



**DRAFT FINANCIAL STATEMENTS  
FOR PERIOD ENDING  
DECEMBER 31, 2020**

Community Academies of NOLA  
 Summary Income Statement  
 For Period Ended  
 12/31/2020  
 (DRAFT)

|                                 | HQ           |              |              | ESP          |              |              | FP           |              |              | LALS         |              |              | LAMS         |              |              | Total        |              |                |              |
|---------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|----------------|--------------|
|                                 | 12/20 Actual | 12/20 Budget | Appr. Budget | 12/20 Actual | 12/20 Budget | Appr. Budget | 12/20 Actual | 12/20 Budget | Appr. Budget | 12/20 Actual | 12/20 Budget | Appr. Budget | 12/20 Actual | 12/20 Budget | Appr. Budget | 12/20 Actual | 12/20 Budget | 12/20 Variance | Appr. Budget |
| 1 Enrollment:                   | 0            | 0            | 0            | 0            | 0            | 547          | 0            | 0            | 244          | 0            | 0            | 413          | 0            | 0            | 344          | 0            | 0            | 0              | 1,548        |
| 2                               |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                |              |
| 3 Operating Revenue:            |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                |              |
| 4 Local Sources                 | 2,730,060    | 2,700,060    | 3,975,000    | 2,000        | 0            | 0            | 375          | 0            | 0            | 1,375        | 0            | 0            | 0            | 0            | 15,000       | 2,733,810    | 2,700,060    | 33,750         | 3,990,000    |
| 5 State Sources                 | 0            | 0            | 0            | 2,765,975    | 2,765,948    | 5,689,191    | 1,289,947    | 1,289,818    | 2,329,555    | 2,310,050    | 2,290,275    | 3,972,027    | 2,269,129    | 2,263,683    | 3,810,972    | 8,635,101    | 8,609,724    | 25,377         | 15,801,745   |
| 6 Entitlement Revenue           | 0            | 0            | 0            | 216,073      | 216,073      | 852,869      | 92,201       | 92,201       | 783,147      | 222,802      | 222,802      | 811,353      | 154,721      | 154,721      | 701,571      | 685,797      | 685,797      | 0              | 3,148,940    |
| 7 Food Service                  | 0            | 0            | 0            | 84,684       | 194,300      | 431,729      | 179,236      | 108,722      | 241,604      | 31,475       | 253,697      | 563,671      | 79,363       | 153,926      | 341,979      | 374,759      | 710,644      | (335,885)      | 1,578,983    |
| 8 Other Revenue                 | 533          | 0            | 0            | 5,718        | 13,854       | 27,709       | 35,875       | 0            | 0            | 4,472        | 18,047       | 150,587      | 3,363        | 11,490       | 22,981       | 49,962       | 43,392       | 6,570          | 201,276      |
| 9 Total Operating Revenue       | 2,730,593    | 2,700,060    | 3,975,000    | 3,074,451    | 3,190,175    | 7,001,498    | 1,597,634    | 1,490,740    | 3,354,306    | 2,570,174    | 2,784,821    | 5,497,637    | 2,506,577    | 2,583,820    | 4,892,503    | 12,479,428   | 12,749,616   | (270,188)      | 24,720,944   |
| 10                              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                |              |
| 11 Operating Expenses:          |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                |              |
| 12 Personnel Expenses           | 1,338,023    | 1,417,361    | 2,755,680    | 1,632,779    | 1,640,315    | 2,838,533    | 977,663      | 1,024,997    | 2,198,076    | 1,322,717    | 1,529,078    | 3,234,828    | 1,370,850    | 1,589,758    | 3,302,651    | 6,642,032    | 7,201,509    | 559,477        | 14,329,769   |
| 13 Contracted Services          | 0            | 0            | 0            | 771,892      | 854,149      | 1,850,334    | 405,811      | 421,856      | 1,089,690    | 656,921      | 813,716      | 1,790,288    | 500,235      | 575,535      | 1,443,340    | 2,334,859    | 2,665,256    | 330,396        | 6,173,652    |
| 14 Other Contract Services      | 119,796      | 27,500       | 55,000       | 109,016      | 87,533       | 175,066      | 75,929       | 108,569      | 217,137      | 86,853       | 134,089      | 268,177      | 94,217       | 108,686      | 217,372      | 481,597      | 466,376      | (15,221)       | 932,753      |
| 15 Renting & Leasing            | 38,629       | 0            | 0            | 4,002        | 15,862       | 31,725       | 1,871        | 7,500        | 15,000       | 4,705        | 18,906       | 37,811       | 5,839        | 9,000        | 18,000       | 55,045       | 51,268       | (3,777)        | 102,536      |
| 16 Occupancy Expenses           | 108,274      | 0            | 0            | 68,603       | 106,973      | 188,946      | 91,840       | 102,807      | 193,113      | 94,593       | 140,000      | 254,999      | 113,054      | 129,145      | 245,790      | 476,364      | 478,925      | 2,561          | 882,849      |
| 17 Supplies                     | 31,148       | 12,500       | 25,000       | 86,913       | 119,940      | 161,586      | 101,302      | 113,087      | 153,049      | 162,033      | 143,626      | 196,501      | 58,847       | 70,812       | 99,416       | 440,244      | 459,964      | 19,720         | 635,552      |
| 18 Equip. & Other Fixed Assets  | 2,239        | 0            | 0            | 0            | 0            | 192,167      | 998          | 0            | 132,500      | 9,446        | 0            | 136,667      | 0            | 0            | 125,000      | 12,683       | 0            | (12,683)       | 586,333      |
| 19 Misc. & Other Expenses       | 24,685       | 18,125       | 36,250       | 23,967       | 26,140       | 194,422      | 3,817        | 17,829       | 134,325      | 41,931       | 28,362       | 197,793      | 42,935       | 28,990       | 173,833      | 137,335      | 119,446      | (17,889)       | 736,623      |
| 20 Total Operating Expenses     | 1,662,793    | 1,475,486    | 2,871,930    | 2,697,172    | 2,850,912    | 5,632,780    | 1,659,231    | 1,796,643    | 4,132,891    | 2,379,200    | 2,807,775    | 6,117,064    | 2,185,977    | 2,511,927    | 5,625,402    | 10,580,160   | 11,442,744   | 862,584        | 24,380,067   |
| 21                              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                |              |
| 22 Op. Rev. Over (Under) Exp.   | 1,067,800    | 1,224,574    | 1,103,070    | 377,279      | 339,263      | 1,368,719    | (61,598)     | (305,903)    | (778,585)    | 190,974      | (22,954)     | (619,427)    | 320,600      | 71,893       | (732,899)    | 1,899,268    | 1,306,872    | 592,396        | 340,877      |
| 23                              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                |              |
| 24 Fund Balance                 |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                |              |
| 25 Unrestricted Fund Balance    | 369,904      | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 369,904      | 0            | 369,904        | 0            |
| 26 Restricted Fund Balance      | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0              | 0            |
| 27 PY Fund Balance (Un-Audited) | 369,904      | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 369,904      | 0            | 369,904        | 0            |
| 28                              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                |              |
| 29 Cumulative Fund Balance      | 1,437,705    | 1,224,574    | 1,103,070    | 377,279      | 339,263      | 1,368,719    | (61,598)     | (305,903)    | (778,585)    | 190,974      | (22,954)     | (619,427)    | 320,600      | 71,893       | (732,899)    | 2,269,173    | 1,306,872    | 962,300        | 340,877      |
| 30                              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                |              |
| 31 Fund Balance %               | 86.46%       |              | 38.41%       | 13.99%       |              | 24.30%       | -3.71%       |              | -18.84%      | 8.03%        |              | -10.13%      | 14.67%       |              | -13.03%      | 21.45%       |              |                | 1.40%        |

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 Detail Income Statement  
 For Period Ended  
 12/31/2020  
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| Description                                 | HQ           |              |              | ESP          |              |              | FP           |              |              | LALS         |              |              | LAMS         |              |              | Total        |              |                |              |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|----------------|--------------|
|   | 12/20 Actual | 12/20 Budget | Appr. Budget | 12/20 Actual | 12/20 Budget | Appr. Budget | 12/20 Actual | 12/20 Budget | Appr. Budget | 12/20 Actual | 12/20 Budget | Appr. Budget | 12/20 Actual | 12/20 Budget | Appr. Budget | 12/20 Actual | 12/20 Budget | 12/20 Variance | Appr. Budget |
| 1 Enrollment:                               |              |              | 0            |              |              | 547          |              |              | 244          |              |              | 413          |              |              | 344          | 0            | 0            | 0              | 1,548        |
| 2   |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                |              |
| 3 Operating Revenue:                        |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                |              |
| 4 Local Sources                             |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                |              |
| 5 Contr. - Priv. Sources (<\$100K)          | 30,000       | 0            | 0            | 2,000        | 0            | 0            | 375          | 0            | 0            | 1,375        | 0            | 0            | 0            | 0            | 0            | 33,750       | 0            | 33,750         | 0            |
| 6 NSNO                                      | 100,000      | 100,000      | 100,000      | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 100,000      | 100,000      | 0              | 100,000      |
| 7 CSGF                                      | 525,060      | 525,060      | 600,000      | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 525,060      | 525,060      | 0              | 600,000      |
| 8 Walton                                    | 975,000      | 975,000      | 975,000      | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 975,000      | 975,000      | 0              | 975,000      |
| 9 Boothe Bricker                            | 0            | 0            | 100,000      | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0              | 100,000      |
| 10 CMO Fees (@1,413.88 per pupil)           | 1,100,000    | 1,100,000    | 2,200,000    | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 1,100,000    | 1,100,000    | 0              | 2,200,000    |
| 11 Moving Cost Reimbursement from NOLA PS   | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 15,000       | 0            | 0            | 0            | 0              | 15,000       |
| 15  |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                |              |
| 16 State Sources                            |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                |              |
| 17 State LA-4 Preschool                     | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 40,921       | 21,373       | 32,060       | 0            | 0            | 0            | 40,921       | 21,373       | 19,548         | 32,060       |
| 18 State MFP                                | 0            | 0            | 0            | 2,765,975    | 2,765,948    | 5,483,766    | 1,289,947    | 1,289,818    | 2,233,005    | 2,269,129    | 2,268,902    | 3,779,742    | 2,269,129    | 2,263,683    | 3,676,672    | 8,594,180    | 8,588,350    | 5,829          | 15,173,185   |
| 19 Local Deferred MFP - 2019-20             | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0              | 0            |
| 20 Mid-Year Addtl MFP                       | 0            | 0            | 0            | 0            | 0            | 27,650       | 0            | 0            | 17,250       | 0            | 0            | 26,000       | 0            | 0            | 22,500       | 0            | 0            | 0              | 93,400       |
| 21 Local Millage Revenue @ \$325/pupil      | 0            | 0            | 0            | 0            | 0            | 177,775      | 0            | 0            | 79,300       | 0            | 0            | 134,225      | 0            | 0            | 111,800      | 0            | 0            | 0              | 503,100      |
| 22 Other State Grants (<\$100K)             | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0              | 0            |
| 28  |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                |              |
| 29 Entitlement Revenue                      |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                |              |
| 30 Title Funds                              | 0            | 0            | 0            | 164,970      | 164,970      | 477,294      | 92,201       | 92,201       | 575,475      | 168,770      | 168,770      | 479,520      | 128,049      | 128,049      | 363,215      | 553,990      | 553,990      | 0              | 1,895,504    |
| 31 IDEA Funds - (Part B, Pre-K and ESYS)    | 0            | 0            | 0            | 51,103       | 51,103       | 121,129      | 0            | 0            | 0            | 54,032       | 54,032       | 122,310      | 26,672       | 26,672       | 101,699      | 131,807      | 131,807      | 0              | 345,137      |
| 32 DSS                                      | 0            | 0            | 0            | 0            | 0            | 10,622       | 0            | 0            | 0            | 0            | 0            | 12,915       | 0            | 0            | 9,782        | 0            | 0            | 0              | 33,318       |
| 33 SRCL                                     | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0              | 0            |
| 34 High Cost Services                       | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0              | 0            |
| 35 CARES Act Title 1 Funding                | 0            | 0            | 0            | 0            | 0            | 243,825      | 0            | 0            | 207,672      | 0            | 0            | 181,608      | 0            | 0            | 211,875      | 0            | 0            | 0              | 844,980      |
| 36 Prior Year Carryover Title & IDEA        | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0              | 0            |
| 37 Other Federal Grants (<\$100K)           | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 15,000       | 0            | 0            | 15,000       | 0            | 0            | 0              | 30,000       |
| 38 GEER (COVID-19) Funding                  | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0              | 0            |
| 42  |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                |              |
| 43 Food Service                             |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                |              |
| 44 National School Meal Program             | 0            | 0            | 0            | 84,658       | 194,082      | 431,293      | 179,236      | 108,722      | 241,604      | 30,853       | 253,249      | 562,776      | 79,055       | 153,574      | 341,275      | 373,802      | 709,626      | -335,825       | 1,576,947    |
| 45 Food Sales                               | 0            | 0            | 0            | 27           | 218          | 436          | 0            | 0            | 0            | 623          | 447          | 895          | 308          | 352          | 704          | 957          | 1,018        | -61            | 2,035        |
| 47  |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                |              |
| 48 Other Revenue                            |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                |              |
| 49 Miscellaneous Revenue                    | 533          | 0            | 0            | 3            | 391          | 781          | 32,230       | 0            | 0            | 137          | 5,665        | 11,329       | 0            | 2,500        | 5,000        | 32,904       | 8,555        | 24,348         | 17,111       |
| 50 Medicaid Revenue                         | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 114,493      | 0            | 0            | 0            | 0            | 0            | 0              | 114,493      |
| 51 Student Activity Revenue                 | 0            | 0            | 0            | 5,715        | 13,464       | 26,928       | 3,645        | 0            | 0            | 4,335        | 12,383       | 24,765       | 3,363        | 8,990        | 17,981       | 17,058       | 34,837       | -17,779        | 69,673       |
| 58  |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                |              |
| 59 Total Operating Revenue                  | 2,730,593    | 2,700,060    | 3,975,000    | 3,074,451    | 3,190,175    | 7,001,498    | 1,597,634    | 1,490,740    | 3,354,306    | 2,570,174    | 2,784,821    | 5,497,637    | 2,506,577    | 2,583,820    | 4,892,503    | 12,479,428   | 12,749,616   | -270,188       | 24,720,944   |
| 60  |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                |              |
| 61 Operating Expenses:                      |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                |              |
| 62  |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                |              |
| 63 Personnel Expenses                       |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                |              |
| 64 Regular Salaries                         | 1,204,769    | 1,192,721    | 2,306,400    | 1,419,528    | 1,405,333    | 2,349,820    | 847,212      | 838,740      | 1,825,563    | 1,151,685    | 1,266,853    | 2,682,253    | 1,163,278    | 1,279,606    | 2,644,846    | 5,786,472    | 5,983,253    | 196,781        | 11,808,881   |
| 65 Employee Benefits - Reg. Salaries        | 133,254      | 224,640      | 449,280      | 213,251      | 234,982      | 469,964      | 130,450      | 186,256      | 372,513      | 171,032      | 262,225      | 524,451      | 207,572      | 310,153      | 620,305      | 855,560      | 1,218,256    | 362,696        | 2,436,512    |
| 66 Addtl Pay Items - Stipends               | 0            | 0            | 0            | 0            | 0            | 18,750       | 0            | 0            | 0            | 0            | 0            | 28,125       | 0            | 0            | 37,500       | 0            | 0            | 0              | 84,375       |
| 67 Addtl Pay Items - Hourly                 | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0              | 0            |
| 68 Employee Benefits - Addtl Pay Items      | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0              | 0            |
| 69 State Pay Raise                          | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0              | 0            |
| 70 Incentive Pay                            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0              | 0            |
| 73  |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                |              |
| 74 Contracted Services                      |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                |              |
| 75 CMO Fees                                 | 0            | 0            | 0            | 386,696      | 386,696      | 773,392      | 172,493      | 172,493      | 344,987      | 291,966      | 291,966      | 583,932      | 243,187      | 243,187      | 486,375      | 1,094,343    | 1,094,343    | 0              | 2,188,686    |
| 76 CMO Fee Adjustments                      | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0              | 0            |
| 77 Purchased Transportation Services        | 0            | 0            | 0            | 160,680      | 168,000      | 378,000      | 84,900       | 84,900       | 378,000      | 199,620      | 204,000      | 459,000      | 113,301      | 113,301      | 459,000      | 558,501      | 570,201      | 11,700         | 1,674,000    |
| 78 Contracted Custodial Services            | 0            | 0            | 0            | 73,277       | 73,277       | 146,554      | 75,519       | 62,802       | 125,604      | 69,205       | 82,902       | 165,804      | 74,200       | 73,200       | 146,400      | 292,201      | 292,181      | -20            | 584,362      |
| 79 Contracted HVAC Services                 | 0            | 0            | 0            | 21,095       | 13,052       | 19,578       | 11,792       | 13,052       | 19,578       | 10,642       | 5,567        | 8,350        | 22,922       | 13,052       | 19,578       | 66,451       | 44,723       | -21,729        | 67,084       |
| 80 Audit & Legal Services                   | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0              | 0            |
| 81 Food Service Management                  | 0            | 0            | 0            | 56,744       | 144,116      | 360,291      | 24,903       | 88,608       | 221,521      | 38,397       | 194,939      | 487,346      | 24,611       | 113,835      | 284,588      | 144,655      | 541,498      | 396,843        | 1,353,746    |
| 82 SPED Services (including Transportation) | 0            | 0            | 0            | 73,399       | 69,007       | 172,518      | 36,204       | 0            | 0            | 47,091       | 34,342       | 85,855       | 22,014       | 18,960       | 47,400       | 178,708      | 122,309      | -56,398        | 305,774      |

| Description   | HQ           |              |              | ESP          |              |              | FP           |              |              | LALS         |              |              | LAMS         |              |              | Total        |              |                |              |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|----------------|--------------|
|   | 12/20 Actual | 12/20 Budget | Appr. Budget | 12/20 Actual | 12/20 Budget | Appr. Budget | 12/20 Actual | 12/20 Budget | Appr. Budget | 12/20 Actual | 12/20 Budget | Appr. Budget | 12/20 Actual | 12/20 Budget | Appr. Budget | 12/20 Actual | 12/20 Budget | 12/20 Variance | Appr. Budget |
| 83 All-in Contracted Maintenance                      | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0              | 0            |
| 89  |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                |              |
| 90 <b>Other Contract Services</b>                     |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                |              |
| 91 Background/Drug Screenings                         | 1,669        | 0            | 0            | 689          | 2,750        | 5,500        | 848          | 5,000        | 10,000       | 530          | 405          | 810          | 0            | 694          | 1,389        | 3,736        | 8,849        | 5,113          | 17,699       |
| 92 Other Contract Services - Educational              | 589          | 0            | 0            | 14,024       | 12,150       | 24,300       | 41,900       | 25,000       | 50,000       | 8,745        | 25,000       | 50,000       | 5,934        | 25,000       | 50,000       | 71,192       | 87,150       | 15,958         | 174,300      |
| 93 Other Contract Services - Social / emotional       | 5,417        | 0            | 0            | 32,500       | 30,000       | 60,000       | 0            | 30,000       | 60,000       | 32,500       | 30,000       | 60,000       | 32,500       | 30,000       | 60,000       | 102,917      | 120,000      | 17,083         | 240,000      |
| 94 Professional Development                           | 36,000       | 0            | 0            | 28,000       | 3,750        | 7,500        | 6,000        | 3,750        | 7,500        | 3,750        | 7,500        | 0            | 3,750        | 7,500        | 7,500        | 70,000       | 15,000       | -55,000        | 30,000       |
| 95 Printing and Binding                               | 1,733        | 2,500        | 5,000        | 625          | 1,875        | 3,750        | 578          | 1,875        | 3,750        | 625          | 1,875        | 3,750        | 578          | 1,875        | 3,750        | 4,137        | 10,000       | 5,863          | 20,000       |
| 96 Advertising, Recruitment & Marketing               | 3,180        | 25,000       | 50,000       | 935          | 1,250        | 2,500        | 0            | 10,625       | 21,250       | 635          | 7,500        | 15,000       | 635          | 7,500        | 15,000       | 5,385        | 51,875       | 46,490         | 103,750      |
| 97 Bank Fees  | 341          | 0            | 0            | 390          | 197          | 393          | 390          | 250          | 500          | 390          | 250          | 500          | 390          | 1,301        | 2,602        | 1,902        | 1,997        | 95             | 3,995        |
| 98 Waste/Trash Disposal                               | 0            | 0            | 0            | 6,446        | 6,232        | 12,464       | 2,375        | 6,000        | 12,000       | 12,140       | 9,997        | 19,993       | 10,539       | 8,566        | 17,131       | 31,499       | 30,794       | -705           | 61,588       |
| 99 Payroll Fees                                       | 7,413        | 0            | 0            | 3,927        | 16,830       | 33,660       | 6,962        | 8,777        | 17,554       | 3,193        | 22,812       | 45,624       | 3,457        | 5,000        | 10,000       | 24,953       | 53,419       | 28,466         | 106,838      |
| 100 Office Temps                                      | 1,443        | 0            | 0            | 6,151        | 2,500        | 5,000        | 3,904        | 2,500        | 5,000        | 3,155        | 2,500        | 5,000        | 3,904        | 2,500        | 5,000        | 18,557       | 10,000       | -8,557         | 20,000       |
| 101 Maintenance Temps                                 | 0            | 0            | 0            | 0            | 2,500        | 5,000        | 0            | 2,500        | 5,000        | 5,329        | 2,500        | 5,000        | 0            | 2,500        | 5,000        | 5,329        | 10,000       | 4,671          | 20,000       |
| 102 Contracted IT Service                             | 57,650       | 0            | 0            | 2,295        | 0            | 0            | 3,967        | 12,292       | 24,584       | 2,295        | 15,000       | 30,000       | 2,295        | 15,000       | 30,000       | 68,502       | 42,292       | -26,211        | 84,584       |
| 103 Other Contract Services - Admin                   | 4,361        | 0            | 0            | 13,034       | 7,500        | 15,000       | 9,005        | 0            | 0            | 17,315       | 12,500       | 25,000       | 33,985       | 5,000        | 10,000       | 73,487       | 25,000       | -48,487        | 50,000       |
| 110   |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                |              |
| 111 <b>Renting &amp; Leasing</b>                      |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                |              |
| 112 Copiers   | 147          | 0            | 0            | 4,002        | 15,862       | 31,725       | 1,871        | 7,500        | 15,000       | 4,705        | 18,906       | 37,811       | 5,839        | 9,000        | 18,000       | 16,564       | 51,268       | -34,704        | 102,536      |
| 113 Warehouse   | 38,481       | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 38,481       | 0            | -38,481        | 0            |
| 115   |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                |              |
| 116 <b>Occupancy Expenses</b>                         |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                |              |
| 117 Rep/Maint - Bldg/Facility Equip.                  | 0            | 0            | 0            | 36,134       | 37,500       | 50,000       | 37,579       | 18,750       | 25,000       | 43,346       | 37,500       | 50,000       | 31,401       | 18,750       | 25,000       | 148,460      | 112,500      | -35,960        | 150,000      |
| 118 Insurance   | 61,234       | 0            | 0            | 991          | 33,119       | 66,237       | 0            | 34,505       | 69,010       | 0            | 32,144       | 64,289       | 877          | 32,144       | 64,289       | 63,102       | 131,913      | 68,811         | 263,825      |
| 119 Telephone & Internet                              | 46,287       | 0            | 0            | 6,045        | 6,355        | 12,709       | 4,562        | 13,342       | 26,683       | 6,899        | 7,500        | 15,000       | 6,356        | 13,251       | 26,501       | 70,148       | 40,447       | -29,701        | 80,894       |
| 120 Utilities   | 753          | 0            | 0            | 25,434       | 30,000       | 60,000       | 49,700       | 36,210       | 72,420       | 35,348       | 55,355       | 110,711      | 65,420       | 57,500       | 115,000      | 176,655      | 179,065      | 2,410          | 358,131      |
| 121 Moving Costs                                      | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 9,000        | 7,500        | 15,000       | 9,000        | 7,500        | 15,000       | 18,000       | 15,000       | -3,000         | 30,000       |
| 127   |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                |              |
| 128 <b>Supplies</b>                                   |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                |              |
| 129 Teaching/Classroom Supplies                       | 20,894       | 0            | 0            | 8,674        | 17,500       | 20,000       | 23,256       | 17,500       | 20,000       | 29,388       | 17,500       | 20,000       | 10,268       | 17,500       | 20,000       | 92,480       | 70,000       | -22,480        | 80,000       |
| 130 Office & Consumable Supplies                      | 10,255       | 12,500       | 25,000       | 6,761        | 7,500        | 15,000       | 2,715        | 8,400        | 16,800       | 9,970        | 12,500       | 25,000       | 8,106        | 12,500       | 25,000       | 37,807       | 53,400       | 15,593         | 106,800      |
| 131 Curriculum Orders                                 | 0            | 0            | 0            | 71,478       | 94,940       | 126,586      | 75,331       | 87,187       | 116,249      | 122,675      | 113,626      | 151,501      | 40,473       | 40,812       | 54,416       | 309,957      | 336,564      | 26,607         | 448,752      |
| 132 COVID-19 Related Supplies                         | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0              | 0            |
| 136   |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                |              |
| 137 <b>Equipment &amp; Other Fixed Assets</b>         |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                |              |
| 138 Large equipment (kitchen, etc)                    | 2,239        | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 2,239        | 0            | -2,239         | 0            |
| 139 Classroom equipment (chrome books, printers, etc) | 0            | 0            | 0            | 0            | 0            | 92,167       | 998          | 0            | 57,500       | 9,446        | 0            | 86,667       | 0            | 75,000       | 10,444       | 0            | -10,444      | 311,333        |              |
| 140 COVID-19 Related Equipment                        | 0            | 0            | 0            | 0            | 0            | 100,000      | 0            | 0            | 75,000       | 0            | 0            | 50,000       | 0            | 0            | 50,000       | 0            | 0            | 0              | 275,000      |
| 145   |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                |              |
| 146 <b>Misc. &amp; Other Expenses</b>                 |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                |              |
| 147 Special Events                                    | 1,423        | 5,625        | 11,250       | 2,509        | 7,500        | 15,000       | 62           | 7,500        | 15,000       | 10,938       | 7,500        | 15,000       | 15,817       | 7,500        | 15,000       | 30,749       | 35,625       | 4,876          | 71,250       |
| 148 Travel Expenses                                   | 7,440        | 0            | 0            | 5,396        | 2,500        | 5,000        | 3,685        | 1,250        | 2,500        | 19,848       | 2,500        | 5,000        | 19,730       | 2,500        | 5,000        | 56,099       | 8,750        | -47,349        | 17,500       |
| 149 Student Activity Expenses                         | 0            | 0            | 0            | 15,992       | 13,464       | 26,928       | 0            | 0            | 0            | 8,641        | 12,383       | 24,765       | 7,319        | 8,990        | 17,981       | 31,952       | 34,837       | 2,885          | 69,673       |
| 150 Dues, Fees and Membership                         | 15,166       | 0            | 0            | 70           | 177          | 353          | 70           | 6,579        | 13,158       | 145          | 805          | 1,609        | 70           | 5,000        | 10,000       | 15,521       | 12,560       | -2,961         | 25,120       |
| 151 Postage   | 655          | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 762          | 2,675        | 5,349        | 0            | 2,500        | 5,000        | 1,417        | 5,175        | 3,757          | 10,349       |
| 152 Other Misc. Expenses                              | 0            | 12,500       | 25,000       | 0            | 2,500        | 5,000        | 0            | 2,500        | 5,000        | 1,597        | 2,500        | 5,000        | 0            | 2,500        | 5,000        | 1,597        | 22,500       | 20,903         | 45,000       |
| 153 Contingency (2% revenue)                          | 0            | 0            | 0            | 0            | 0            | 142,142      | 0            | 0            | 0            | 98,667       | 0            | 141,070      | 0            | 0            | 115,852      | 0            | 0            | 0              | 497,730      |
| 154 COVID-19 Related Misc. Expenses                   | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0              | 0            |
| 159 <b>Total Operating Expenses</b>                   | 1,662,793    | 1,475,486    | 2,871,930    | 2,697,172    | 2,850,912    | 5,632,780    | 1,659,231    | 1,796,643    | 4,132,891    | 2,379,200    | 2,807,775    | 6,117,064    | 2,185,977    | 2,511,927    | 5,625,402    | 10,580,160   | 11,442,744   | 862,584        | 24,380,067   |
| 160   |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                |              |
| 161 <b>Operating Revenue Over (Under) Expenses</b>    | 1,067,800    | 1,224,574    | 1,103,070    | 377,279      | 339,263      | 1,368,719    | -61,598      | -305,903     | -778,585     | 190,974      | -22,954      | -619,427     | 320,600      | 71,893       | -732,899     | 1,899,268    | 1,306,872    | 592,396        | 340,877      |
| 162   |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                |              |
| 163 <b>Fund Balance</b>                               |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                |              |
| 164 Unrestricted Fund Balance                         | 369,904      | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 369,904      | 0            | 369,904        | 0            |
| 165 Restricted Fund Balance - PY Def. MF              | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0              | 0            |
| 166 <b>PY Fund Balance (Un-Audited)</b>               | 369,904      | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 369,904      | 0            | 369,904        | 0            |
| 167   |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                |              |
| 168 <b>Cumulative Fund Balance</b>                    | 1,437,705    | 1,224,574    | 1,103,070    | 377,279      | 339,263      | 1,368,719    | -61,598      | -305,903     | -778,585     | 190,974      | -22,954      | -619,427     | 320,600      | 71,893       | -732,899     | 2,269,173    | 1,306,872    | 962,300        | 340,877      |
| 169   |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |                |              |
| 170 <b>Fund Balance %</b>                             | 86.46%       |              | 38.41%       | 13.99%       |              | 24.30%       | -3.71%       |              | -18.84%      | 8.03%        |              | -10.13%      | 14.67%       |              | -13.03%      | 21.45%       |              |                | 1.40%        |

**Community Academies of NOLA  
BALANCE SHEET SUMMARY  
AS OF 12/31/2020**

| Description |   | HQ               | ESP            | FP              | LALS           | LAMS           | Total            |
|-------------|---|------------------|----------------|-----------------|----------------|----------------|------------------|
| 1           | <b>Assets</b>                             |                  |                |                 |                |                |                  |
| 2           | Cash - Checking                           | 741,085          | 90,207         | 385,832         | 322,442        | 284,267        | 1,823,834        |
| 3           | Cash - Savings                            | 0                | 0              | 0               | 0              | 0              | 0                |
| 4           | Investments                               | 0                | 0              | 0               | 0              | 0              | 0                |
| 5           | Accounts Receivable                       | 1,466,967        | 410,439        | 49,156          | 145,976        | 98,834         | 2,171,372        |
| 6           | Other Current Assets                      | 76,302           | 31,398         | 14,848          | 32,477         | 23,279         | 178,304          |
| 7           | Buildings & Other Depreciable Assets      | 0                | 17,500         | 35,220          | 53,000         | 25,000         | 130,720          |
| 8           | Less: Accumulated Depreciation            | 0                | 0              | 0               | 0              | 0              | 0                |
| 9           | <b>Total Assets</b>                       | <b>2,284,354</b> | <b>549,545</b> | <b>485,055</b>  | <b>553,895</b> | <b>431,380</b> | <b>4,304,229</b> |
| 10          |   |                  |                |                 |                |                |                  |
| 11          | <b>Liabilities &amp; Net Assets</b>       |                  |                |                 |                |                |                  |
| 12          | <b>Liabilities</b>                        |                  |                |                 |                |                |                  |
| 13          | Current Liabilities                       | 846,649          | 172,266        | 546,653         | 362,921        | 110,781        | 2,039,270        |
| 14          | Long-Term Liabilities                     | 0                | 0              | 0               | 0              | 0              | 0                |
| 15          |   |                  |                |                 |                |                |                  |
| 16          | <b>Total Liabilities</b>                  | <b>846,649</b>   | <b>172,266</b> | <b>546,653</b>  | <b>362,921</b> | <b>110,781</b> | <b>2,039,270</b> |
| 17          |   |                  |                |                 |                |                |                  |
| 18          | <b>Net Assets</b>                         |                  |                |                 |                |                |                  |
| 19          | Fund Balance                              | 1,437,705        | 377,279        | (61,598)        | 190,974        | 320,600        | 2,264,960        |
| 20          |   |                  |                |                 |                |                |                  |
| 21          | <b>Total Net Assets</b>                   | <b>1,437,705</b> | <b>377,279</b> | <b>(61,598)</b> | <b>190,974</b> | <b>320,600</b> | <b>2,264,960</b> |
| 22          |   |                  |                |                 |                |                |                  |
| 23          | <b>Total Liabilities &amp; Net Assets</b> | <b>2,284,354</b> | <b>549,545</b> | <b>485,055</b>  | <b>553,895</b> | <b>431,380</b> | <b>4,304,229</b> |

Community Academies of NOLA  
BALANCE SHEET DETAIL  
AS OF 12/31/2020

|    | Description                               | HQ                  | ESP               | FP                 | LALS              | LAMS              | Total               |
|----|---|---------------------|-------------------|--------------------|-------------------|-------------------|---------------------|
| 1  | <b>Assets</b>                             |                     |                   |                    |                   |                   |                     |
| 2  | Checking - Regular                        | \$ 656,905          | \$ -              | \$ -               | \$ -              | \$ -              | \$ 656,905          |
| 3  | Checking - State                          | \$ 78,970           | \$ 84,903         | \$ 267,008         | \$ 315,794        | \$ 278,962        | \$ 1,025,636        |
| 4  | Checking - Payroll                        | \$ 5,210            | \$ 5,305          | \$ 118,825         | \$ 6,647          | \$ 5,305          | \$ 141,292          |
| 5  | Student Activity Account                  | \$ -                | \$ -              | \$ -               | \$ -              | \$ -              | \$ -                |
| 6  | Checking - Petty Cash                     | \$ -                | \$ -              | \$ -               | \$ -              | \$ -              | \$ -                |
| 7  | Petty Cash on Hand                        | \$ -                | \$ -              | \$ -               | \$ -              | \$ -              | \$ -                |
| 8  | Savings                                   | \$ -                | \$ -              | \$ -               | \$ -              | \$ -              | \$ -                |
| 9  | Investments - CD's                        | \$ -                | \$ -              | \$ -               | \$ -              | \$ -              | \$ -                |
| 10 | Investments - Other                       | \$ -                | \$ -              | \$ -               | \$ -              | \$ -              | \$ -                |
| 11 | Accounts Receivable                       | \$ 1,466,967        | \$ 410,439        | \$ 49,156          | \$ 145,976        | \$ 98,834         | \$ 2,171,372        |
| 12 | Prepaid Expenses & Deposits               | \$ 76,302           | \$ 31,398         | \$ 14,848          | \$ 32,477         | \$ 23,279         | \$ 178,304          |
| 13 | Building & Building Improvements          | \$ -                | \$ 17,500         | \$ 35,220          | \$ 53,000         | \$ 25,000         | \$ 130,720          |
| 14 | Less: Accum. Depr. - Building             | \$ -                | \$ -              | \$ -               | \$ -              | \$ -              | \$ -                |
| 15 | Machinery & Equipment                     | \$ -                | \$ -              | \$ -               | \$ -              | \$ -              | \$ -                |
| 16 | Less: Accum. Depr. - M & E                | \$ -                | \$ -              | \$ -               | \$ -              | \$ -              | \$ -                |
| 17 | <b>Total Assets</b>                       | <b>\$ 2,284,354</b> | <b>\$ 549,545</b> | <b>\$ 485,055</b>  | <b>\$ 553,895</b> | <b>\$ 431,380</b> | <b>\$ 4,304,229</b> |
| 18 |   |                     |                   |                    |                   |                   |                     |
| 19 | <b>Liabilities &amp; Net Assets</b>       |                     |                   |                    |                   |                   |                     |
| 20 | <b>Liabilities</b>                        |                     |                   |                    |                   |                   |                     |
| 21 | Accounts Payable                          | \$ 463,171          | \$ 172,266        | \$ 546,653         | \$ 362,921        | \$ 110,781        | \$ 1,655,791        |
| 22 | Other Current Liabilities                 | \$ 341,600          | \$ -              | \$ -               | \$ -              | \$ -              | \$ 341,600          |
| 23 | Payroll Deductions & Withholdings         | \$ 41,878           | \$ -              | \$ -               | \$ -              | \$ -              | \$ 41,878           |
| 24 | Long-Term Liabilities                     | \$ -                | \$ -              | \$ -               | \$ -              | \$ -              | \$ -                |
| 25 | <b>Total Liabilities</b>                  | <b>\$ 846,649</b>   | <b>\$ 172,266</b> | <b>\$ 546,653</b>  | <b>\$ 362,921</b> | <b>\$ 110,781</b> | <b>\$ 2,039,270</b> |
| 26 |   |                     |                   |                    |                   |                   |                     |
| 27 | <b>Net Assets</b>                         |                     |                   |                    |                   |                   |                     |
| 28 | Fund Balance                              | \$ 1,437,705        | \$ 377,279        | \$ (61,598)        | \$ 190,974        | \$ 320,600        | \$ 2,264,960        |
| 29 |   |                     |                   |                    |                   |                   |                     |
| 30 | <b>Total Net Assets</b>                   | <b>\$ 1,437,705</b> | <b>\$ 377,279</b> | <b>\$ (61,598)</b> | <b>\$ 190,974</b> | <b>\$ 320,600</b> | <b>\$ 2,264,960</b> |
| 31 |   |                     |                   |                    |                   |                   |                     |
| 32 | <b>Total Liabilities &amp; Net Assets</b> | <b>\$ 2,284,354</b> | <b>\$ 549,545</b> | <b>\$ 485,055</b>  | <b>\$ 553,895</b> | <b>\$ 431,380</b> | <b>\$ 4,304,229</b> |

**Community Academies of NOLA**  
**CASH FLOW STATEMENT SUMMARY**  
**AS OF 12/31/2020**

|    | Description   | HQ                 | ESP           | FP             | LALS           | LAMS           | Total            |
|----|---|--------------------|---------------|----------------|----------------|----------------|------------------|
| 1  | <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>             |                    |               |                |                |                |                  |
| 2  |   |                    |               |                |                |                |                  |
| 3  | SURPLUS/(DEFICIT) FOR PERIOD                            | 1,067,800          | 377,279       | (61,598)       | 190,974        | 320,600        | 1,895,055        |
| 4  | +(-): NON-OPERATING REV. (EXPENSES)                     | (34,895)           | 0             | 0              | 0              | 0              | (34,895)         |
| 5  | NET SURPLUS/(DEFICIT) FOR PERIOD                        | 1,032,905          | 377,279       | (61,598)       | 190,974        | 320,600        | 1,860,160        |
| 6  |   |                    |               |                |                |                |                  |
| 7  | ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH         | 0                  | 0             | 0              |                |                |                  |
| 8  |   |                    |               |                |                |                |                  |
| 9  |   |                    |               |                |                |                |                  |
| 10 | Net Increase/Decrease in A/P                            | 738,126            | 272,430       | 474,932        | 363,960        | 612,301        | 2,461,748        |
| 11 | Net Increase/Decrease in A/R                            | (2,844,288)        | (527,939)     | (11,882)       | (198,976)      | (623,834)      | (4,206,920)      |
| 12 | Net Increase/Decrease in Cash                           | 0                  | 0             |                |                |                | 0                |
| 13 | Net Increase/Decrease in Employee Benefits Payable      | 389                | (164)         | (773)          | (1,038)        | (1,520)        | (3,106)          |
| 14 | Net Increase/Decrease in Payroll Payable                | 0                  | 0             |                |                |                | 0                |
| 15 | Net Increase/Decrease in Payroll Taxes                  | 0                  | 0             |                |                |                | 0                |
| 16 | Net Increase/Decrease in Prepaid Expenses/Deposits      | (76,302)           | (31,398)      | (14,848)       | (32,477)       | (23,279)       | (178,304)        |
| 17 | Net Increase/Decrease in Line of Credit                 | 0                  |               |                |                |                | 0                |
| 18 | <b>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b> | <b>(1,149,170)</b> | <b>90,207</b> | <b>385,832</b> | <b>322,442</b> | <b>284,267</b> | <b>(66,421)</b>  |
| 19 |   |                    |               |                |                |                |                  |
| 20 | <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>             |                    |               |                |                |                |                  |
| 21 | Investments - Charles Schwab (CD)                       | 0                  | 0             | 0              | 0              | 0              | 0                |
| 22 | <b>NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES</b> | <b>0</b>           | <b>0</b>      | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>0</b>         |
| 23 |   |                    |               |                |                |                |                  |
| 24 | <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>             |                    |               |                |                |                |                  |
| 25 | Charter Fund Loan Payable                               | 300,000            | 0             | 0              | 0              | 0              | 300,000          |
| 26 | Building & Building Improvements-Gen.                   | 0                  | 0             | 0              | 0              | 0              | 0                |
| 27 | Accum. Depr. - Building                                 | 0                  | 0             | 0              | 0              | 0              | 0                |
| 28 | Machinery & Equipment-Gen.                              | 0                  | 0             | 0              | 0              | 0              | 0                |
| 29 | Accum. Depr. - M & E                                    | 0                  | 0             | 0              | 0              | 0              | 0                |
| 30 | <b>NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES</b> | <b>300,000</b>     | <b>0</b>      | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>300,000</b>   |
| 31 |   |                    |               |                |                |                |                  |
| 32 | <b>NET INCREASE/(DECREASE) IN CASH</b>                  | <b>(849,170)</b>   | <b>90,207</b> | <b>385,832</b> | <b>322,442</b> | <b>284,267</b> | <b>233,579</b>   |
| 33 |   |                    |               |                |                |                |                  |
| 34 | <b>CASH AND CASH EQUIVALENTS AS OF 7/1/20</b>           | <b>1,590,255</b>   | <b>0</b>      | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>1,590,255</b> |
| 35 |   |                    |               |                |                |                |                  |
| 36 | <b>CASH AND CASH EQUIVALENTS AS OF 12/31/2020</b>       | <b>741,085</b>     | <b>90,207</b> | <b>385,832</b> | <b>322,442</b> | <b>284,267</b> | <b>1,823,834</b> |

**Community Academies of NOLA  
Financial Notes  
For the Period Ending 12/31/2020**

| <b>Budget Variances<br/>(in excess of \$30,000)</b>   |
|---|
| <b>Revenue:</b>   |
| - <b>Local Source Revenue</b> is <b>\$34K</b> more than projected because of an unexpected grant from S. Rosenthal.   |
| - <b>Food Service Revenue</b> is <b>\$336K</b> less than projected because Community Feeding demand is significantly down.  |
| <b>Expenses:</b>  |
| - <b>Personnel Expenses</b> are <b>\$560K</b> less than projected because of some employee attrition, budget right-sizing due to decreased enrollment and employee benefit costs are lower than expected. |
| - <b>Contracted Services</b> are <b>\$330K</b> less than projected primarily because Community Feeding demand is significantly down.  |

| <b>Liquidity Snapshot</b>                   |                  |                |                 |                |                |                  |
|---|------------------|----------------|-----------------|----------------|----------------|------------------|
| Description                                 | HQ               | ESP            | FP              | LALS           | LAMS           | Total            |
| Cash - Checking                             | 741,085          | 90,207         | 385,832         | 322,442        | 284,267        | 1,823,834        |
| Cash - Savings                              | 0                | 0              | 0               | 0              | 0              | 0                |
| Investments                                 | 0                | 0              | 0               | 0              | 0              | 0                |
| Current Assets (Net of Current Liabilities) | 696,620          | 269,571        | (482,650)       | (184,468)      | 11,333         | 310,406          |
| <b>Total</b>                                | <b>1,437,705</b> | <b>359,779</b> | <b>(96,818)</b> | <b>137,974</b> | <b>295,600</b> | <b>2,134,240</b> |

| <b>Fund Balance %</b> |                         |           |           |           |           |            |            |
|-----------------------|-------------------------|-----------|-----------|-----------|-----------|------------|------------|
| Description           | Actual as of 12/31/2020 |           |           |           |           |            | Budget     |
|                       | HQ                      | ESP       | FP        | LALS      | LAMS      | Total      | Total      |
| Total Expenses        | 1,662,793               | 2,697,172 | 1,659,231 | 2,379,200 | 2,185,977 | 10,584,373 | 24,380,067 |
| Cum. Fund Balance     | 1,437,705               | 377,279   | (61,598)  | 190,974   | 320,600   | 2,264,960  | 340,877    |
| Expenses to Fund Bal. | 86%                     | 14%       | -4%       | 8%        | 15%       | 21%        | 1%         |

| <b>Fund Balance Breakdown</b>        |                  |                |                 |                |                |                  |
|--------------------------------------|------------------|----------------|-----------------|----------------|----------------|------------------|
| Description                          | HQ               | ESP            | FP              | LALS           | LAMS           | Total            |
| Cash - Checking                      | 741,085          | 90,207         | 385,832         | 322,442        | 284,267        | 1,823,834        |
| Cash - Savings                       | 0                | 0              | 0               | 0              | 0              | 0                |
| Investments                          | 0                | 0              | 0               | 0              | 0              | 0                |
| Accounts Receivable                  | 1,466,967        | 410,439        | 49,156          | 145,976        | 98,834         | 2,171,372        |
| Other Current Assets                 | 76,302           | 31,398         | 14,848          | 32,477         | 23,279         | 178,304          |
| Buildings & Other Depreciable Assets | 0                | 17,500         | 35,220          | 53,000         | 25,000         | 130,720          |
| Less: Liabilities                    | (846,649)        | (172,266)      | (546,653)       | (362,921)      | (110,781)      | (2,039,270)      |
| <b>Total</b>                         | <b>1,437,705</b> | <b>377,279</b> | <b>(61,598)</b> | <b>190,974</b> | <b>320,600</b> | <b>2,264,960</b> |

| <b>NOLA PS Financial Metrics</b>              |      |      |       |      |      |       |                |
|---|------|------|-------|------|------|-------|----------------|
| Metric  | HQ   | ESP  | FP    | LALS | LAMS | Total | LA PS Standard |
| <b>Debt-to-Asset Ratio</b>                    | 0.37 | 0.31 | 1.13  | 0.66 | 0.26 | 0.47  | < or = .90     |
| <b>Unrestricted Days of Cash</b>              | 163  | 12   | 85    | 49   | 47   | 63    | 30+ Days       |
| <b>Total Margin</b>                           | 0.39 | 0.12 | -0.04 | 0.07 | 0.13 | 0.15  | Positive #     |
| <b>FB Divided by Average Monthly Expenses</b> | 2.59 | 0.42 | -0.11 | 0.24 | 0.44 | 0.64  | 2+ Months      |

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