



**Draft Financial Statements
For Period Ended
January 31, 2021**

Community Academies of NOLA
 Summary Income Statement
 For Period Ended
 1/31/2021
 (DRAFT)

	HQ			ESP			FP			LALS			LAMS			Total			
	1/21 Actual	1/21 Budget	Appr. Budget	1/21 Actual	1/21 Budget	Appr. Budget	1/21 Actual	1/21 Budget	Appr. Budget	1/21 Actual	1/21 Budget	Appr. Budget	1/21 Actual	1/21 Budget	Appr. Budget	1/21 Actual	1/21 Budget	1/21 Variance	Appr. Budget
1 Enrollment:			0			547			244			413			344	0	0	0	1,548
2																			
3 Operating Revenue:																			
4 Local Sources	2,964,093	2,883,393	3,975,000	12,000	0	0	35,165	0	0	1,375	0	0	0	0	15,000	3,012,633	2,883,393	129,240	3,990,000
5 State Sources	0	0	0	3,228,068	3,228,036	5,689,191	1,505,335	1,505,320	2,329,555	2,702,432	2,669,735	3,972,027	2,648,388	2,642,032	3,810,972	10,084,224	10,045,123	39,101	15,801,745
6 Entitlement Revenue	0	0	0	247,583	247,583	852,869	102,278	102,278	783,147	256,896	256,896	811,353	179,228	179,228	701,571	785,985	785,985	0	3,148,940
7 Food Service	0	0	0	90,778	237,465	431,729	63,809	132,882	241,604	5,178	310,049	563,671	112,931	153,926	341,979	272,696	834,322	(561,626)	1,578,983
8 Other Revenue	811	0	0	5,718	16,163	27,709	40,114	0	0	5,181	21,055	150,587	3,363	11,490	22,981	55,188	48,709	6,479	201,276
9 Total Operating Revenue	2,964,904	2,883,393	3,975,000	3,584,148	3,729,248	7,001,498	1,746,701	1,740,480	3,354,306	2,971,063	3,257,735	5,497,637	2,943,910	2,986,676	4,892,503	14,210,726	14,597,532	(386,806)	24,720,944
10																			
11 Operating Expenses:																			
12 Personnel Expenses	1,535,314	1,624,149	2,755,680	1,904,037	1,909,832	2,838,533	1,126,125	1,183,658	2,198,076	1,522,241	1,762,531	3,234,828	1,563,580	1,680,337	3,302,651	7,651,296	8,160,508	509,212	14,329,769
13 Contracted Services	0	0	0	869,593	982,461	1,850,334	460,219	564,692	1,089,690	736,018	932,818	1,790,288	565,679	750,533	1,443,340	2,631,508	3,230,504	598,995	6,173,652
14 Other Contract Services	104,485	32,083	55,000	120,501	102,122	175,066	88,108	126,663	217,137	104,592	156,437	268,177	106,824	126,800	217,372	524,510	544,106	19,596	932,753
15 Renting & Leasing	44,657	0	0	4,669	18,506	31,725	2,308	8,750	15,000	5,305	22,057	37,811	6,072	10,500	18,000	63,010	59,813	(3,197)	102,536
16 Occupancy Expenses	114,059	0	0	79,846	122,719	188,946	103,138	118,899	193,113	103,051	160,000	254,999	129,880	148,378	245,790	529,975	549,996	20,021	882,849
17 Supplies	31,399	14,583	25,000	87,088	122,856	161,586	101,608	116,153	153,049	163,526	134,751	196,501	59,381	70,027	99,416	443,003	458,371	15,368	635,552
18 Equipment & Other Fixed Assets	116,088	0	0	1,840	58,333	192,167	10,140	43,750	132,500	9,446	29,167	136,667	9,706	29,167	125,000	147,220	160,417	13,197	586,333
19 Misc. & Other Expenses	47,708	21,146	36,250	27,050	30,914	194,422	4,504	21,217	134,325	43,440	33,922	197,793	46,623	33,822	173,833	169,325	141,021	(28,304)	736,623
20 Total Operating Expenses	1,993,710	1,691,962	2,871,930	3,094,623	3,347,743	5,632,780	1,896,150	2,183,784	4,132,891	2,687,619	3,231,681	6,117,064	2,487,745	2,849,564	5,625,402	12,159,846	13,304,734	1,144,887	24,380,067
21																			
22 Operating Revenue Over (Under) B	971,195	1,191,431	1,103,070	489,525	381,505	1,368,719	(149,449)	(443,304)	(778,585)	283,444	26,054	(619,427)	456,166	137,112	(732,899)	2,050,880	1,292,798	758,081	340,877
23																			
24 Fund Balance																			
25 Unrestricted Fund Balance	369,904	0	0	0	0	0	0	0	0	0	0	0	0	0	0	369,904	0	369,904	0
26 Restricted Fund Balance -	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27 PY Fund Balance (Un-Audited)	369,904	0	0	0	0	0	0	0	0	0	0	0	0	0	0	369,904	0	369,904	0
28																			
29 Cumulative Fund Balance	1,341,099	1,191,431	1,103,070	489,525	381,505	1,368,719	(149,449)	(443,304)	(778,585)	283,444	26,054	(619,427)	456,166	137,112	(732,899)	2,420,784	1,292,798	1,127,986	340,877
30																			
31 Fund Balance %	67.27%		38.41%	15.82%		24.30%	-7.88%		-18.84%	10.55%		-10.13%	18.34%		-13.03%	19.91%			1.40%

Community Academies of NOLA
Detail Income Statement
For Period Ended
1/31/2021
(DRAFT)

1	Description	HQ			ESP			FP			LALS			LAMS			Total						
		1/21 Actual	1/21 Budget	Appr. Budget	1/21 Actual	1/21 Budget	Appr. Budget	1/21 Actual	1/21 Budget	Appr. Budget	1/21 Actual	1/21 Budget	Appr. Budget	1/21 Actual	1/21 Budget	Appr. Budget	1/21 Actual	1/21 Budget	1/21 Variance	Appr. Budget			
	Enrollment:			0			547			244			413			344			0		0		1,548
95	Printing and Binding	\$ 1,733	\$ 2,917	\$ 5,000	\$ 625	\$ 2,188	\$ 3,750	\$ 578	\$ 2,188	\$ 3,750	\$ 625	\$ 2,188	\$ 3,750	\$ 578	\$ 2,188	\$ 3,750	\$ 4,137	\$ 11,667	\$ 7,529	\$ 20,000			
96	Advertising, Recruitment & Marketing	\$ 12,831	\$ 29,167	\$ 50,000	\$ 935	\$ 1,458	\$ 2,500	\$ 130	\$ 12,396	\$ 21,250	\$ 635	\$ 8,750	\$ 15,000	\$ 635	\$ 8,750	\$ 15,000	\$ 15,166	\$ 60,521	\$ 45,355	\$ 103,750			
97	Bank Fees	\$ 417	\$ -	\$ -	\$ 390	\$ 229	\$ 393	\$ 390	\$ 292	\$ 500	\$ 390	\$ 292	\$ 500	\$ 390	\$ 1,518	\$ 2,602	\$ 1,977	\$ 2,330	\$ 353	\$ 3,995			
98	Waste/Trash Disposal	\$ -	\$ -	\$ -	\$ 7,549	\$ 7,270	\$ 12,464	\$ 2,733	\$ 7,000	\$ 12,000	\$ 13,715	\$ 11,663	\$ 19,993	\$ 12,761	\$ 9,993	\$ 17,131	\$ 36,757	\$ 35,926	\$ (830)	\$ 61,588			
99	Payroll Fees	\$ 8,959	\$ -	\$ -	\$ 6,897	\$ 19,635	\$ 33,660	\$ 11,164	\$ 10,240	\$ 17,554	\$ 5,193	\$ 26,614	\$ 45,624	\$ 5,421	\$ 5,833	\$ 10,000	\$ 37,633	\$ 62,322	\$ 24,689	\$ 106,838			
100	Office Temps	\$ 6,215	\$ -	\$ -	\$ 6,151	\$ 2,917	\$ 5,000	\$ 3,904	\$ 2,917	\$ 5,000	\$ 3,155	\$ 2,917	\$ 5,000	\$ 3,904	\$ 2,917	\$ 5,000	\$ 23,329	\$ 11,667	\$ (11,662)	\$ 20,000			
101	Maintenance Temps	\$ -	\$ -	\$ -	\$ -	\$ 2,917	\$ 5,000	\$ -	\$ 2,917	\$ 5,000	\$ 5,329	\$ 2,917	\$ 5,000	\$ 2,295	\$ 2,917	\$ 5,000	\$ 7,624	\$ 11,667	\$ 4,042	\$ 20,000			
102	Contracted IT Service	\$ -	\$ -	\$ -	\$ 2,295	\$ -	\$ -	\$ 4,628	\$ 14,340	\$ 24,584	\$ 2,295	\$ 17,500	\$ 30,000	\$ 36,965	\$ 17,500	\$ 30,000	\$ 46,184	\$ 49,340	\$ 3,157	\$ 84,584			
103	Other Contract Services - Admin	\$ 5,656	\$ -	\$ -	\$ 14,979	\$ 8,750	\$ 15,000	\$ 10,343	\$ -	\$ -	\$ 20,938	\$ 14,583	\$ 25,000	\$ -	\$ 5,833	\$ 10,000	\$ 51,916	\$ 29,167	\$ (22,749)	\$ 50,000			
110																							
	Renting & Leasing																						
112	Copiers	\$ -	\$ -	\$ -	\$ 4,669	\$ 18,506	\$ 31,725	\$ 2,308	\$ 8,750	\$ 15,000	\$5,304.96	\$ 22,057	\$ 37,811	\$ 6,072	\$ 10,500	\$ 18,000	\$ 18,353	\$ 59,813	\$ 41,460	\$ 102,536			
113	Warehouse	\$ 44,657	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 44,657	\$ -	\$ (44,657)	\$ -			
115																							
116	Occupancy Expenses																						
117	Rep/Maint - Bldg/Facility Equip.	\$ -	\$ -	\$ -	\$ 39,833	\$ 41,667	\$ 50,000	\$ 43,539	\$ 20,833	\$ 25,000	\$ 44,627	\$ 41,667	\$ 50,000	\$ 38,875	\$ 20,833	\$ 25,000	\$ 166,874	\$ 125,000	\$ (41,874)	\$ 150,000			
118	Insurance	\$ 61,234	\$ -	\$ -	\$ 991	\$ 38,638	\$ 66,237	\$ -	\$ 40,256	\$ 69,010	\$ -	\$ 37,502	\$ 64,289	\$ 877	\$ 37,502	\$ 64,289	\$ 63,102	\$ 153,898	\$ 90,796	\$ 263,825			
119	Telephone & Internet	\$ 51,957	\$ -	\$ -	\$ 9,690	\$ 7,414	\$ 12,709	\$ 4,678	\$ 15,565	\$ 26,683	\$ 8,922	\$ 8,750	\$ 15,000	\$ 8,233	\$ 15,459	\$ 26,501	\$ 83,481	\$ 47,188	\$ (36,293)	\$ 80,894			
120	Utilities	\$ 868	\$ -	\$ -	\$ 29,333	\$ 35,000	\$ 60,000	\$ 54,921	\$ 42,245	\$ 72,420	\$ 40,501	\$ 64,581	\$ 110,711	\$ 72,895	\$ 67,083	\$ 115,000	\$ 198,518	\$ 208,909	\$ 10,391	\$ 358,131			
121	Moving Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,000	\$ 7,500	\$ 15,000	\$ 9,000	\$ 7,500	\$ 15,000	\$ 18,000	\$ 15,000	\$ (3,000)	\$ 30,000			
127																							
	Supplies																						
129	Teaching/Classroom Supplies	\$ 25,764	\$ -	\$ -	\$ 78,721	\$ 19,167	\$ 20,000	\$ 98,340	\$ 19,167	\$ 20,000	\$ 153,020	\$ 19,167	\$ 20,000	\$ 50,960	\$ 19,167	\$ 20,000	\$ 406,805	\$ 76,667	\$ (330,138)	\$ 80,000			
130	Office & Consumable Supplies	\$ 5,635	\$ 14,583	\$ 25,000	\$ 8,367	\$ 8,750	\$ 15,000	\$ 3,268	\$ 9,800	\$ 16,800	\$ 10,507	\$ 14,583	\$ 25,000	\$ 8,421	\$ 14,583	\$ 25,000	\$ 36,198	\$ 62,300	\$ 26,102	\$ 106,800			
131	Curriculum Orders	\$ -	\$ -	\$ -	\$ -	\$ 94,940	\$ 126,586	\$ -	\$ 87,187	\$ 116,249	\$ -	\$ 101,001	\$ 151,501	\$ -	\$ 36,277	\$ 54,416	\$ -	\$ 319,404	\$ 319,404	\$ 448,752			
132	COVID-19 Related Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
136																							
	Equipment & Other Fixed Assets																						
138	Large equipment (kitchen, etc)	\$ 58,216	\$ -	\$ -	\$ 1,840	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,056	\$ -	\$ (60,056)	\$ -			
139	Classroom equipment (chrome books, printers, etc)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 92,167	\$ 10,140	\$ -	\$ 57,500	\$ 9,446	\$ -	\$ 86,667	\$ 9,706	\$ -	\$ 75,000	\$ 29,292	\$ -	\$ (29,292)	\$ 311,333			
140	COVID-19 Related Equipment	\$ 57,872	\$ -	\$ -	\$ -	\$ 58,333	\$ 100,000	\$ -	\$ 43,750	\$ 75,000	\$ -	\$ 29,167	\$ 50,000	\$ -	\$ 29,167	\$ 50,000	\$ 57,872	\$ 160,417	\$ 102,545	\$ 275,000			
145																							
	Misc. & Other Expenses																						
146	Special Events	\$ 4,467	\$ 6,563	\$ 11,250	\$ 5,128	\$ 8,750	\$ 15,000	\$ 663	\$ 8,750	\$ 15,000	\$ 11,633	\$ 8,750	\$ 15,000	\$ 19,504	\$ 8,750	\$ 15,000	\$ 41,395	\$ 41,563	\$ 168	\$ 71,250			
148	Travel Expenses	\$ 12,527	\$ -	\$ -	\$ 5,396	\$ 3,333	\$ 5,000	\$ 3,705	\$ 1,875	\$ 2,500	\$ 19,848	\$ 3,750	\$ 5,000	\$ 19,730	\$ 2,917	\$ 5,000	\$ 61,206	\$ 11,875	\$ (49,331)	\$ 17,500			
149	Student Activity Expenses	\$ 13,152	\$ -	\$ -	\$ 16,456	\$ 15,708	\$ 26,928	\$ -	\$ -	\$ -	\$ 9,456	\$ 14,446	\$ 24,765	\$ 7,319	\$ 10,489	\$ 17,981	\$ 46,383	\$ 40,643	\$ (5,740)	\$ 69,673			
150	Dues, Fees and Membership	\$ 16,856	\$ -	\$ -	\$ 70	\$ 206	\$ 353	\$ 70	\$ 7,676	\$ 13,158	\$ 145	\$ 939	\$ 1,609	\$ 70	\$ 5,833	\$ 10,000	\$ 17,211	\$ 14,654	\$ (2,557)	\$ 25,120			
151	Postage	\$ 655	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 67	\$ -	\$ -	\$ 762	\$ 3,120	\$ 5,349	\$ -	\$ 2,917	\$ 5,000	\$ 1,484	\$ 6,037	\$ 4,553	\$ 10,349			
152	Other Misc. Expenses	\$ 50	\$ 14,583	\$ 25,000	\$ -	\$ 2,917	\$ 5,000	\$ -	\$ 2,917	\$ 5,000	\$ 1,597	\$ 2,917	\$ 5,000	\$ -	\$ 2,917	\$ 5,000	\$ 1,647	\$ 26,250	\$ 24,603	\$ 45,000			
153	Contingency (2% revenue)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 142,142	\$ -	\$ -	\$ 98,667	\$ -	\$ -	\$ 141,070	\$ -	\$ -	\$ 115,852	\$ -	\$ -	\$ -	\$ 497,730			
154	COVID-19 Related Misc. Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
150	Total Operating Expenses	\$ 1,993,710	\$ 1,691,962	\$ 2,871,930	\$ 3,094,623	\$ 3,347,743	\$ 5,632,780	\$ 1,896,150	\$ 2,183,784	\$ 4,132,891	\$ 2,667,619	\$ 3,231,681	\$ 6,117,064	\$ 2,467,745	\$ 2,849,564	\$ 5,625,402	\$ 12,159,846	\$ 13,304,734	\$ 1,144,887	\$ 24,380,067			
160																							
161	Operating Revenue Over (Under) Expenses	\$ 971,195	\$ 1,191,431	\$ 1,103,070	\$ 489,525	\$ 381,505	\$ 1,368,719	\$ (149,449)	\$ (443,304)	\$ (778,585)	\$ 283,444	\$ 26,054	\$ (619,427)	\$ 456,166	\$ 137,112	\$ (732,899)	\$ 2,050,880	\$ 1,292,798	\$ 758,081	\$ 340,877			
162																							
	Fund Balance																						
164	Unrestricted Fund Balance	\$ 369,904	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 369,904	\$ -	\$ 369,904	\$ -			
165	Restricted Fund Balance - PY Def. MFP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
166	PY Fund Balance (Un-Audited)	\$ 369,904	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 369,904	\$ -	\$ 369,904	\$ -			
167																							
168	Cumulative Fund Balance	\$ 1,341,099	\$ 1,191,431	\$ 1,103,070	\$ 489,525	\$ 381,505	\$ 1,368,719	\$ (149,449)	\$ (443,304)	\$ (778,585)	\$ 283,444	\$ 26,054	\$ (619,427)	\$ 456,166	\$ 137,112	\$ (732,899)	\$ 2,420,784	\$ 1,292,798	\$ 1,127,986	\$ 340,877			
169																							
1700	Fund Balance %		67.27%	38.41%	15.82%	24.30%	-7.88%	-18.84%	10.55%	-10.13%	18.34%	-13.03%	19.91%							1.40%			

**Community Academies of NOLA
BALANCE SHEET SUMMARY
AS OF 1/31/2021**

	Description	HQ	ESP	FP	LALS	LAMS	Total
1	Assets						
2	Cash - Checking	727,540	167,605	368,932	325,393	301,132	1,890,600
3	Cash - Savings	0	0	0	0	0	0
4	Investments	0	0	0	0	0	0
5	Accounts Receivable	1,468,646	448,594	51,278	130,440	217,118	2,316,075
6	Other Current Assets	85,504	29,409	16,761	32,264	25,111	189,049
7	Buildings & Other Depreciable Assets	0	17,500	35,220	53,000	25,000	130,720
8	Less: Accumulated Depreciation	0	0	0	0	0	0
9	Total Assets	2,281,690	663,108	472,191	541,096	568,361	4,526,445
10							
11	Liabilities & Net Assets						
12	Liabilities						
13	Current Liabilities	940,591	173,583	621,640	257,652	112,195	2,105,660
14	Long-Term Liabilities	0	0	0	0	0	0
15							
16	Total Liabilities	940,591	173,583	621,640	257,652	112,195	2,105,660
17							
18	Net Assets						
19	Fund Balance	1,341,099	489,525	(149,449)	283,444	456,166	2,420,784
20							
21	Total Net Assets	1,341,099	489,525	(149,449)	283,444	456,166	2,420,784
22							
23	Total Liabilities & Net Assets	2,281,690	663,108	472,191	541,096	568,361	4,526,445

Community Academies of NOLA
BALANCE SHEET DETAIL
AS OF 1/31/2021

	Description	HQ	ESP	FP	LALS	LAMS	Total
1	Assets						
2	Checking - Regular	\$ 640,565	\$ -	\$ -	\$ -	\$ -	\$ 640,565
3	Checking - State	\$ 81,765	\$ 162,300	\$ 233,689	\$ 318,745	\$ 295,827	\$ 1,092,326
4	Checking - Payroll	\$ 5,210	\$ 5,305	\$ 135,242	\$ 6,647	\$ 5,305	\$ 157,709
5	Student Activity Account	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	Checking - Petty Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	Petty Cash on Hand	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Savings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Investments - CD's	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	Investments - Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	Accounts Receivable	\$ 1,468,646	\$ 448,594	\$ 51,278	\$ 130,440	\$ 217,118	\$ 2,316,075
12	Prepaid Expenses & Deposits	\$ 85,504	\$ 29,409	\$ 16,761	\$ 32,264	\$ 25,111	\$ 189,049
13	Building & Building Improvements	\$ -	\$ 17,500	\$ 35,220	\$ 53,000	\$ 25,000	\$ 130,720
14	Less: Accum. Depr. - Building	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Machinery & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16	Less: Accum. Depr. - M & E	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17	Total Assets	\$ 2,281,690	\$ 663,108	\$ 472,191	\$ 541,096	\$ 568,361	\$ 4,526,445
18							
19	Liabilities & Net Assets						
20	Liabilities						
21	Accounts Payable	\$ 557,194	\$ 173,583	\$ 621,640	\$ 257,652	\$ 112,195	\$ 1,722,264
22	Other Current Liabilities	\$ 341,600	\$ -	\$ -	\$ -	\$ -	\$ 341,600
23	Payroll Deductions & Withholdings	\$ 41,796	\$ -	\$ -	\$ -	\$ -	\$ 41,796
24	Long-Term Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
25	Total Liabilities	\$ 940,591	\$ 173,583	\$ 621,640	\$ 257,652	\$ 112,195	\$ 2,105,660
26							
27	Net Assets						
28	Fund Balance	\$ 1,341,099	\$ 489,525	\$ (149,449)	\$ 283,444	\$ 456,166	\$ 2,420,784
29							
30	Total Net Assets	\$ 1,341,099	\$ 489,525	\$ (149,449)	\$ 283,444	\$ 456,166	\$ 2,420,784
31							
32	Total Liabilities & Net Assets	\$ 2,281,690	\$ 663,108	\$ 472,191	\$ 541,096	\$ 568,361	\$ 4,526,445

**Community Academies of NOLA
CASH FLOW STATEMENT SUMMARY
AS OF 1/31/2021**

	Description	HQ	ESP	FP	LALS	LAMS	Total
1	CASH FLOWS FROM OPERATING ACTIVITIES						
2							
3	SURPLUS/(DEFICIT) FOR PERIOD	971,195	489,525	(149,449)	283,444	456,166	2,050,880
4	+(-): NON-OPERATING REV. (EXPENSES)	0	0	0	0	0	0
5	NET SURPLUS/(DEFICIT) FOR PERIOD	971,195	489,525	(149,449)	283,444	456,166	2,050,880
6							
7	ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH	0	0	0			
8							
9							
10	Net Increase/Decrease in A/P	1,082,149	752,577	887,764	546,253	492,231	3,760,973
11	Net Increase/Decrease in A/R	(3,130,861)	(1,044,740)	(351,278)	(471,067)	(620,836)	(5,618,782)
12	Net Increase/Decrease in Cash	0	0	0	0	0	0
13	Net Increase/Decrease in Employee Benefits Payable	307	(349)	(107)	(973)	(1,317)	(2,439)
14	Net Increase/Decrease in Payroll Payable		0	0	0	0	0
15	Net Increase/Decrease in Payroll Taxes		0	(1,237)	0	0	(1,237)
16	Net Increase/Decrease in Prepaid Expenses/Deposits	(85,504)	(29,409)	(16,761)	(32,264)	(25,111)	(189,049)
17	Net Increase/Decrease in Line of Credit	0	0	0			0
18	NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	(1,162,715)	167,605	368,932	325,393	301,132	346
19							
20	CASH FLOWS FROM INVESTING ACTIVITIES						
21	Investments - Charles Schwab (CD)	0	0	0	0	0	0
22	NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	0	0	0	0	0	0
23							
24	CASH FLOWS FROM FINANCING ACTIVITIES						
25	Charter Fund Loan Payable	300,000	0	0	0	0	300,000
26	Building & Building Improvements-Gen.	0	0	0	0	0	0
27	Accum. Depr. - Building	0	0	0	0	0	0
28	Machinery & Equipment-Gen.	0	0	0	0	0	0
29	Accum. Depr. - M & E	0	0	0	0	0	0
30	NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES	300,000	0	0	0	0	300,000
31							
32	NET INCREASE/(DECREASE) IN CASH	(862,715)	167,605	368,932	325,393	301,132	300,346
33							
34	CASH AND CASH EQUIVALENTS AS OF 7/1/20	1,590,255	0	0	0	0	1,590,255
35							
36	CASH AND CASH EQUIVALENTS AS OF 1/31/2021	727,540	167,605	368,932	325,393	301,132	1,890,600

**Community Academies of NOLA
Financial Notes
For the Period Ending 1/31/2021**

**Budget Variances
(in excess of \$30,000)**

Revenue:

- **Local Source Revenue** is **\$129K** more than projected because of an unexpected grants from private sources.
- **State Source Revenue** is **\$39K** more than projected because unanticipated reimbursements from state LA-4 program.
- **Food Service Revenue** is **\$561K** less than projected because Community Feeding demand is significantly down.

Expenses:

- **Personnel Expenses** are **\$509K** less than projected because of some employee attrition, budget right-sizing due to decreased enrollment and employee benefit costs are lower than expected.
- **Contracted Services** are **\$599K** less than projected primarily because Community Feeding demand is significantly down.

Liquidity Snapshot

Description	HQ	ESP	FP	LALS	LAMS	Total
Cash - Checking	727,540	167,605	368,932	325,393	301,132	1,890,600
Cash - Savings	0	0	0	0	0	0
Investments	0	0	0	0	0	0
Current Assets (Net of Current Liabilities)	613,559	304,421	(553,601)	(94,949)	130,034	399,464
Total	1,341,099	472,025	(184,669)	230,444	431,166	2,290,064

Fund Balance %

Description	Actual as of 12/31/2020						Budget
	HQ	ESP	FP	LALS	LAMS	Total	Total
Total Expenses	1,993,710	3,094,623	1,896,150	2,687,619	2,487,745	12,159,846	24,380,067
Cum. Fund Balance	1,341,099	489,525	(149,449)	283,444	456,166	2,420,784	340,877
Expenses to Fund Bal.	67%	16%	-8%	11%	18%	20%	1%

Fund Balance Breakdown

Description	HQ	ESP	FP	LALS	LAMS	Total
Cash - Checking	727,540	167,605	368,932	325,393	301,132	1,890,600
Cash - Savings	0	0	0	0	0	0

Investments	0	0	0	0	0	0
Accounts Receivable	1,468,646	448,594	51,278	130,440	217,118	2,316,075
Other Current Assets	85,504	29,409	16,761	32,264	25,111	189,049
Buildings & Other Depreciable Assets	0	17,500	35,220	53,000	25,000	130,720
Less: Liabilities	(940,591)	(173,583)	(621,640)	(257,652)	(112,195)	(2,105,660)
Total	1,341,099	489,525	(149,449)	283,444	456,166	2,420,784

NOLA PS Financial Metrics							
Metric	HQ	ESP	FP	LALS	LAMS	Total	NOLA PS
Debt-to-Asset Ratio	0.41	0.26	1.32	0.48	0.20	0.47	< or = .90
Unrestricted Days of Cash	133	20	71	44	44	57	30+ Days
Total Margin	0.33	0.14	-0.09	0.10	0.15	0.14	Positive #
FB Divided by Average Monthly Expenses	2.02	0.47	-0.24	0.32	0.55	0.60	2+ Months