



**Draft Financial Statements
For Period Ended
June 30, 2022**

Community Academies of NOLA
 Summary Income Statement
 For Period Ended
 6/30/2022
 (DRAFT)

	HQ			ESP			FP			LALS			LAMS			Total			
	6/22 Actual	6/22 Budget	Appr. Budget	6/22 Actual	6/22 Budget	Appr. Budget	6/22 Actual	6/22 Budget	Appr. Budget	6/22 Actual	6/22 Budget	Appr. Budget	6/22 Actual	6/22 Budget	Appr. Budget	6/22 Actual	6/22 Budget	6/22 Variance	Appr. Budget
1 Enrollment:	0		0	544	17	527	242	12	230	287	(67)	354	287	(22)	309	1,360	1,420	(60)	1,420
2																			
3 Operating Revenue:																			
4 Local Sources	2,352,258	2,130,000	2,130,000	750	0	0	20	0	0	3,200	0	0	450	0	0	2,356,678	2,130,000	226,678	2,130,000
5 State Sources	0	0	0	5,036,575	5,127,288	5,127,288	2,438,441	2,332,587	2,332,587	3,242,690	3,490,267	3,490,267	2,661,849	3,075,247	3,075,247	13,379,555	14,025,389	(645,834)	14,025,389
6 Entitlement Revenue	70,000	0	0	2,117,253	1,416,586	1,416,586	829,064	639,293	639,293	1,163,421	881,964	881,964	1,153,856	880,650	880,650	5,333,694	3,818,493	1,515,101	3,818,493
7 Food Service	0	0	0	452,663	368,945	368,945	205,019	161,000	161,000	223,689	248,923	248,923	281,266	216,762	216,762	1,162,637	995,630	167,007	995,630
8 Other Revenue	8,338	0	0	26,630	9,576	9,576	23,933	5,891	5,891	35,336	7,466	7,466	75,805	5,045	5,045	170,043	27,978	142,065	27,978
9 Total Operating Revenue	2,430,595	2,130,000	2,130,000	7,633,871	6,922,395	6,922,395	3,496,477	3,138,771	3,138,771	4,668,337	4,628,620	4,628,620	4,173,226	4,177,704	4,177,704	22,402,505	20,997,490	1,405,015	20,997,490
10																			
11 Operating Expenses:																			
12 Personnel Expenses	2,447,089	2,315,094	2,315,094	3,526,775	3,640,025	3,640,025	1,668,050	1,679,922	1,679,922	2,271,566	2,209,248	2,209,248	1,993,582	2,085,496	2,085,496	11,907,062	11,929,785	22,723	11,929,785
13 Contracted Services	0	35,000	35,000	2,125,901	1,997,208	1,997,208	1,192,536	1,022,046	1,022,046	1,380,202	1,467,883	1,467,883	1,366,329	1,320,069	1,320,069	6,064,968	5,842,206	222,762	5,842,206
14 Other Contract Services	136,113	525	525	156,456	189,491	189,491	124,546	132,463	132,463	170,503	211,206	211,206	171,592	216,475	216,475	759,211	750,160	9,051	750,160
15 Renting & Leasing	66,836	0	0	12,582	26,811	26,811	16,478	22,700	22,700	8,314	27,665	27,665	16,373	31,018	31,018	120,582	108,194	12,388	108,194
16 Occupancy Expenses	59,773	0	0	215,663	208,766	208,766	167,161	237,840	237,840	209,010	197,922	197,922	274,778	259,750	259,750	926,386	904,278	22,108	904,278
17 Supplies	10,630	0	0	139,952	143,404	143,404	137,028	135,209	135,209	112,324	125,495	125,495	107,261	132,500	132,500	507,195	536,608	29,413	536,608
18 Equipment & Other Fixed Assets	1,637	0	0	51,944	29,635	29,635	36,709	15,210	15,210	33,350	63,753	63,753	58,586	41,434	41,434	182,226	150,032	32,194	150,032
19 Misc. & Other Expenses	229,049	5,722	5,722	118,208	172,802	172,802	78,257	75,911	75,911	74,972	138,686	138,686	85,734	150,424	150,424	564,700	543,545	21,155	543,545
20 Total Operating Expenses	2,951,128	2,356,341	2,356,341	6,347,481	6,408,142	6,408,142	3,420,764	3,321,301	3,321,301	4,260,242	4,441,858	4,441,858	4,074,235	4,237,166	4,237,166	21,032,330	20,764,808	267,522	20,764,808
21																			
22 Operating Revenue Over (Under) Expenses	(520,533)	(226,341)	(226,341)	1,286,390	514,253	514,253	75,713	(182,530)	(182,530)	408,095	186,762	186,762	98,991	(59,462)	(59,462)	1,370,176	232,682	1,137,494	232,682
23																			
24 Fund Balance																			
25 Unrestricted Fund Balance	1,527,879	1,527,879	1,527,879	785,974	785,974	785,974	209,424	209,424	209,424	(363,521)	(363,521)	(363,521)	(448,891)	(448,891)	(448,891)	2,159,756	2,159,756	0	2,159,756
26 Restricted Fund Balance - PY	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27 PY Fund Balance (UnAudited)	1,527,879	1,527,879	1,527,879	785,974	785,974	785,974	209,424	209,424	209,424	(363,521)	(363,521)	(363,521)	(448,891)	(448,891)	(448,891)	2,159,756	2,159,756	0	2,159,756
28																			
29 Cumulative Fund Balance	1,007,346	1,301,538	1,301,538	2,072,364	1,300,227	1,300,227	285,137	26,894	26,894	44,574	(176,759)	(176,759)	(349,900)	(508,353)	(508,353)	3,529,932	2,392,438	1,137,494	2,392,438
30																			
31 Fund Balance %	34.13%		55.24%	32.65%		20.29%	8.34%		0.81%	1.05%		-3.98%	-8.59%		-12.00%	16.78%			11.52%

**Community Academies of NOLA
Detail Income Statement
For Period Ended
6/30/2022
(DRAFT)**

Description	Network			ESP			FP			LALS			LAMS			Total			
	6/22 Actual	6/22 Budget	Appr. Budget	6/22 Actual	6/22 Budget	Appr. Budget	6/22 Actual	6/22 Budget	Appr. Budget	6/22 Actual	6/22 Budget	Appr. Budget	6/22 Actual	6/22 Budget	Appr. Budget	6/22 Actual	6/22 Budget	6/22 Variance	6/22 Appr. Budget
1 Enrollment:	0		0	544	17	527	242	12	230	287	(67)	354	287	(22)	309	1,360	1,420	(60)	1,420
2																			
3 Operating Revenue:																			
4 Local Sources																			
5 Contributions From Private Sources (<\$100K)	\$135,258	\$0	\$0	\$750	\$-	\$0	\$20	\$-	\$0	\$3,200	\$-	\$0	\$450	\$-	\$0	\$139,678	\$0	\$139,678	\$0
6 NSNO	\$87,000	\$0	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$87,000	\$0	\$87,000	\$0
7 C&SF	\$0	\$0	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$0	\$0	\$0
8 Walton	\$0	\$0	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$0	\$0	\$0
9 Boothe Bricker	\$0	\$0	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$0	\$0	\$0
10 CMO Fees (@1,500.00 per pupil)	\$2,130,000	\$2,130,000	\$2,130,000	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$2,130,000	\$2,130,000	\$0	\$2,130,000
11 Moving Cost Reimbursement from NOLA PS	\$0	\$0	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$0	\$0	\$0
12 Other4	\$0	\$0	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$0	\$0	\$0
13 Other5	\$0	\$0	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$0	\$0	\$0
14																			
15																			
16 State Sources																			
17 State LA4 Preschool	\$0	\$0	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$123,660	\$76,142	\$76,142	\$0	\$-	\$0	\$123,660	\$76,142	\$47,518	\$76,142
18 State MFP	\$0	\$0	\$0	\$4,985,832	\$5,127,288	\$5,127,288	\$2,375,905	\$2,332,587	\$2,332,587	\$3,109,870	\$3,414,125	\$3,414,125	\$2,650,202	\$3,075,247	\$3,075,247	\$13,121,808	\$13,949,247	-\$827,439	\$13,949,247
19 Local Deferred MFP 201920	\$0	\$0	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$0	\$0	\$0
20 MidYear Adm FFP	\$0	\$0	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$0	\$0	\$0
21 Local Millage Revenue @ \$325/pupil	\$0	\$0	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$0	\$0	\$0
22 Other State Grants (<\$100K)	\$0	\$0	\$0	\$50,743	\$-	\$0	\$62,536	\$-	\$0	\$9,160	\$-	\$0	\$11,647	\$-	\$0	\$134,086	\$0	\$134,086	\$0
23 Other1	\$0	\$0	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$0	\$0	\$0
24 Other2	\$0	\$0	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$0	\$0	\$0
25 Other3	\$0	\$0	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$0	\$0	\$0
26 Other4	\$0	\$0	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$0	\$0	\$0
27 Other5	\$0	\$0	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$0	\$0	\$0
28																			
29 Entitlement Revenue																			
30 Title Funds	\$0	\$0	\$0	\$477,389	\$380,497	\$380,497	\$197,919	\$156,258	\$156,258	\$310,075	\$226,076	\$226,076	\$185,234	\$226,076	\$226,076	\$1,170,617	\$988,907	\$181,710	\$988,907
31 IDEA Funds (Part B, PresK and ESYS)	\$0	\$0	\$0	\$124,125	\$123,095	\$123,095	\$64,104	\$63,312	\$63,312	\$108,645	\$78,662	\$78,662	\$56,526	\$77,349	\$77,349	\$353,400	\$342,418	\$10,982	\$342,418
32 DSS	\$0	\$0	\$0	\$0	\$9,728	\$9,728	\$0	\$4,523	\$4,523	\$0	\$6,129	\$6,129	\$0	\$6,128	\$6,128	\$0	\$26,508	-\$26,508	\$26,508
33 SRCL	\$0	\$0	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$0	\$0	\$0
34 High Cost Services	\$0	\$0	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$0	\$0	\$0
35 CARES Act Title 1 Funding	\$0	\$0	\$0	\$1,515,739	\$892,908	\$892,908	\$567,041	\$415,200	\$415,200	\$744,701	\$562,531	\$562,531	\$912,096	\$562,531	\$562,531	\$3,739,577	\$2,433,170	\$1,306,407	\$2,433,170
36 Prior Year Carryover Title & IDEA	\$0	\$0	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$0	\$0	\$0
37 Other Federal Grants (<\$100K)	\$70,000	\$0	\$0	\$0	\$10,358	\$10,358	\$0	\$-	\$0	\$0	\$8,566	\$8,566	\$0	\$8,566	\$8,566	\$70,000	\$27,490	\$42,510	\$27,490
38 GEER (COVID19) Funding	\$0	\$0	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$0	\$0	\$0
39 Other2	\$0	\$0	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$0	\$0	\$0
40 Other3	\$0	\$0	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$0	\$0	\$0
41 Other4	\$0	\$0	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$0	\$0	\$0
42																			
43 Food Service																			
44 National School Meal Program	\$0	\$0	\$0	\$452,649	\$368,900	\$368,900	\$205,019	\$161,000	\$161,000	\$223,451	\$247,800	\$247,800	\$281,266	\$216,300	\$216,300	\$1,162,385	\$994,000	\$168,385	\$994,000
45 Food Sales	\$0	\$0	\$0	\$14	\$45	\$45	\$0	\$-	\$0	\$238	\$1,123	\$1,123	\$0	\$462	\$462	\$252	\$1,630	-\$1,378	\$1,630
46 Other1	\$0	\$0	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$0	\$0	\$0
47																			
48 Other Revenue																			
49 Miscellaneous Revenue	\$6,338	\$0	\$0	\$9,110	\$-	\$0	\$15,172	\$-	\$0	\$10,725	\$-	\$0	\$34,695	\$-	\$0	\$78,039	\$0	\$78,039	\$0
50 Medicaid Revenue	\$0	\$0	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$0	\$0	\$0
51 Student Activity Revenue	\$0	\$0	\$0	\$17,521	\$9,576	\$9,576	\$8,762	\$5,891	\$5,891	\$24,612	\$7,466	\$7,466	\$41,110	\$5,045	\$5,045	\$92,004	\$27,978	\$64,026	\$27,978
52 Other1	\$0	\$0	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$0	\$0	\$0
53 Other2	\$0	\$0	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$0	\$0	\$0
54 Other3	\$0	\$0	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$0	\$0	\$0
55 Other4	\$0	\$0	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$0	\$0	\$0
56 Other5	\$0	\$0	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$0	\$0	\$0
57 Other6	\$0	\$0	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$0	\$0	\$0
58																			
59 Total Operating Revenue	\$2,430,595	\$2,130,000	\$2,130,000	\$7,633,871	\$6,922,396	\$6,922,396	\$3,496,477	\$3,138,771	\$3,138,771	\$4,688,337	\$4,628,620	\$4,628,620	\$4,173,226	\$4,177,704	\$4,177,704	\$22,402,505	\$20,997,490	\$1,405,015	\$20,997,490
60																			
61 Operating Expenses:																			
62																			
63 Personnel Expenses																			
64 Regular Salaries	\$2,085,787	\$2,025,833	\$2,025,833	\$3,065,111	\$3,102,060	\$3,102,060	\$1,397,742	\$1,323,794	\$1,323,794	\$1,909,223	\$1,813,905	\$1,813,905	\$1,708,407	\$1,675,587	\$1,675,587	\$10,166,270	\$9,941,179	-\$225,091	\$9,941,179
65 Employee Benefits Reg. Salaries	\$361,303	\$289,261	\$289,261	\$461,684	\$471,744	\$471,744	\$270,307	\$308,657	\$308,657	\$362,344	\$343,483	\$343,483	\$285,174	\$348,674	\$348,674	\$1,740,791	\$1,761,819	\$21,028	\$1,761,819
66 Add'l Pay Items Stipends	\$0	\$0	\$0	\$0	\$18,750	\$18,750	\$0	\$-	\$0	\$0	\$28,125	\$28,125	\$0	\$37,500	\$37,500	\$0	\$84,375	\$84,375	
67 Add'l Pay Items Hourly	\$0	\$0	\$0	\$0	\$47,471	\$47,471	\$0	\$47,471	\$47,471	\$0	\$23,735	\$23,735	\$0	\$23,735	\$23,735	\$0	\$142,412	\$142,412	
68 Employee Benefits Add'l Pay Items	\$0	\$0	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$0	\$0	\$0
69 State Pay Raise	\$0	\$0	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$0	\$0	\$0
70 Incentive Pay	\$0	\$0	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$0	\$0	\$0
71 Other1	\$0	\$0	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$0	\$0	\$0
72 Other2	\$0	\$0	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$-	\$0	\$0	\$0	\$0	\$0
73																			
74 Contracted Services																			
75 CMO Fees	\$0	\$0	\$0	\$803,570	\$790,500	\$790,500	\$345,000	\$345,000	\$345,000	\$531,000	\$531,000	\$531,000	\$463,500	\$463,500	\$463,500	\$2,143,070</			

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6/30/2022
(DRAFT)

Description	Network			ESP			FP			LALS			LAMS			Total			
	6/22 Actual	6/22 Budget	Appr. Budget	6/22 Actual	6/22 Budget	Appr. Budget	6/22 Actual	6/22 Budget	Appr. Budget	6/22 Actual	6/22 Budget	Appr. Budget	6/22 Actual	6/22 Budget	Appr. Budget	6/22 Actual	6/22 Budget	6/22 Variance	Appr. Budget
1 Enrollment:	0		0	544	17	227	242	12	230	287	(67)	354	287	(22)	309	1,360	1,420	(60)	1,420
86 Other3	\$0	\$0	\$0	\$	-	\$0	\$	-	\$0	\$0	-	\$0	\$0	-	\$0	\$0	\$0	\$0	\$0
87 Other4	\$0	\$0	\$0	\$	-	\$0	\$	-	\$0	\$0	-	\$0	\$0	-	\$0	\$0	\$0	\$0	\$0
88																			
89																			
90																			
91 Other Contract Services	\$6,414	\$0	\$0	\$	1,109	\$1,109	\$0	1,265	\$1,385	\$0	1,734	\$1,734	\$0	663	\$663	\$6,414	\$4,891	-\$1,523	\$4,891
92 Background/Drug Screenings	\$0	\$0	\$0	\$21,363	\$19,283	\$19,283	\$60,363	\$22,508	\$22,508	\$16,463	\$27,005	\$27,005	\$29,266	\$15,236	\$15,236	\$127,455	\$84,032	-\$43,423	\$84,032
93 Other Contract Services- Educational	\$0	\$0	\$0	\$54,687	\$65,000	\$65,000	\$0	-	\$0	\$67,708	\$65,000	\$65,000	\$65,000	\$76,406	\$76,406	\$187,395	\$206,406	-\$19,011	\$206,406
94 Other Contract Services- Social / emotional	\$25,100	\$0	\$0	\$21,269	\$22,875	\$22,875	\$20,889	\$32,344	\$32,344	\$21,041	\$22,875	\$22,875	\$20,242	\$32,940	\$32,940	\$108,541	\$111,034	\$2,493	\$111,034
95 Professional Development	\$433	\$0	\$0	\$8,804	\$937	\$937	\$1,062	\$866	\$866	\$1,771	\$937	\$937	\$68	\$866	\$866	\$12,137	\$3,606	-\$8,531	\$3,606
96 Printing and Binding	\$29,068	\$0	\$0	\$7,346	\$7,346	\$7,346	\$3,843	\$6,138	\$6,138	\$3,561	\$6,896	\$6,896	\$0	\$6,896	\$6,896	\$36,472	\$27,276	-\$9,196	\$27,276
97 Advertising, Recruitment & Marketing	\$3,468	\$525	\$525	\$0	\$585	\$585	\$0	\$585	\$585	\$0	\$585	\$585	\$0	\$585	\$585	\$3,468	\$2,865	-\$603	\$2,865
98 Bank Fees	\$0	\$0	\$0	\$13,937	\$12,988	\$12,988	\$6,195	\$4,635	\$4,635	\$23,777	\$22,949	\$22,949	\$25,627	\$26,741	\$26,741	\$69,536	\$67,313	-\$2,223	\$67,313
99 Waste/Trash Disposal	\$7,205	\$0	\$0	\$16,589	\$13,804	\$13,804	\$23,766	\$20,164	\$20,164	\$17,018	\$11,226	\$11,226	\$13,170	\$11,657	\$11,657	\$77,749	\$56,751	-\$20,998	\$56,751
100 Payroll Fees	\$23,841	\$0	\$0	\$3,082	\$9,227	\$9,227	\$3,511	\$5,856	\$5,856	\$2,235	\$4,733	\$4,733	\$1,795	\$5,856	\$5,856	\$34,464	\$25,672	-\$8,792	\$25,672
101 Office Temps	\$0	\$0	\$0	\$3,375	-	-	\$0	-	-	\$0	\$2,025	\$7,994	\$0	-	\$0	\$5,400	\$7,994	\$2,594	\$7,994
102 Maintenance Temps	\$24,770	\$0	\$0	\$3,060	\$26,608	\$26,608	\$0	\$31,100	\$31,100	\$3,060	\$26,608	\$26,608	\$33,060	\$26,608	\$26,608	\$33,950	\$110,924	\$76,974	\$110,924
103 Contracted IT Service	\$18,615	\$0	\$0	\$10,290	\$9,729	\$9,729	\$4,918	\$6,882	\$6,882	\$11,844	\$12,664	\$12,664	\$13,364	\$12,121	\$12,121	\$56,230	\$41,396	-\$14,834	\$41,396
104 Other Contract Services- Admin	\$0	\$0	\$0	\$	-	\$0	\$	-	\$0	\$	-	\$0	\$	-	\$0	\$	\$	\$	\$
105 Other1	\$0	\$0	\$0	\$	-	\$0	\$	-	\$0	\$	-	\$0	\$	-	\$0	\$	\$	\$	\$
106 Other2	\$0	\$0	\$0	\$	-	\$0	\$	-	\$0	\$	-	\$0	\$	-	\$0	\$	\$	\$	\$
107 Other3	\$0	\$0	\$0	\$	-	\$0	\$	-	\$0	\$	-	\$0	\$	-	\$0	\$	\$	\$	\$
108 Other4	\$0	\$0	\$0	\$	-	\$0	\$	-	\$0	\$	-	\$0	\$	-	\$0	\$	\$	\$	\$
109 Other5	\$0	\$0	\$0	\$	-	\$0	\$	-	\$0	\$	-	\$0	\$	-	\$0	\$	\$	\$	\$
110 Other6	\$0	\$0	\$0	\$	-	\$0	\$	-	\$0	\$	-	\$0	\$	-	\$0	\$	\$	\$	\$
111 Renting & Leasing																			
112 Copiers	\$0	\$0	\$0	\$11,292	\$8,003	\$8,003	\$6,590	\$3,892	\$3,892	\$7,949	\$6,900	\$6,900	\$15,488	\$12,210	\$12,210	\$41,319	\$31,005	-\$10,314	\$31,005
113 Warehouse	\$66,836	\$0	\$0	\$1,290	\$18,808	\$18,808	\$9,888	\$18,808	\$18,808	\$365	\$20,765	\$20,765	\$884	\$18,808	\$18,808	\$79,263	\$77,189	-\$2,074	\$77,189
115																			
116 Occupancy Expenses																			
117 Rep/Maint Bldg/Facility Equip.	\$0	\$0	\$0	\$78,831	\$71,314	\$71,314	\$72,321	\$71,090	\$71,090	\$101,651	\$38,509	\$38,509	\$89,868	\$66,721	\$66,721	\$342,671	\$237,634	-\$105,037	\$237,634
118 Insurance	\$1,302	\$0	\$0	\$41,808	\$45,840	\$45,840	\$40,800	\$44,354	\$44,354	\$42,537	\$44,354	\$44,354	\$42,102	\$45,669	\$45,669	\$188,549	\$180,217	-\$8,332	\$180,217
119 Telephone & Internet	\$56,721	\$0	\$0	\$19,885	\$40,984	\$40,984	\$8,783	\$29,777	\$29,777	\$7,842	\$8,070	\$8,070	\$21,267	\$35,873	\$35,873	\$114,367	\$144,704	-\$30,337	\$144,704
120 Utilities	\$1,700	\$0	\$0	\$75,140	\$50,628	\$50,628	\$45,247	\$92,619	\$92,619	\$97,181	\$67,989	\$67,989	\$121,541	\$112,487	\$112,487	\$300,808	\$323,723	-\$22,915	\$323,723
121 Moving Costs	\$0	\$0	\$0	\$0	-	-	\$0	-	-	\$0	\$9,000	\$9,000	\$0	\$9,000	\$9,000	\$0	\$18,000	\$18,000	\$18,000
122																			
128 Supplies																			
129 Teaching/Classroom Supplies	\$6,701	\$0	\$0	\$82,554	\$20,000	\$20,000	\$53,355	\$20,000	\$20,000	\$68,057	\$20,000	\$20,000	\$28,757	\$20,000	\$20,000	\$219,423	\$80,000	-\$139,423	\$80,000
130 Office & Consumable Supplies	\$3,929	\$0	\$0	\$16,398	\$13,195	\$13,195	\$13,673	\$5,000	\$5,000	\$14,267	\$17,995	\$17,995	\$33,504	\$25,000	\$25,000	\$81,772	\$61,190	-\$20,582	\$61,190
131 Curriculum Orders	\$0	\$0	\$0	\$61,000	\$87,500	\$87,500	\$20,000	\$87,500	\$87,500	\$30,000	\$87,500	\$87,500	\$45,000	\$87,500	\$87,500	\$156,000	\$350,000	-\$194,000	\$350,000
132 COVID19 Related Supplies	\$0	\$0	\$0	\$22,709	\$22,709	\$22,709	\$50,000	\$22,709	\$22,709	\$0	-	\$0	\$0	-	\$0	\$50,000	\$45,418	-\$4,582	\$45,418
136																			
137 Equipment & Other Fixed Assets																			
138 Large equipment (kitchen, etc)	\$0	\$0	\$0	\$0	\$29,635	\$29,635	\$0	-	\$0	\$0	\$41,044	\$41,044	\$0	\$41,044	\$41,044	\$0	\$112,113	\$112,113	\$112,113
139 Classroom equipment (chrome books, printers, etc)	\$1,637	\$0	\$0	\$51,944	-	-	\$36,709	\$15,210	\$15,210	\$33,350	-	-	\$58,586	-	-	\$182,226	\$15,210	-\$167,016	\$15,210
140 COVID19 Related Equipment	\$0	\$0	\$0	\$0	-	-	\$0	-	\$0	\$22,709	\$22,709	\$22,709	\$0	-	\$0	\$22,709	\$22,709	\$22,709	
145																			
146 Misc. & Other Expenses																			
147 Special Events	\$86,876	\$5,017	\$5,017	\$3,107	\$8,248	\$8,248	\$4,855	\$1,629	\$1,629	\$35,232	\$20,373	\$20,373	\$12,135	\$47,508	\$47,508	\$142,206	\$82,775	-\$59,431	\$82,775
148 Travel Expenses	\$10,344	\$0	\$0	\$36,498	\$5,791	\$5,791	\$11,534	\$5,149	\$5,149	\$6,105	\$7,146	\$7,146	\$0	\$6,793	\$6,793	\$64,481	\$24,879	-\$39,602	\$24,879
149 Student Activity Expenses	\$2,197	\$0	\$0	\$38,442	\$30,518	\$30,518	\$16,434	\$4,932	\$4,932	\$19,429	\$19,429	\$19,429	\$25,476	\$15,910	\$15,910	\$85,120	\$70,789	-\$14,331	\$70,789
150 Dues, Fees and Membership	\$8,906	\$0	\$0	\$17,575	\$6,801	\$6,801	\$17,575	\$8,725	\$8,725	\$21,361	\$9,914	\$9,914	\$21,325	\$6,801	\$6,801	\$86,741	\$29,241	-\$57,500	\$29,241
151 Postage	\$6	\$655	\$655	\$1,066	\$302	\$302	\$354	\$100	\$100	\$928	\$226	\$226	\$241	\$302	\$302	\$4,595	\$3,585	-\$1,010	\$3,585
152 Other Misc. Expenses	\$120,720	\$50	\$50	\$21,521	-	-	\$27,504	\$448	\$448	\$8,776	\$1,597	\$1,597	\$24,558	-	\$0	\$181,557	\$2,095	-\$179,462	\$2,095
153 Contingency (2% revenue)	\$0	\$0	\$0	\$121,142	\$121,142	\$121,142	\$0	\$54,928	\$54,928	\$0	\$1,001	\$1,001	\$0	\$73,110	\$73,110	\$330,181	\$330,181	\$330,181	
154 COVID19 Related Misc. Expenses	\$0	\$0	\$0	\$0	-	-	\$0	-	\$0	\$0	-	\$0	\$0	-	\$0	\$0	\$0	\$0	
155 Other1	\$0	\$0	\$0	\$	-	\$0	\$	-	\$0	\$	-	\$0	\$	-	\$0	\$	\$	\$	
156 Other2	\$0	\$0	\$0	\$	-	\$0	\$	-	\$0	\$	-	\$0	\$	-	\$0	\$	\$	\$	
157 Other3	\$0	\$0	\$0	\$	-	\$0	\$	-	\$0	\$	-	\$0	\$	-	\$0	\$	\$	\$	
158 Other4	\$0	\$0	\$0	\$	-	\$0	\$	-	\$0	\$	-	\$0	\$	-	\$0	\$	\$	\$	
159 Total Operating Expenses	\$2,951,128	\$2,356,341	\$2,356,341	\$6,347,481	\$6,408,142	\$6,408,142	\$3,420,764	\$3,321,301	\$3,321,301	\$4,280,242	\$4,441,858	\$4,441,858	\$4,074,235	\$4,237,166	\$4,237,166	\$21,032,530	\$20,764,808	-\$267,722	\$20,764,808
160																			
161 Operating Revenue Over (Under) Expenses	-\$526,533	-\$226,341	-\$226,341	\$1,286,390	\$514,253	\$514,253	\$75,713	-\$162,530	-\$162,530	\$408,095	\$186,762	\$186,762	\$98,991	-\$59,462	-\$59,462	\$1,370,176	\$232,682	\$1,137,494	\$232,682
162																			
163 Fund Balance																			
164 Unrestricted Fund Balance	\$1,527,879	\$1,527,879	\$1,527,879	\$785,974	\$785,974	\$785,974													

**Community Academies of NOLA
BALANCE SHEET SUMMARY
AS OF 6/30/22**

Description		HQ	ESP	FP	LALS	LAMS	Total
1	Assets						
2	Cash Checking	171,847	91,727	127,552	88,604	310,792	790,522
3	Cash Savings	0	0	0	0	0	0
4	Investments	0	0	0	0	0	0
5	Accounts Receivable	1,454,609	2,205,163	583,227	717,707	703,299	5,664,004
6	Other Current Assets	39,583	32,309	49,960	77,941	63,429	263,221
7	Buildings & Other Depreciable Assets	4,254	91,538	114,818	61,861	29,753	302,223
8	Less: Accumulated Depreciation	0	0	0	0	0	0
9	Total Assets	1,670,293	2,420,736	875,556	946,113	1,107,273	7,019,971
10							
11	Liabilities & Net Assets						
12	Liabilities						
13	Current Liabilities	662,948	348,373	590,419	901,539	1,457,173	3,960,451
14	LongTerm Liabilities	0	0	0	0	0	0
15							
16	Total Liabilities	662,948	348,373	590,419	901,539	1,457,173	3,960,451
17							
18	Net Assets						
19	Fund Balance	1,007,346	2,072,364	285,137	44,574	(349,900)	3,059,520
20							
21	Total Net Assets	1,007,346	2,072,364	285,137	44,574	(349,900)	3,059,520
22							
23	Total Liabilities & Net Assets	1,670,293	2,420,736	875,556	946,113	1,107,273	7,019,971

**Community Academies of NOLA
BALANCE SHEET DETAIL
AS OF 6/30/2022**

	Description	HQ	ESP	FP	LALS	LAMS	Total
1	Assets						
2	Checking Regular	\$ 120,031	\$ -	\$ -	\$ -	\$ -	\$ 120,031
3	Checking State	\$ 38,041	\$ -	\$ -	\$ -	\$ -	\$ 38,041
4	Checking Payroll	\$ 13,775	\$ 11,032	\$ 9,976	\$ 12,165	\$ 10,562	\$ 57,510
5	Student Activity Account	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	Checking Petty Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	Petty Cash on Hand	\$ -	\$ 80,695	\$ 117,576	\$ 76,439	\$ 300,230	\$ 574,940
8	Savings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Investments CD's	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	Investments Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	Accounts Receivable	\$ 1,454,609	\$ 2,205,163	\$ 583,227	\$ 717,707	\$ 703,299	\$ 5,664,004
12	Prepaid Expenses & Deposits	\$ 39,583	\$ 32,309	\$ 49,960	\$ 77,941	\$ 63,429	\$ 263,221
13	Building & Building Improvements	\$ -	\$ 89,338	\$ 109,848	\$ 61,861	\$ 29,753	\$ 290,800
14	Less: Accum. Depr. Building	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Machinery & Equipment	\$ 4,254	\$ 2,199	\$ 4,970	\$ -	\$ -	\$ 11,423
16	Less: Accum. Depr. M & E	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17	Total Assets	\$ 1,670,293	\$ 2,420,736	\$ 875,556	\$ 946,113	\$ 1,107,273	\$ 7,019,971
18							
19	Liabilities & Net Assets						
20	Liabilities						
21	Accounts Payable	\$ 662,948	\$ 256,601	\$ 522,892	\$ 804,436	\$ 1,386,002	\$ 3,632,878
22	Other Current Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
23	Payroll Deductions & Withholdings	\$ -	\$ 91,772	\$ 67,527	\$ 97,103	\$ 71,171	\$ 327,573
24	LongTerm Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
25	Total Liabilities	\$ 662,948	\$ 348,373	\$ 590,419	\$ 901,539	\$ 1,457,173	\$ 3,960,451
26							
27	Net Assets						
28	Fund Balance	\$ 1,007,346	\$ 2,072,364	\$ 285,137	\$ 44,574	\$ (349,900)	\$ 3,059,520
29							
30	Total Net Assets	\$ 1,007,346	\$ 2,072,364	\$ 285,137	\$ 44,574	\$ (349,900)	\$ 3,059,520
31							
32	Total Liabilities & Net Assets	\$ 1,670,293	\$ 2,420,736	\$ 875,556	\$ 946,113	\$ 1,107,273	\$ 7,019,971

**Community Academies of NOLA
CASH FLOW STATEMENT SUMMARY
AS OF 6/30/2022**

	Description	HQ	ESP	FP	LALS	LAMS	Total
1	CASH FLOWS FROM OPERATING ACTIVITIES						
2							
3	SURPLUS/(DEFICIT) FOR PERIOD	(520,533)	1,286,390	75,713	408,095	98,991	1,348,655
4	+(): NONOPERATING REV. (EXPENSES)	0	0	0	0	0	0
5	NET SURPLUS/(DEFICIT) FOR PERIOD	(520,533)	1,286,390	75,713	408,095	98,991	1,348,655
6							
7	ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH	0	0	0	0	0	
8							
9							
10	Net Increase/Decrease in A/P	3,070,271	1,332,715	1,459,047	3,900,724	3,442,126	13,204,883
11	Net Increase/Decrease in A/R	(2,815,672)	(3,020,515)	(1,905,739)	(4,175,694)	(3,351,056)	(15,268,675)
12	Net Increase/Decrease in Cash	0					0
13	Net Increase/Decrease in Employee Benefits Payable	7,388	5,425	18,680	36,552	19,459	87,503
14	Net Increase/Decrease in Payroll Payable	(9,785)	(94,574)	(21,325)	(73,956)	(57,796)	(257,435)
15	Net Increase/Decrease in Payroll Taxes		(7,096)	(1,540)	(5,149)	(4,242)	(18,027)
16	Net Increase/Decrease in Prepaid Expenses/Deposits	(16,618)	(4,284)	(39,129)	(47,796)	(37,018)	(144,845)
17	Net Increase/Decrease in Line of Credit	0	0	0	0	0	0
18	NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	(284,949)	(501,940)	(414,294)	42,777	110,464	(1,047,942)
19							
20	CASH FLOWS FROM INVESTING ACTIVITIES						
21	Investments Charles Schwab (CD)	0	0	0	0	0	0
22	NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	0	0	0	0	0	0
23							
24	CASH FLOWS FROM FINANCING ACTIVITIES						
25	Charter Fund Loan Payable	(300,000)	0	0	0	0	(300,000)
26	Building & Building ImprovementsGen.	0	0	(3,000)	0	0	(3,000)
27	Accum. Depr. Building	0	0	0	0	0	0
28	Machinery & EquipmentGen.	0	0	0	0	0	0
29	Accum. Depr. M & E	0	0	0	0	0	0
30	NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES	(300,000)	0	(3,000)	0	0	(303,000)
31							
32	NET INCREASE/(DECREASE) IN CASH	(584,949)	(501,940)	(417,294)	42,777	110,464	(1,350,942)
33							
34	CASH AND CASH EQUIVALENTS AS OF 7/1/21	756,796	593,667	544,846	45,827	200,328	2,141,464
35							
36	CASH AND CASH EQUIVALENTS AS OF 6/30/2022	171,847	91,727	127,552	88,604	310,792	790,522

**Community Academies of NOLA
Financial Notes
For the Period Ending 6/30/2022**

**Budget Variances
(in excess of \$30,000)**

Revenue:

- **Local Source Revenue** is over budget by \$227K because of unanticipated private grant revenue.
 - **State Source Revenue** is under budget by \$646K because enrollment decreased by a net of 60 students between 2/1/21 and 2/1/22.
 - **Entitlement Revenue** is over budget by \$1.5 Million because we are requesting ESSER reimbursements for eligible prior-year expenses to assist with cash flow.
 - **Food Service Revenue** is over projections by \$167K primarily because of higher than expected food consumption due to modified covid restrictions.
 - **Other Revenue** is over budget by \$142K because of increased Studenty Activity Revenue collections.
- ***The State Source Revenue variance is new this month.

Expenses:

- **Contract Services** are \$223K over budget primarily due to **SPED Services being over budget.**
 - **Equipment & Other Fixed Assets** is \$32K over budget primarily because we purchased additional laptops in anticipation of going 100% virtual because of the significant increase in positive Covid cases in July and August.
- ***All variances were present last month.

Liquidity Snapshot						
Description	HQ	ESP	FP	LALS	LAMS	Total
Cash Checking	171,847	91,727	127,552	88,604	310,792	790,522
Cash Savings	0	0	0	0	0	0
Investments	0	0	0	0	0	0
Current Assets (Net of Current Liabilities)	831,244	1,889,099	42,767	(105,891)	(690,445)	1,966,774
Total	1,003,091	1,980,826	170,319	(17,287)	(379,653)	2,757,297

Fund Balance %							
Description	Actual as of 6/30/2022						Budget
	HQ	ESP	FP	LALS	LAMS	Total	Total
Total Expenses	2,951,128	6,347,481	3,420,764	4,260,242	4,074,235	21,053,851	20,764,808
Cum. Fund Balance	1,007,346	2,072,364	285,137	44,574	(349,900)	3,059,520	2,392,438
Expenses to Fund Bal.	34%	33%	8%	1%	-9%	15%	12%

Fund Balance Breakdown						
Description	HQ	ESP	FP	LALS	LAMS	Total
Cash Checking	171,847	91,727	127,552	88,604	310,792	790,522
Cash Savings	0	0	0	0	0	0
Investments	0	0	0	0	0	0
Accounts Receivable	1,454,609	2,205,163	583,227	717,707	703,299	5,664,004

Other Current Assets	39,583	32,309	49,960	77,941	63,429	263,221
Buildings & Other Depreciable Assets	4,254	91,538	114,818	61,861	29,753	302,223
Less: Liabilities	(662,948)	(348,373)	(590,419)	(901,539)	(1,457,173)	(3,960,451)
Total	1,007,346	2,072,364	285,137	44,574	(349,900)	3,059,520

NOLA PS Financial Metrics							
Metric	HQ	ESP	FP	LALS	LAMS	Total	NOLA PS
Debt to Asset Ratio	0.40	0.14	0.67	0.95	1.32	0.56	< or = .90
Unrestricted Days of Cash	21	5	14	8	28	14	30+ Days
Total Margin	-0.21	0.17	0.02	0.09	0.02	0.06	Positive #
FB Divided by Average Monthly Expenses	1.02	0.98	0.25	0.03	-0.26	0.44	2+ Months