



COMMUNITY
ACADEMIES
OF NEW ORLEANS

FY 2020 – 2021

Preliminary Budget Review

CANO
Summary
Operating Budget
FY 20-21

Description		CO	ESP	FP	LAF Low	LAF Midd	Total
1	Enrollment:	0	547	244	413	344	1,548
2							
3	Operating Revenue:						
4	Local Sources	3,975,000	0	0	0	15,000	3,990,000
5	State Sources	0	5,689,191	2,329,555	3,972,027	3,810,972	15,801,745
6	Entitlement Revenue	0	852,869	783,147	811,353	701,571	3,148,940
7	Food Service	0	431,729	241,604	563,671	341,979	1,578,983
8	Other Revenue	0	27,709	0	150,587	22,981	201,276
9	Total Operating Revenue	3,975,000	7,001,498	3,354,306	5,497,637	4,892,503	24,720,944
10							
11	Operating Expenses:						
12	Personnel Expenses	2,755,680	2,838,533	2,198,076	3,234,828	3,302,330	14,329,448
13	Contracted Services	0	1,850,334	1,089,690	1,790,288	1,443,340	6,173,652
14	Other Contract Services	55,000	175,066	217,137	268,177	217,372	932,753
15	Renting & Leasing	0	31,725	15,000	37,811	18,000	102,536
16	Occupancy Expenses	0	188,946	193,113	254,999	245,790	882,849
17	Supplies	25,000	161,586	153,049	196,501	99,416	635,552
18	Equipment & Other Fixed Assets	0	192,167	132,500	136,667	125,000	586,333
19	Misc. & Other Expenses	36,250	194,422	134,325	197,793	173,833	736,623
20							
21	Total Operating Expenses	2,871,930	5,632,780	4,132,891	6,117,064	5,625,081	24,379,746
22							
23	Op. Rev. Over (Under) Exp.	1,103,070	1,368,719	(778,585)	(619,427)	(732,578)	341,198
24							
25	Fund Balance						
26	Unrestricted Fund Balance	0	0	0	0	0	0
27	Resticted Fund Balance - PY Deff. MFP	0	0	0	0	0	0
28	PY Fund Balance (Un-Audited)	0	0	0	0	0	0
29							
30	Cumulative Fund Balance	1,103,070	1,368,719	(778,585)	(619,427)	(732,578)	341,198
29							
30	Fund Balance %	38%	24%	-19%	-10%	-13%	1%

CANO
Detailed
Operating Budget
FY 20-21

Description	CO	ESP	FP	LAF Low	LAF Midd	Total
1 Enrollment:		547	244	413	344	1,548
2						
3 Operating Revenue:						
4 Local Sources						
5 Contributions From Private Sources (<\$100K)		-	-	-	-	-
6 Contributions From Private Sources (>\$100K)	1,775,000					1,775,000
10 CMO Fees (@1,413.88 per pupil)	2,200,000		-			2,200,000
11 Moving Cost Reimbursement from NOLA PS					15,000	15,000
16 State Sources						
17 State LA-4 Preschool		-	-	32,060	-	32,060
18 State MFP		5,483,766	2,233,005	3,779,742	3,676,672	15,173,185
19 Local Deferred MFP - 2019-20		-	-	-	-	-
20 Mid-Year Addtl MFP		27,650	17,250	26,000	22,500	93,400
21 Local Millage Revenue @ \$325/pupil		177,775	79,300	134,225	111,800	503,100
22 Other State Grants (<\$100K)						-
29 Entitlement Revenue						
30 Title Funds		477,294	575,475	479,520	363,215	1,895,504
31 IDEA Funds - (Part B, Pre-K and ESYS)		121,129	-	122,310	101,699	345,137
32 DSS		10,622	-	12,915	9,782	33,318
33 SRCL		-	-	-	0	0
34 High Cost Services		-	-	-	-	-
35 CARES Act Title 1 Funding		243,825	207,672	181,608	211,875	844,980
36 Prior Year Carryover Title & IDEA						-
37 Other Federal Grants (<\$100K)				15,000	15,000	30,000
43 Food Service						
44 National School Meal Program		431,293	241,604	562,776	341,275	1,576,947
45 Food Sales		436	-	895	704	2,035
46 Other1						-
48 Other Revenue						
49 Miscellaneous Revenue		781	-	11,329	5,000	17,111
50 Medicaid Revenue		-	-	114,493	-	114,493
51 Student Activity Revenue		26,928	-	24,765	17,981	69,673
59 Total Operating Revenue	3,975,000	7,001,498	3,354,306	5,497,637	4,892,503	24,720,944
60						
61 Operating Expenses:						
62						
63 Personnel Expenses						
64 Regular Salaries	2,306,400	2,349,820	1,825,563	2,682,253	2,644,525	11,808,560
65 Employee Benefits - Reg. Salaries	449,280	469,964	372,513	524,451	620,305	2,436,512
66 Addtl Pay Items - Stipends		18,750	-	28,125	37,500	84,375
74 Contracted Services						
75 CMO Fees		773,392	344,987	583,932	486,375	2,188,686
76 CMO Fee Adjustments		-	-	-	-	-
77 Purchased Transportation Services		378,000	378,000	459,000	459,000	1,674,000
78 Contracted Custodial Services		146,554	125,604	165,804	146,400	584,362
79 Contracted HVAC Services		19,578	19,578	8,350	19,578	67,084
80 Audit & Legal Services		-	-	-	-	-
81 Food Service Management		360,291	221,521	487,346	284,588	1,353,746
82 SPED Services (including Transportation)		172,518	-	85,855	47,400	305,774

90	Other Contract Services							-
91	Background/Drug Screenings	-	5,500	10,000	810	1,389	17,699	
92	Other Contract Services - Educational	-	24,300	50,000	50,000	50,000	174,300	
93	Other Contract Services - Social / emotional		60,000	60,000	60,000	60,000	240,000	
94	Professional Development	-	7,500	7,500	7,500	7,500	30,000	
95	Printing and Binding	5,000	3,750	3,750	3,750	3,750	20,000	
96	Advertising, Recruitment & Marketing	50,000	2,500	21,250	15,000	15,000	103,750	
97	Bank Fees	-	393	500	500	2,602	3,995	
98	Waste/Trash Disposal	-	12,464	12,000	19,993	17,131	61,588	
99	Payroll Fees	-	33,660	17,554	45,624	10,000	106,838	
100	Office Temps	-	5,000	5,000	5,000	5,000	20,000	
101	Maintenance Temps	-	5,000	5,000	5,000	5,000	20,000	
102	Contracted IT Service	-	-	24,584	30,000	30,000	84,584	
103	Other Contract Services - Admin	-	15,000	-	25,000	10,000	50,000	
111	Renting & Leasing							-
112	Copiers		31,725	15,000	37,811	18,000	102,536	
113	Warehouse							-
116	Occupancy Expenses							-
117	Rep/Maint - Bldg/Facility Equip.	-	50,000	25,000	50,000	25,000	150,000	
118	Insurance	-	66,237	69,010	64,289	64,289	263,825	
119	Telephone & Internet	-	12,709	26,683	15,000	26,501	80,894	
120	Utilities	-	60,000	72,420	110,711	115,000	358,131	
121	Moving Costs				15,000	15,000	30,000	
128	Supplies							-
129	Teaching/Classroom Supplies	-	20,000	20,000	20,000	20,000	80,000	
130	Office & Consumable Supplies	25,000	15,000	16,800	25,000	25,000	106,800	
131	Curriculum Orders		126,586	116,249	151,501	54,416	448,752	
132	COVID-19 Related Supplies							-
137	Equipment & Other Fixed Assets							-
138	Large equipment (kitchen, etc)		-	-	-	-	-	
139	Classroom equipment (chrome books, printers, etc)		92,167	57,500	86,667	75,000	311,333	
140	COVID-19 Related Equipment		100,000	75,000	50,000	50,000	275,000	
146	Misc. & Other Expenses							-
147	Special Events	11,250	15,000	15,000	15,000	15,000	71,250	
148	Travel Expenses	-	5,000	2,500	5,000	5,000	17,500	
149	Student Activity Expenses	-	26,928	-	24,765	17,981	69,673	
150	Dues, Fees and Membership	-	353	13,158	1,609	10,000	25,120	
151	Postage	-	-	-	5,349	5,000	10,349	
152	Other Misc. Expenses	25,000	5,000	5,000	5,000	5,000	45,000	
153	Contingency (2% revenue)		142,142	98,667	141,070	115,852	497,730	
154	COVID-19 Related Misc. Expenses							-
159	Total Operating Expenses	2,871,930	5,632,780	4,132,891	6,117,064	5,625,081	24,379,746	
160								
161	Operating Revenue Over (Under) Expenses	1,103,070	1,368,719	(778,585)	(619,427)	(732,578)	341,198	
162								
163	Fund Balance							
164	Unrestricted Fund Balance	-	-	-	-	-	-	
165	Restricted Fund Balance	-	-	-	-	-	-	
167	PY Fund Balance (Un-Audited)	-	-	-	-	-	-	
168								
169	Cumulative Fund Balance	1,103,070	1,368,719	(778,585)	(619,427)	(732,578)	341,198	
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171	Fund Balance %	38%	24%	-19%	-10%	-13%	1%	