

CANO  
10/1/2020 Budget Right-Sizing  
Summary

Description	Approved Budget	Adj's	Adj. Budget	Notes/Comments
1 <b>Enrollment:</b>	1,548	(114)	1,434	Decreased enrollment @ 10/1.
2				
3 <b>Operating Revenue:</b>				
4 Local Sources	3,990,000	(161,182)	3,828,818	Decreased enrollment = Decreased CMO fee
5				Decreased enrollment = Decreased LA-4 and MFP as follows: <b>LA-4 @ LALS:</b> 4 less PK students (\$16,030)  <b>MFP Decreases @:</b> - ESP: 23 less students (\$182K) - FP: 3 less students (\$24K) - LALS: 50 less students (\$286K) - LAMS: 38 less students (\$301K)
State Sources	15,801,745	(809,316)	14,992,429	
6 Entitlement Revenue	3,148,940	0	3,148,940	
7 Food Service	1,578,983	0	1,578,983	
8 Other Revenue	201,276	0	201,276	
9 <b>Total Operating Revenue</b>	<b>24,720,944</b>	<b>(970,499)</b>	<b>23,750,445</b>	
10				
11 <b>Operating Expenses:</b>				
12				Decreased Personnel Expenses: <b>Attrition Prior to Right-sizing:</b> - Central Office: (\$88K) - ESP: +\$14K - FP: (\$62K) - LALS: (\$158K) - LAMS: (\$229K)  <b>Right-sizing Measures:</b> - ESP: (\$0K) Pending Review - FP: (\$0K) Pending Review - LALS: (\$302K) - LAMS: (\$301K)
Personnel Expenses	14,329,769	(1,125,686)	13,204,083	
13 Contracted Services	6,173,652	(161,182)	6,012,470	Decreased enrollment = Decreased CMO fee
14 Other Contract Services	932,753	0	932,753	
15 Renting & Leasing	102,536	0	102,536	
16 Occupancy Expenses	882,849	(92,694)	790,156	Decreased insurance premium (pending flood insurance)
17 Supplies	615,552	0	615,552	
18 Equipment & Other Fixed Assets	586,333	0	586,333	
19 Misc. & Other Expenses	736,623	0	736,623	
20				
21 <b>Total Operating Expenses</b>	<b>24,360,067</b>	<b>(1,379,562)</b>	<b>22,980,505</b>	
22				
23 <b>Op. Rev. Over (Under) Exp.</b>	<b>360,877</b>	<b>409,063</b>	<b>769,941</b>	
24				
25 <b>Fund Balance</b>				
26 Unrestricted Fund Balance	0	0	0	
27 Resticted Fund Balance - PY Def. MFP	0	0	0	
28 <b>PY Fund Balance (Un-Audited)</b>	<b>0</b>	<b>0</b>	<b>0</b>	
29				
30 <b>Cumulative Fund Balance</b>	<b>360,877</b>	<b>409,063</b>	<b>769,941</b>	
31				
32 <b>Fund Balance %</b>	<b>1%</b>		<b>3%</b>	