



**Draft Financial Statements
For Period Ended
October 31, 2021**

Community Academies of NOLA
Summary Income Statement
For Period Ended
10/31/2021
(DRAFT)

	HQ			ESP			FP			LALS			LAMS			Total			
	10/21 Actual	10/21 Budget	Appr. Budget	10/21 Actual	10/21 Budget	Appr. Budget	10/21 Actual	10/21 Budget	Appr. Budget	10/21 Actual	10/21 Budget	Appr. Budget	10/21 Actual	10/21 Budget	Appr. Budget	10/21 Actual	10/21 Budget	Variance	Appr. Budget
1 Enrollment:	0		0	557	30	527	242	12	230	333	(21)	354	270	(39)	309	1,402	1,420	(18)	1,420
2																			
3 Operating Revenue:																			
4 Local Sources	850,600	710,000	2,130,000	0	0	0	0	0	0	0	0	0	0	0	0	850,600	710,000	140,600	2,130,000
5 State Sources	0	0	0	1,695,622	1,709,096	5,127,288	821,097	777,529	2,332,587	1,074,586	1,147,202	3,490,267	799,069	768,812	3,075,247	4,390,374	4,402,638	(12,265)	14,025,389
6 Entitlement Revenue	0	0	0	539,909	539,909	1,416,586	246,190	246,190	639,293	335,967	335,967	881,964	335,530	335,530	880,650	1,457,596	1,457,596	0	3,818,493
7 Food Service	0	0	0	53,492	129,130	368,945	46,592	56,350	161,000	66,024	87,104	248,923	211	75,859	216,762	166,318	348,443	(182,126)	995,630
8 Other Revenue	2,644	0	0	14,193	2,873	9,576	12,639	1,767	5,891	11,615	2,240	7,466	8,032	1,514	5,045	49,123	8,393	40,729	27,978
9 Total Operating Revenue	853,244	710,000	2,130,000	2,303,215	2,381,008	6,922,395	1,126,518	1,081,836	3,138,771	1,488,191	1,572,513	4,628,620	1,142,841	1,181,714	4,177,704	6,914,010	6,927,071	(13,061)	20,997,490
10																			
11 Operating Expenses:																			
12 Personnel Expenses	797,819	789,830	2,315,094	956,059	948,908	3,640,025	636,703	637,123	1,679,922	765,680	745,508	2,209,248	657,938	664,718	2,085,496	3,814,198	3,786,086	(28,113)	11,929,785
13 Contracted Services	0	11,667	35,000	612,271	665,736	1,997,208	342,537	340,682	1,022,046	397,282	489,294	1,467,883	383,287	440,023	1,320,069	1,735,377	1,947,402	212,025	5,842,206
14 Other Contract Services	35,711	175	525	96,065	86,354	189,491	71,861	81,831	132,463	95,016	106,231	211,206	94,489	103,988	216,475	393,142	378,579	(14,563)	750,160
15 Renting & Leasing	27,487	0	0	3,957	8,937	26,811	11,592	7,567	22,700	2,617	9,222	27,665	6,916	10,339	31,018	52,570	36,065	(16,505)	108,194
16 Occupancy Expenses	22,232	0	0	81,162	93,360	208,766	110,025	102,977	237,840	78,047	78,060	197,922	105,892	104,740	259,750	397,358	379,137	(18,221)	904,278
17 Supplies	3,822	0	0	29,662	46,898	143,404	43,326	44,167	135,209	58,103	48,498	125,495	29,643	50,833	132,500	164,556	190,397	25,840	536,608
18 Equipment & Other Fixed Assets	1,637	0	0	44,909	9,878	29,635	28,900	5,070	15,210	28,900	21,251	63,753	46,097	13,811	41,434	150,444	50,011	(100,433)	150,032
19 Misc. & Other Expenses	53,964	1,907	5,722	62,347	57,601	172,802	21,838	25,304	75,911	16,435	46,229	138,686	23,255	50,141	150,424	177,839	181,182	3,342	543,545
20 Total Operating Expenses	942,672	803,579	2,356,341	1,886,434	1,917,672	6,408,142	1,266,781	1,244,719	3,321,301	1,442,080	1,544,293	4,441,858	1,347,518	1,438,594	4,237,166	6,885,485	6,948,857	63,373	20,764,808
21																			
22 Operating Revenue Over (Under) B	(89,428)	(93,579)	(226,341)	416,782	463,336	514,253	(140,263)	(162,883)	(182,530)	46,111	28,220	186,762	(204,677)	(256,880)	(59,462)	28,525	(21,786)	50,312	232,682
23																			
24 Fund Balance																			
25 Unrestricted Fund Balance	1,527,879		1,527,879	785,974		785,974	209,424		209,424	(363,521)		(363,521)	(448,891)		(448,891)	2,159,756	0	2,159,756	2,159,756
26 Restricted Fund Balance PY			0													0	0	0	0
27 PY Fund Balance (UnAudited)	1,527,879	0	1,527,879	785,974	0	785,974	209,424	0	209,424	(363,521)	0	(363,521)	(448,891)	0	(448,891)	2,159,756	0	2,159,756	2,159,756
28																			
29 Cumulative Fund Balance	1,438,451	(93,579)	1,301,538	1,202,756	463,336	1,300,227	69,161	(162,883)	26,894	(317,410)	28,220	(176,759)	(653,568)	(256,880)	(508,353)	2,188,281	(21,786)	2,210,068	2,392,438
30																			
31 Fund Balance %	152.59%		55.24%	63.76%		20.29%	5.46%		0.81%	-22.01%		-3.98%	-48.50%		-12.00%	31.78%			11.52%

Community Academies of NOLA
Detail Income Statement
For Period Ended
10/31/2021
(DRAFT)

Description	HQ			ESP			FP			LALS			LAMS			Total			
	10/21 Actual	10/21 Budget	Appr. Budget	10/21 Actual	10/21 Budget	Appr. Budget	10/21 Actual	10/21 Budget	Appr. Budget	10/21 Actual	10/21 Budget	Appr. Budget	10/21 Actual	10/21 Budget	Appr. Budget	10/21 Actual	10/21 Budget	10/21 Variance	Appr. Budget
1 Enrollment:	0		0	557	\$ 30	527	242	12	230	333	(21)	354	270	(39)	309	1,402	1,420	(18)	1,420
74 Contracted Services																			
75 CMO Fees	\$0	\$0.00	\$0	\$263,500	\$ 263,500	\$790,500	\$115,000	\$ 115,000	\$345,000	\$177,000	\$ 177,000	\$531,000	\$154,500	\$ 154,500	\$463,500	\$710,000	\$710,000	\$0	\$2,130,000
76 CMO Fee Adjustments	\$0	\$0.00	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$0	\$0	\$0
77 Purchased Transportation Services	\$0	\$0.00	\$0	\$153,825	\$ 205,200	\$615,600	\$88,724	\$ 109,200	\$327,600	\$91,087	\$ 151,200	\$453,600	\$90,015	\$ 151,200	\$453,600	\$423,651	\$616,800	\$193,149	\$1,850,400
78 Contracted Custodial Services	\$0	\$0.00	\$0	\$49,870	\$ 48,851	\$146,554	\$45,400	\$ 41,868	\$125,504	\$61,864	\$ 55,268	\$165,804	\$50,300	\$ 48,800	\$146,400	\$207,434	\$194,787	-\$12,647	\$584,362
79 Contracted HVAC Services	\$0	\$0.00	\$0	\$15,038	\$ 9,376	\$28,127	\$7,780	\$ 8,621	\$25,864	\$954	\$ 4,432	\$13,296	\$13,180	\$ 9,329	\$27,988	\$36,952	\$31,758	-\$5,193	\$95,275
80 Audit & Legal Services	\$0	\$11,666.67	\$35,000	\$0	\$ -	\$0	\$0	\$ -	\$0	\$240	\$ -	\$0	\$0	\$ -	\$0	\$240	\$11,667	\$11,427	\$35,000
81 Food Service Management	\$0	\$0.00	\$0	\$69,488	\$ 105,400	\$316,200	\$30,418	\$ 46,000	\$138,000	\$42,890	\$ 70,800	\$212,400	\$41,004	\$ 61,800	\$185,400	\$183,800	\$284,000	\$100,200	\$852,000
82 SPED Services (including Transportation)	\$0	\$0.00	\$0	\$60,550	\$ 33,409	\$100,227	\$55,214	\$ 19,993	\$59,978	\$23,248	\$ 30,594	\$91,783	\$34,288	\$ 14,394	\$43,181	\$173,300	\$98,390	-\$74,911	\$295,169
83 Allin Contracted Maintenance	\$0	\$0.00	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$0	\$0	\$0
84 Other1	\$0	\$0.00	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$0	\$0	\$0
85 Other2	\$0	\$0.00	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$0	\$0	\$0
86 Other3	\$0	\$0.00	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$0	\$0	\$0
87 Other4	\$0	\$0.00	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$0	\$0	\$0
88																			
89																			
90 Other Contract Services																			
91 Background/Drug Screenings	\$3,264	\$0	\$0	\$0	\$ 647	\$1,109	\$0	\$ 808	\$1,385	\$0	\$ 1,012	\$1,734	\$0	\$ 387	\$663	\$3,264	\$2,853	-\$411	\$4,891
92 Other Contract Services Educational	\$0	\$0	\$0	\$17,300	\$ 12,855	\$19,283	\$30,467	\$ 15,005	\$22,508	\$7,100	\$ 18,003	\$27,005	\$12,870	\$ 10,157	\$15,236	\$67,737	\$56,021	-\$11,715	\$84,032
93 Other Contract Services Social / emotional	\$0	\$0	\$0	\$11,353	\$ 11,353	\$65,000	\$0	\$ -	\$0	\$21,667	\$ 21,667	\$65,000	\$27,083	\$ 27,083	\$76,406	\$60,103	\$60,103	\$0	\$206,406
94 Professional Development	\$5,100	\$0	\$0	\$9,963	\$ 19,063	\$22,875	\$9,963	\$ 26,953	\$32,344	\$9,963	\$ 19,063	\$22,875	\$9,963	\$ 27,450	\$32,940	\$44,953	\$92,528	\$47,575	\$111,034
95 Printing and Binding	\$0	\$0	\$0	\$4,994	\$ 312	\$937	\$0	\$ 289	\$866	\$0	\$ 312	\$937	\$0	\$ 289	\$866	\$4,994	\$1,202	-\$3,792	\$3,606
96 Advertising, Recruitment & Marketing	\$5,583	\$0	\$0	\$0	\$ 2,449	\$7,346	\$3,668	\$ 2,046	\$6,138	\$3,561	\$ 2,299	\$6,896	\$0	\$ 2,299	\$6,896	\$12,812	\$9,092	-\$3,720	\$27,276
97 Bank Fees	\$627	\$175	\$525	\$0	\$ 195	\$585	\$0	\$ 195	\$585	\$0	\$ 195	\$585	\$0	\$ 195	\$585	\$627	\$955	\$328	\$2,865
98 Waste/Trash Disposal	\$0	\$0	\$0	\$4,731	\$ 4,329	\$12,988	\$1,430	\$ 1,545	\$4,635	\$7,366	\$ 7,650	\$22,949	\$7,227	\$ 8,914	\$26,741	\$20,754	\$22,438	\$1,684	\$67,313
99 Payroll Fees	\$2,054	\$0	\$0	\$5,046	\$ 4,601	\$13,804	\$6,786	\$ 6,721	\$20,164	\$3,972	\$ 3,742	\$11,226	\$3,537	\$ 3,852	\$11,557	\$21,396	\$18,917	-\$2,479	\$56,751
100 Office Temps	\$13,436	\$0	\$0	\$3,082	\$ 6,920	\$9,227	\$3,511	\$ 4,392	\$5,856	\$2,235	\$ 3,550	\$4,733	\$1,795	\$ 4,392	\$5,856	\$24,059	\$19,254	-\$4,805	\$25,672
101 Maintenance Temps	\$0	\$0	\$0	\$2,025	\$ -	\$0	\$0	\$ -	\$0	\$2,025	\$ 2,665	\$7,994	\$0	\$ -	\$0	\$4,050	\$2,665	-\$1,385	\$7,994
102 Contracted IT Service	\$3,549	\$0	\$0	\$1,530	\$ 15,521	\$26,608	\$0	\$ 18,142	\$31,100	\$0	\$ 15,521	\$26,608	\$1,530	\$ 8,869	\$26,608	\$8,139	\$58,054	\$49,915	\$110,924
103 Other Contract Services Admin	\$2,098	\$0	\$0	\$36,041	\$ 8,108	\$9,729	\$16,036	\$ 5,735	\$6,882	\$35,596	\$ 10,553	\$12,664	\$30,483	\$ 10,101	\$12,121	\$120,254	\$34,497	-\$85,757	\$41,396
104 Other1	\$0	\$0	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$0	\$0	\$0
105 Other2	\$0	\$0	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$0	\$0	\$0
106 Other3	\$0	\$0	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$0	\$0	\$0
107 Other4	\$0	\$0	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$0	\$0	\$0
108 Other5	\$0	\$0	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$0	\$0	\$0
109 Other6	\$0	\$0	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$0	\$0	\$0
110																			
111 Renting & Leasing																			
112 Copiers	\$0	\$0	\$0	\$2,668	\$ 2,668	\$8,003	\$1,868	\$ 1,297	\$3,892	\$2,400	\$ 2,300	\$6,900	\$6,032	\$ 4,070	\$12,210	\$12,967	\$10,335	-\$2,632	\$31,005
113 Warehouse	\$27,487	\$0	\$0	\$1,290	\$ 6,269	\$18,808	\$9,724	\$ 6,269	\$18,808	\$217	\$ 6,922	\$20,765	\$884	\$ 6,269	\$18,808	\$39,602	\$25,730	-\$13,873	\$77,189
115																			
116 Occupancy Expenses																			
117 Rep/Maint Bldg/Facility Equip.	\$0	\$0	\$0	\$28,981	\$ 47,543	\$71,314	\$57,247	\$ 47,393	\$71,090	\$37,819	\$ 25,673	\$38,509	\$33,092	\$ 37,814	\$56,721	\$157,139	\$158,423	\$1,284	\$237,634
118 Insurance	\$0	\$0	\$0	\$18,098	\$ 15,280	\$45,840	\$18,098	\$ 14,785	\$44,354	\$18,098	\$ 14,785	\$44,354	\$18,098	\$ 15,223	\$45,669	\$72,393	\$60,072	-\$12,321	\$180,217
119 Telephone & Internet	\$21,528	\$0	\$0	\$7,185	\$ 13,661	\$40,984	\$466	\$ 9,926	\$29,777	\$2,226	\$ 12,690	\$38,070	\$9,972	\$ 11,958	\$35,873	\$41,377	\$48,235	\$6,857	\$144,704
120 Utilities	\$703	\$0	\$0	\$26,898	\$ 16,876	\$50,628	\$34,214	\$ 30,873	\$92,619	\$19,903	\$ 22,663	\$67,969	\$44,730	\$ 37,496	\$112,487	\$126,449	\$107,908	-\$18,541	\$323,723
121 Moving Costs	\$0	\$0	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$ 2,250	\$9,000	\$0	\$ 2,250	\$9,000	\$0	\$4,500	\$4,500	\$0	\$18,000
127																			
128 Supplies																			
129 Teaching/Classroom Supplies	\$663	\$0	\$0	\$29,242	\$ 13,333	\$20,000	\$41,756	\$ 13,333	\$20,000	\$50,888	\$ 13,333	\$20,000	\$16,328	\$ 13,333	\$20,000	\$138,877	\$53,333	-\$85,544	\$80,000
130 Office & Consumable Supplies	\$3,159	\$0	\$0	\$420	\$ 4,398	\$13,195	\$1,570	\$ 1,667	\$5,000	\$7,215	\$ 5,998	\$17,995	\$13,315	\$ 8,333	\$25,000	\$25,679	\$20,397	-\$5,282	\$61,190
131 Curriculum Orders	\$0	\$0	\$0	\$0	\$ 29,167	\$87,500	\$0	\$ 29,167	\$87,500	\$0	\$ 29,167	\$87,500	\$0	\$ 29,167	\$87,500	\$0	\$116,667	\$116,667	\$350,000
132 COVID19 Related Supplies	\$0	\$0	\$0	\$0	\$ -	\$22,709	\$0	\$ -	\$22,709	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$0	\$0	\$45,418
136																			
137 Equipment & Other Fixed Assets																			
138 Large equipment (kitchen, etc)	\$0	\$0	\$0	\$0	\$ 9,878	\$29,635	\$0	\$ -	\$0	\$0	\$ 13,681	\$41,044	\$0	\$ 13,811	\$41,434	\$0	\$37,371	\$37,371	\$112,113
139 Classroom equipment (chrome books, printers, etc)	\$1,637	\$0	\$0	\$44,909	\$ -	\$0	\$28,900	\$ 5,070	\$15,210	\$28,900	\$ -	\$0	\$46,097	\$ -	\$0	\$150,444	\$5,070	-\$145,374	\$15,210
140 COVID19 Related Equipment	\$0	\$0	\$0	\$0	\$ -	\$0	\$0	\$ -	\$0	\$0	\$ 7,570	\$22,709	\$0	\$ -	\$0	\$0	\$7,570	\$7,570	\$22,709
145																			
146 Misc. & Other Expenses																			
147 Special Events	\$22,564	\$1,672	\$5,017	\$2,186	\$ 2,749	\$8,248	\$2,357	\$ 543	\$1,629	\$6,046	\$ 6,791	\$20,373	\$2,838	\$ 15,836	\$47,508	\$35,991	\$27,592	-\$8,400	\$82,775
148 Travel Expenses	\$2,175	\$0	\$0	\$20,315	\$ 1,930	\$5,791	\$985	\$ 1,716	\$5,149	\$0	\$ 2,382	\$7,146	\$0	\$ 2,264	\$6,793	\$23,475	\$8,293	-\$15,182	\$24,879
149 Student Activity Expenses	\$0	\$0	\$0	\$26,157	\$ 10,173	\$30,518	\$5,862	\$ 1,644	\$4,932	\$240	\$ 6,476	\$19,429	\$9,898	\$ 5,303	\$15,910	\$42,157	\$23,596	-\$18,561	\$70,789
150 Dues, Fees and Membership	\$8,807	\$0	\$0	\$11,325	\$ 2,267	\$6,801	\$11,325	\$ 2,908	\$8,725</										

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For Period Ended
10/31/2021
(DRAFT)

Description	HQ			ESP			FP			LALS			LAMS			Total			
	10/21 Actual	10/21 Budget	Appr. Budget	10/21 Actual	10/21 Budget	Appr. Budget	10/21 Actual	10/21 Budget	Appr. Budget	10/21 Actual	10/21 Budget	Appr. Budget	10/21 Actual	10/21 Budget	Appr. Budget	10/21 Actual	10/21 Budget	10/21 Variance	Appr. Budget
1 Enrollment:	0		0	557	\$ 30	527	242	12	230	333	(21)	354	270	(39)	309	1,402	1,420	(18)	1,420
159 Total Operating Expenses	\$942,672	\$803,579	\$2,356,341	\$1,886,434	\$ 1,917,672	\$6,408,142	\$1,266,781	\$1,244,719	\$3,321,301	\$1,442,080	\$1,544,293	\$4,441,858	\$1,347,518	\$1,438,594	\$4,237,166	\$6,885,485	\$6,948,857	\$63,373	\$20,764,808
160																			
161 Operating Revenue Over (Under) Expenses	-\$89,428	-\$93,579	-\$226,341	\$416,782	\$ 463,336	\$514,253	-\$140,263	-\$162,883	-\$182,530	\$46,111	\$28,220	\$186,762	-\$204,677	-\$256,880	-\$59,462	\$28,525	-\$21,786	\$50,312	\$232,682
162																			
163 Fund Balance																			
164 Unrestricted Fund Balance	\$1,527,879		\$1,527,879	\$785,974		\$785,974	\$209,424		\$209,424	-\$363,521		-\$363,521	-\$448,891		-\$448,891	\$1,710,865	\$0		\$1,710,865
165 Restricted Fund Balance PY Def. MFP			\$0													\$0	\$0	\$0	\$0
166 PY Fund Balance (UnAudited)	\$1,527,879	\$0	\$1,527,879	\$785,974	\$ -	\$785,974	\$209,424	\$0	\$209,424	-\$363,521	\$0	-\$363,521	-\$448,891	\$0	-\$448,891	\$1,710,865	\$0	\$0	\$1,710,865
167																			
168 Cumulative Fund Balance	\$1,438,451	-\$93,579	\$1,301,538	\$1,202,756	\$ 463,336	\$1,300,227	\$69,161	-\$162,883	\$26,894	-\$317,410	\$28,220	-\$176,759	-\$653,568	-\$256,880	-\$508,353	\$1,739,390	-\$21,786	\$50,312	\$1,943,547
169																			
1700 Fund Balance %	152.59%		55.24%	63.76%		20.29%	5.46%		0.81%	-22.01%		-3.98%	-48.50%		-12.00%	25.26%			9.36%

**Community Academies of NOLA
BALANCE SHEET SUMMARY
AS OF 10/31/2021**

	Description	HQ	ESP	FP	LALS	LAMS	Total
1	Assets						
2	Cash Checking	179,960	261,748	223,813	148,209	188,463	1,002,194
3	Cash Savings	0	0	0	0	0	0
4	Investments	0	0	0	0	0	0
5	Accounts Receivable	1,764,340	1,115,490	207,886	209,413	95,923	3,393,052
6	Other Current Assets	34,331	27,159	20,051	34,821	32,884	149,246
7	Buildings & Other Depreciable Assets	4,254	21,538	91,818	61,861	29,753	209,223
8	Less: Accumulated Depreciation	0	0	0	0	0	0
9	Total Assets	1,982,886	1,425,935	543,568	454,304	347,022	4,753,715
10							
11	Liabilities & Net Assets						
12	Liabilities						
13	Current Liabilities	544,435	223,179	474,408	771,714	1,000,590	3,014,325
14	LongTerm Liabilities	0	0	0	0	0	0
15							
16	Total Liabilities	544,435	223,179	474,408	771,714	1,000,590	3,014,325
17							
18	Net Assets						
19	Fund Balance	1,438,451	1,202,756	69,161	(317,410)	(653,568)	1,739,390
20							
21	Total Net Assets	1,438,451	1,202,756	69,161	(317,410)	(653,568)	1,739,390
22							
23	Total Liabilities & Net Assets	1,982,886	1,425,935	543,568	454,304	347,022	4,753,715

**Community Academies of NOLA
BALANCE SHEET DETAIL
AS OF 10/31/2021**

	Description	HQ	ESP	FP	LALS	LAMS	Total
1	Assets						
2	Checking Regular	\$ 67,286	\$ -	\$ -	\$ -	\$ -	\$ 67,286
3	Checking State	\$ 107,337	\$ 256,273	\$ 218,363	\$ 142,544	\$ 183,366	\$ 907,883
4	Checking Payroll	\$ 5,337	\$ 5,476	\$ 5,450	\$ 5,666	\$ 5,097	\$ 27,025
5	Student Activity Account	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	Checking Petty Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	Petty Cash on Hand	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Savings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Investments CD's	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	Investments Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	Accounts Receivable	\$ 1,764,340	\$ 1,115,490	\$ 207,886	\$ 209,413	\$ 95,923	\$ 3,393,052
12	Prepaid Expenses & Deposits	\$ 34,331	\$ 27,159	\$ 20,051	\$ 34,821	\$ 32,884	\$ 149,246
13	Building & Building Improvements	\$ -	\$ 19,338	\$ 86,848	\$ 61,861	\$ 29,753	\$ 197,800
14	Less: Accum. Depr. Building	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Machinery & Equipment	\$ 4,254	\$ 2,199	\$ 4,970	\$ -	\$ -	\$ 11,423
16	Less: Accum. Depr. M & E	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17	Total Assets	\$ 1,982,886	\$ 1,425,935	\$ 543,568	\$ 454,304	\$ 347,022	\$ 4,753,715
18							
19	Liabilities & Net Assets						
20	Liabilities						
21	Accounts Payable	\$ 244,435	\$ 223,179	\$ 469,012	\$ 771,714	\$ 1,000,590	\$ 2,708,929
22	Other Current Liabilities	\$ 300,000	\$ -	\$ 5,396	\$ -	\$ -	\$ 305,396
23	Payroll Deductions & Withholdings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
24	LongTerm Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
25	Total Liabilities	\$ 544,435	\$ 223,179	\$ 474,408	\$ 771,714	\$ 1,000,590	\$ 3,014,325
26							
27	Net Assets						
28	Fund Balance	\$ 1,438,451	\$ 1,202,756	\$ 69,161	\$ (317,410)	\$ (653,568)	\$ 1,739,390
29							
30	Total Net Assets	\$ 1,438,451	\$ 1,202,756	\$ 69,161	\$ (317,410)	\$ (653,568)	\$ 1,739,390
31							
32	Total Liabilities & Net Assets	\$ 1,982,886	\$ 1,425,935	\$ 543,568	\$ 454,304	\$ 347,022	\$ 4,753,715

**Community Academies of NOLA
CASH FLOW STATEMENT SUMMARY
AS OF 10/31/2021**

	Description	HQ	ESP	FP	LALS	LAMS	Total
1	CASH FLOWS FROM OPERATING ACTIVITIES						
2							
3	SURPLUS/(DEFICIT) FOR PERIOD	(89,428)	416,782	(140,263)	46,111	(204,677)	28,525
4	+(): NONOPERATING REV. (EXPENSES)	0	0	0	0	0	0
5	NET SURPLUS/(DEFICIT) FOR PERIOD	(89,428)	416,782	(140,263)	46,111	(204,677)	28,525
6							
7	ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH	0	0	0	0	0	
8							
9							
10	Net Increase/Decrease in A/P	729,422	473,736	515,167	614,241	750,997	3,083,562
11	Net Increase/Decrease in A/R	(1,205,403)	(1,033,842)	(616,130)	(413,399)	(434,680)	(3,703,454)
12	Net Increase/Decrease in Cash	0		0	0	0	0
13	Net Increase/Decrease in Employee Benefits Payable	(61)	(13,009)	(3,019)	1,529	(1,355)	(15,915)
14	Net Increase/Decrease in Payroll Payable	0	(176,452)	(67,566)	(132,039)	(107,729)	(483,786)
15	Net Increase/Decrease in Payroll Taxes	0		0	(9,385)	(7,948)	(17,333)
16	Net Increase/Decrease in Prepaid Expenses/Deposits	(11,366)	866	(9,220)	(4,676)	(6,473)	(30,869)
17	Net Increase/Decrease in Line of Credit	0	0	0	0	0	0
18	NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	(576,836)	(331,919)	(321,032)	102,382	(11,866)	(1,139,270)
19							
20	CASH FLOWS FROM INVESTING ACTIVITIES						
21	Investments Charles Schwab (CD)	0	0	0	0	0	0
22	NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	0	0	0	0	0	0
23							
24	CASH FLOWS FROM FINANCING ACTIVITIES						
25	Charter Fund Loan Payable	0	0	0	0	0	0
26	Building & Building ImprovementsGen.	0	0	0	0	0	0
27	Accum. Depr. Building	0	0	0	0	0	0
28	Machinery & EquipmentGen.	0	0	0	0	0	0
29	Accum. Depr. M & E	0	0	0	0	0	0
30	NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES	0	0	0	0	0	0
31							
32	NET INCREASE/(DECREASE) IN CASH	(576,836)	(331,919)	(321,032)	102,382	(11,866)	(1,139,270)
33							
34	CASH AND CASH EQUIVALENTS AS OF 7/1/21	756,796	593,667	544,846	45,827	200,328	2,141,464
35							
36	CASH AND CASH EQUIVALENTS AS OF 10/31/2021	179,960	261,748	223,813	148,209	188,463	1,002,194

**Community Academies of NOLA
Financial Notes
For the Period Ending 10/31/2021**

**Budget Variances
(in excess of \$30,000)**

Revenue:

- **Local Source Revenue** is over budget by \$182K because of unanticipated private grant revenue.
- **Food Service Revenue** is under budget by \$147K primarily because of school closures due to Hurricane Ida.
- **Other Revenue** is over budget by \$41K because of increased Studenty Activity Revenue collections.

Expenses:

- **Contact Services** are \$212K under budget primarily due school closures due to Hurricane Ida. Both Transporation and Food Services costs are down significantly.
- **Equipment & Other Fixed Assets** is \$100K over budget primarily because we purchased additional laptops in anticipation of going 100% virtual because of the significant increase in positive Covid cases in July and August.

Liquidity Snapshot

Description	HQ	ESP	FP	LALS	LAMS	Total
Cash Checking	179,960	261,748	223,813	148,209	188,463	1,002,194
Cash Savings	0	0	0	0	0	0
Investments	0	0	0	0	0	0
Current Assets (Net of Current Liabilities)	1,254,237	919,470	(246,471)	(527,480)	(871,783)	527,973
Total	1,434,197	1,181,218	(22,657)	(379,271)	(683,320)	1,530,167

Fund Balance %

Description	Actual as of 10/31/2021						Budget
	HQ	ESP	FP	LALS	LAMS	Total	Total
Total Expenses	942,672	1,886,434	1,266,781	1,442,080	1,347,518	6,885,485	20,764,808
Cum. Fund Balance	1,438,451	1,202,756	69,161	(317,410)	(653,568)	1,739,390	2,392,438
Expenses to Fund Bal.	153%	64%	5%	-22%	-49%	25%	12%

Fund Balance Breakdown

Description	HQ	ESP	FP	LALS	LAMS	Total
Cash Checking	179,960	261,748	223,813	148,209	188,463	1,002,194
Cash Savings	0	0	0	0	0	0
Investments	0	0	0	0	0	0
Accounts Receivable	1,764,340	1,115,490	207,886	209,413	95,923	3,393,052

Other Current Assets	34,331	27,159	20,051	34,821	32,884	149,246
Buildings & Other Depreciable Assets	4,254	21,538	91,818	61,861	29,753	209,223
Less: Liabilities	(544,435)	(223,179)	(474,408)	(771,714)	(1,000,590)	(3,014,325)
Total	1,438,451	1,202,756	69,161	(317,410)	(653,568)	1,739,390

NOLA PS Financial Metrics							
Metric	HQ	ESP	FP	LALS	LAMS	Total	NOLA PS
Debt to Asset Ratio	0.27	0.16	0.87	1.70	2.88	0.63	< or = .90
Unrestricted Days of Cash	70	51	64	38	51	53	30+ Days
Total Margin	-0.10	0.18	-0.12	0.03	-0.18	0.00	Positive #
FB Divided by Average Monthly Expenses	4.58	1.91	0.16	-0.66	-1.46	0.76	2+ Months