4/30/2022	59,083	451,840	253,234	373,605	35,872	1,173,633

Accounts Receivable	1,451,279	1,799,584	565,962	669,420	653,024	5,139,269
Other Current Assets	31,154	54,822	17,137	33,624	28,825	165,561
Buildings & Other Depreciable Assets	4,254	61,538	116,818	111,861	54,753	349,223
Less: Liabilities	(447,821)	(839,484)	(884,247)	(1,341,352)	(973,856)	(4,486,760)
Total	1,097,949	1,528,299	68,904	(152,842)	(201,383)	2,340,927

NOLA PS Financial Metrics							
Metric	HQ	ESP	FP	LALS	LAMS	Total	NOLA PS
Debt to Asset Ratio	0.29	0.35	0.93	1.13	1.26	0.66	< or = .90
Unrestricted Days of Cash	9	32	28	36	4	24	30+ Days
Total Margin	-0.22	0.12	-0.04	0.05	0.06	0.03	Positive #
FB Divided by Average Monthly Expenses	1.37	0.88	0.06	-0.12	-0.17	0.39	2+ Months